





**Pricing Supplement No. 320 (Page 3 of 3)**  
 (to Offering Circular dated July 28, 2006)

**Freddie Mac**  
**FreddieNotes® Securities**  
 With Maturities of 12 Months or More from Date of Issue

**Trade Date: February 20, 2007**  
**Issue Date: February 23, 2007**

CUSIP	Stated Interest Rate <sup>1</sup>	Maturity Date	Price to Public <sup>2 3</sup>	Original Principal Amount	Interest Payment		Survivor's Option	Yes/No	Subject to Redeem
					Frequency	First Payment			Date and Term
3133F2FT7	*Step	February 15, 2026	100%	\$6,743,000	Semi	August 15, 2007	Yes	Yes	Callable by Freddie Mac in whole only, on February 15, 2026, or thereafter at the discretion of Freddie Mac. Callable at the option of the issuer, on February 15, 2007, 2017, 2020, 2023, and 2026, at the following interest rates:

**\*Step Coupon Schedule:**

February 23, 2007 to, but not including, February 15, 2017;	6.00%
February 15, 2017 to, but not including, February 15, 2020;	6.25%
February 15, 2020 to, but not including, February 15, 2023;	6.50%
February 15, 2023 to, but not including, February 15, 2026.	7.00%

FreddieNotes are obligations of Freddie Mac only. FreddieNotes, including any interest or return of discount on FreddieNotes, are not guaranteed by any agency or instrumentality of the United States other than Freddie Mac.

Any discussion of tax issues set forth in this Pricing Supplement and the related Offering Circular was written to support the promotion and marketing of the FreddieNotes. Such discussion was not intended or written to be used, and it cannot be used, by any person for the purpose of avoiding any tax liability of any person. Each investor should seek advice based on its particular circumstances from an independent tax advisor.

Original Issue Discount Note: No

Total Amount of OID: N/A

- The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on the effective date of the change.
- Expressed as a percentage of aggregate principal amount.
- See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional information regarding the distribution of principal and underwriting compensation. Effective February 5, 2007, the list of agents on the cover of, and under "Supplemental Plan of Distribution" in, the Offering Circular Supplement, is amended to include Merrill Lynch, Pierce, Fenner & Smith. The definition of the term "Master Dealer Agreement", also under "Supplemental Plan of Distribution", is amended to include the Amendment to Medium and Long Term Debt Securities Agreement, dated April 2, 2001 between Freddie Mac and Merrill Lynch, Pierce, Fenner & Smith.
- Before deducting expenses payable by Freddie Mac estimated at \$1,000.