

**Freddie Mac**  
**FreddieNotes<sup>®</sup> Securities**  
 With Maturities of 12 Months or More from Date of Issue

**Trade Date: May 5, 2008**  
**Issue Date: May 8, 2008**

					Interest Payment			Subject to Redemption	
CUSIP	Stated Interest Rate <sup>1</sup>	Maturity Date	Price to Public <sup>2 3</sup>	Original Principal Amount	Frequency	First Payment	Survivor's Option	Yes/No	Date and Terms
3133F2ZX6	4.00%	November 15, 2013	100%	\$27,751,000	Semi	November 15, 2008	Yes	Yes	Callable by Freddie Mac in whole only and continuing
3133F2ZZ1	5.00%	May 15, 2019	100%	\$17,732,000	Semi	November 15, 2008	Yes	Yes	Callable by Freddie Mac in whole only and continuing
3133F2A21	5.25%	November 15, 2021	100%	\$18,180,000	Semi	November 15, 2008	Yes	Yes	Callable by Freddie Mac in whole only and continuing
3133F2A47	5.15%	May 15, 2028	100%	\$18,482,000	Monthly	June 15, 2008	Yes	Yes	Callable by Freddie Mac in whole only and continuing
3133F2A54	5.50%	May 15, 2028	100%	\$9,913,000	Semi	November 15, 2008	Yes	Yes	Callable by Freddie Mac in whole only and continuing

**FreddieNotes are obligations of Freddie Mac only. FreddieNotes, including any interest or return of discount on FreddieNotes, are not guaranteed by any agency or instrumentality of the United States other than Freddie Mac.**

**Any discussion of tax issues set forth in this Pricing Supplement and the related Offering Circular was written to support the promotion and marketing of the FreddieNotes. Such discussion was not intended or written to be used, and it cannot be used, by any person for the purpose of avoiding any tax consequences that may be applicable to an investor. Each investor should seek advice based on its particular circumstances from an independent tax advisor.**

Original Issue Discount Note: No

Total Amount of OID: N/A

1. The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on the effective date of the change.
2. Expressed as a percentage of aggregate principal amount.
3. See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional information regarding the distribution of principal and underwriting compensation.
4. Before deducting expenses payable by Freddie Mac estimated at \$1,000.

15287-15293FN

**Freddie Mac**  
**FreddieNotes<sup>®</sup> Securities**  
 With Maturities of 12 Months or More from Date of Issue

**Trade Date: May 5, 2008**  
**Issue Date: May 8, 2008**

					Interest Payment			Subject to Redemption	
CUSIP	Stated Interest Rate <sup>1</sup>	Maturity Date	Price to Public <sup>2 3</sup>	Original Principal Amount	Frequency	First Payment	Survivor's Option	Yes/No	Date and Terms
3133F2ZY4	*Step	May 15, 2016	100%	\$20,365,000	Semi	November 15, 2008	Yes	Yes	Callable by Freddie Mac in whole only and continuing

**\*Step Coupon Schedule:**

May 8, 2008 to, but not including, May 15, 2010;	4.00%
May 15, 2010 to, but not including, May 15, 2012;	4.50%
May 15, 2012 to, but not including, May 15, 2014;	5.00%
May 15, 2014 to, but not including, May 15, 2016.	6.00%

FreddieNotes are obligations of Freddie Mac only. FreddieNotes, including any interest or return of discount on FreddieNotes, are not guaranteed by any agency or instrumentality of the United States other than Freddie Mac.

Any discussion of tax issues set forth in this Pricing Supplement and the related Offering Circular was written to support the promotion and marketing of the FreddieNotes. Such discussion was not intended or written to be used, and it cannot be used, by any person for the purpose of avoiding any tax consequences. Each investor should seek advice based on its particular circumstances from an independent tax advisor.

Original Issue Discount Note: No

Total Amount of OID: N/A

- The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on the effective date of the change.
- Expressed as a percentage of aggregate principal amount.
- See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional information regarding the distribution of principal and underwriting compensation.
- Before deducting expenses payable by Freddie Mac estimated at \$1,000.

15287-15293FN

**Pricing Supplement No. 385 (Page 3 of 3)**  
(to Offering Circular dated March 17, 2008)

**Freddie Mac**  
**FreddieNotes® Securities**  
With Maturities of 12 Months or More from Date of Issue

**Trade Date: May 5, 2008**  
**Issue Date: May 8, 2008**

CUSIP	Stated Interest Rate <sup>1</sup>	Maturity Date	Price to Public <sup>2 3</sup>	Original Principal Amount	Interest Payment		Survivor's Option	Subject to Redemption	
					Frequency	First Payment		Yes/No	Date and Terms
3133F2A39	*Step	May 15, 2023	100%	\$13,759,000	Semi	November 15, 2008	Yes	Yes	Callable by Freddie Mac in whole only and continuing

**\*Step Coupon Schedule:**

May 8, 2008 to, but not including, May 15, 2011;	5.00%
May 15, 2011 to, but not including, May 15, 2014;	5.25%
May 15, 2014 to, but not including, May 15, 2017;	5.50%
May 15, 2017 to, but not including, May 15, 2020;	6.00%
May 15, 2020 to, but not including, May 15, 2023.	7.00%

FreddieNotes are obligations of Freddie Mac only. FreddieNotes, including any interest or return of discount on FreddieNotes, are not guaranteed by any United States or any agency or instrumentality of the United States other than Freddie Mac.

Any discussion of tax issues set forth in this Pricing Supplement and the related Offering Circular was written to support the promotion and marketing of the FreddieNotes described in the Pricing Supplement. Such discussion was not intended or written to be used, and it cannot be used, by any person for the purpose of avoiding any tax payable by any person. Each investor should seek advice based on its particular circumstances from an independent tax advisor.

Original Issue Discount Note: No

Total Amount of OID: N/A

- The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on the effective date of the change.
- Expressed as a percentage of aggregate principal amount.
- See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional information regarding underwriting compensation.
- Before deducting expenses payable by Freddie Mac estimated at \$1,000.