

**Freddie Mac**  
**FreddieNotes<sup>®</sup> Securities**  
 With Maturities of 12 Months or More from Date of Issue

**Trade Date: February 23, 2009**  
**Issue Date: February 26, 2009**

					Interest Payment			Subject to Redemption	
CUSIP	Stated Interest Rate <sup>1</sup>	Maturity Date	Price to Public <sup>2, 3</sup>	Original Principal Amount	Frequency	First Payment	Survivor's Option	Yes/No	Date and Terms
3133F23S2	2.00%	February 15, 2012	100%	\$17,107,000	Semi	August 15, 2009	Yes	Yes	Callable by Freddie Mac in whole only on or after February 15, 2010 and contingent upon the occurrence of a rating downgrade.
3133F23U7	3.00%	August 15, 2014	100%	\$9,506,000	Semi	August 15, 2009	Yes	Yes	Callable by Freddie Mac in whole only on or after August 15, 2010 and contingent upon the occurrence of a rating downgrade.
3133F23X1	4.05%	February 15, 2024	100%	\$2,837,000	Monthly	March 15, 2009	Yes	Yes	Callable by Freddie Mac in whole only on or after February 15, 2012 and contingent upon the occurrence of a rating downgrade.
3133F23Y9	4.20%	February 15, 2029	100%	\$8,283,000	Monthly	March 15, 2009	Yes	Yes	Callable by Freddie Mac in whole only on or after February 15, 2013 and contingent upon the occurrence of a rating downgrade.

FreddieNotes are obligations of Freddie Mac only. FreddieNotes, including any interest or return of discount on FreddieNotes, are not guaranteed by any agency or instrumentality of the United States or any agency or instrumentality of the United States other than Freddie Mac.

Any discussion of tax issues set forth in this Pricing Supplement and the related Offering Circular was written to support the promotion and marketing of the FreddieNotes. Such discussion was not intended or written to be used, and it cannot be used, by any person for the purpose of avoiding any tax consequences that may be applicable to such person. Each investor should seek advice based on its particular circumstances from an independent tax advisor.

You should read this Pricing Supplement together with Freddie Mac's Global Debt Facility Offering Circular, dated July 22, 2008 (the "Offering Circular"), which contain important detailed information about the Medium-Term Notes and Freddie Mac. Capitalized terms used in this Pricing Supplement have the meanings we gave them in the Offering Circular, unless we specify otherwise.

Original Issue Discount Note: No

Total Amount of OID: N/A

- The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on the effective date of the change.
- Expressed as a percentage of aggregate principal amount.
- See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional information regarding the distribution of principal and underwriting compensation.
- Before deducting expenses payable by Freddie Mac estimated at \$1,000.

16306-16312FN

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					Frequency	First Payment		Yes/No	Date and Terms
3133F23T0	*Step	February 15, 2013	100%	\$18,444,000	Semi	August 15, 2009	Yes	Yes	Callable by Freddie Mac in whole only starting February 15, 2010 and continuing thereafter.

**\*Step Coupon Schedule:**

February 26, 2009 to, but not including, February 15, 2011;	2.00%
February 15, 2011 to, but not including, February 15, 2012;	3.00%
February 15, 2012 to, but not including, February 15, 2013.	4.00%

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Total Amount of OID: N/A

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**Pricing Supplement No. 424 (Page 3 of 4)**  
(to Offering Circular dated July 22, 2008)

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					Frequency	First Payment		Yes/No	Date and Terms
3133F23V5	*Step	February 15, 2015	100%	\$6,719,000	Semi	August 15, 2009	Yes	Yes	Callable by Freddie Mac in whole only on or after February 15, 2010 and contingent upon the occurrence of certain events.

**\*Step Coupon Schedule:**

February 26, 2009 to, but not including, February 15, 2011;	2.00%
February 15, 2011 to, but not including, February 15, 2013;	4.00%
February 15, 2013 to, but not including, February 15, 2015.	6.00%

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Original Issue Discount Note: No

Total Amount of OID: N/A

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					Frequency	First Payment			Date and Terms
3133F23W3	*Step	February 15, 2017	100%	\$8,680,000	Semi	August 15, 2009	Yes	Yes	Callable by Freddie Mac in whole only on or after February 15, 2010 and contingent upon the occurrence of certain events.

**\*Step Coupon Schedule:**

February 26, 2009 to, but not including, February 15, 2011;	3.00%
February 15, 2011 to, but not including, February 15, 2013;	3.50%
February 15, 2013 to, but not including, February 15, 2015;	4.00%
February 15, 2015 to, but not including, February 15, 2017.	6.00%

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