

Freddie Mac
FreddieNotes[®] Securities
 With Maturities of 12 Months or More from Date of Issue

Trade Date: June 9, 2008
Issue Date: June 12, 2008

CUSIP	Stated Interest Rate ¹	Maturity Date	Price to Public ^{2 3}	Original Principal Amount	Interest Payment		Survivor's Option	Yes/No	Subject to Re
					Frequency	First Payment			
3133F2E35	4.00%	December 15, 2012	100%	\$4,033,000	Semi	December 15, 2008	Yes	Yes	Callable b 100%, in w 15, 2009 th
3133F2E50	5.00%	December 15, 2017	100%	\$15,627,000	Semi	December 15, 2008	Yes	Yes	Callable b 100%, in w 15, 2009 th
3133F2E84	5.50%	June 15, 2023	100%	\$6,761,000	Semi	December 15, 2008	Yes	Yes	Callable b 100%, in w 15, 2009 th
3133F2E92	5.25%	June 15, 2028	100%	\$19,929,000	Monthly	July 15, 2008	Yes	Yes	Callable b 100%, in w 15, 2012 th

FreddieNotes are obligations of Freddie Mac only. FreddieNotes, including any interest or return of discount on FreddieNotes, are not guaranteed by any United States or any agency or instrumentality of the United States other than Freddie Mac.

Any discussion of tax issues set forth in this Pricing Supplement and the related Offering Circular was written to support the promotion and marketing of the FreddieNotes. Such discussion was not intended or written to be used, and it cannot be used, by any person for the purpose of avoiding any tax payable by any person. Each investor should seek advice based on its particular circumstances from an independent tax advisor.

Original Issue Discount Note: No

Total Amount of OID: N/A

1. The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on the effective date of the change.
2. Expressed as a percentage of aggregate principal amount.
3. See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional information regarding the distribution of principal and underwriting compensation.
4. Before deducting expenses payable by Freddie Mac estimated at \$1,000.

15566-15572FN

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					Frequency	First Payment		Yes/No	Date and T
3133F2E43	*Step	June 15, 2013	100%	\$10,001,000	Semi	December 15, 2008	Yes	Yes	Callable b 100%, in w 15, 2009 tl

***Step Coupon Schedule:**

June 12, 2008 to, but not including, June 15, 2010;	4.00%
June 15, 2010 to, but not including, June 15, 2011;	4.25%
June 15, 2011 to, but not including, June 15, 2012;	4.50%
June 15, 2012 to, but not including, June 15, 2013.	5.50%

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15566-15572FN

Pricing Supplement No.390 (page 3 of 4)
(to Offering Circular dated March 17, 2008)

Freddie Mac
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Trade Date: June 9, 2008
Issue Date: June 12, 2008

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					Frequency	First Payment		Yes/No	Date and T
3133F2E68	*Step	June 15, 2018	100%	\$5,454,000	Semi	December 15, 2008	Yes	Yes	Callable b 100%, in w 15, 2009 tl

***Step Coupon Schedule:**

June 12, 2008 to, but not including, June 15, 2010;	4.50%
June 15, 2010 to, but not including, June 15, 2012;	4.75%
June 15, 2012 to, but not including, June 15, 2014;	5.25%
June 15, 2014 to, but not including, June 15, 2016;	6.00%
June 15, 2016 to, but not including, June 15, 2018.	7.00%

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					Frequency	First Payment		Yes/No	Date and T
3133F2E76	*Step	June 15, 2023	100%	\$4,058,000	Semi	December 15, 2008	Yes	Yes	Callable b 100%, in w 15, 2009 tl

***Step Coupon Schedule:**

June 12, 2008 to, but not including, June 15, 2013;	5.00%
June 15, 2013 to, but not including, June 15, 2018;	6.00%
June 15, 2018 to, but not including, June 15, 2023.	7.00%

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