Freddie Mac FreddieNotes[®] Securities

With Maturities of 12 Months or More from Date of Issue

Trade Date: February 17, 2009
Issue Date: February 20, 2009

					Interes	Interest Payment			Subject to Rede
CUSIP	Stated Interest Rate ¹	Maturity Date	Price to ² Public ³	Original Principal Amount	Frequency	First Payment	Survivor's Option	Yes/No	Date and Ter
3133F23J2	2.00%	February 15, 2012	100%	\$42,748,000	Semi	August 15, 2009	Yes	Yes	Callable by From in whole only 2010 and cont
3133F23N3	4.05%	February 15, 2019	100%	\$7,800,000	Monthly	March 15, 2009	Yes	Yes	Callable by From in whole only 2011 and cont
3133F23Q6	4.35%	February 15, 2024	100%	\$7,093,000	Monthly	March 15, 2009	Yes	Yes	Callable by From in whole only 2012 and cont
3133F23R4	4.55%	February 15, 2029	100%	\$17,762,000	Monthly	March 15, 2009	Yes	Yes	Callable by From in whole only 2013 and cont

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Original Issue Discount Note: No

Total Amount of OID: N/A

- 1. The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on effective date of the change.
- 2. Expressed as a percentage of aggregate principal amount.
- 3. See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional and underwriting compensation.
- 4. Before deducting expenses payable by Freddie Mac estimated at \$1,000.

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3133F23K9	*Step	February 15, 2013	100%	\$27,455,000	Semi	August 15, 2009	Yes	Yes	Callable by Fre in whole only 2010 and cont

*Step Coupon Schedule:

February 20, 2009 to, but not including, February 15, 2010;	2.00%
February 15, 2010 to, but not including, February 15, 2011;	2.50%
February 15, 2011 to, but not including, February 15, 2012;	3.00%
February 15, 2012 to, but not including, February 15, 20113.	4.00%

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Pricing Supplement No.423 (Page 3 of 3)

(to Offering Circular dated July 22, 2008)

Freddie Mac FreddieNotes[®] Securities

With Maturities of 12 Months or More from Date of Issue

Trade Date: February 17, 2009
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					Interes	t Payment			Subject to Rede
CUSIP	Stated Interest Rate ¹	Maturity Date	Price to ² Public ³	Original Principal Amount	Frequency	First Payment	Survivor's Option	Yes/No	Date and Ter
3133F23L7	*Step	February 15, 2015	100%	\$18,333,000	Semi	August 15, 2009	Yes	Yes	Callable by Fr in whole only 2010 and con

*Step Coupon Schedule:

February 20, 2009 to, but not including, February 15, 2011;	2.50%
February 15, 2011 to, but not including, February 15, 2013;	4.00%
February 15, 2013 to, but not including, February 15, 2015;	6.00%

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Pricing Supplement No.423 (Page 4 of 4)

(to Offering Circular dated July 22, 2008)

Freddie Mac FreddieNotes® Securities

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Trade Date: February 17, 2009
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					Interes	t Payment			Subject to Rede
CUSIP	Stated Interest Rate ¹	Maturity Date	Price to ² Public ³	Original Principal Amount	Frequency	First Payment	Survivor's Option	Yes/No	Date and Ter
3133F23M5	*Step	February 15, 2019	100%	\$19,734,000	Semi	August 15, 2009	Yes	Yes	Callable by Fr in whole only 2010 and con

*Step Coupon Schedule:

February 20, 2009 to, but not including, February 15, 2011;	3.00%
February 15, 2011 to, but not including, February 15, 2013;	4.00%
February 15, 2013 to, but not including, February 15, 2015;	5.00%
February 15, 2015 to, but not including, February 15, 2017;	6.00%
February 15, 2017 to, but not including, February 15, 2019.	7.00%

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Pricing Supplement No.423 (Page 5 of 5)

(to Offering Circular dated July 22, 2008)

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Issue Date: February 20, 2009

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CUSIP	Stated Interest Rate ¹	Maturity Date	Price to ² Public ³	Original Principal Amount	Frequency	First Payment	Survivor's Option	Yes/No	Date and Ter
3133F23P8	*Step	February 15, 2024	100%	\$11,986,000	Semi	August 15, 2009	Yes	Yes	Callable by Fr in whole only 2010 and con

*Step Coupon Schedule:

February 20, 2009 to, but not including, February 15, 2012;	4.00%
February 15, 2012 to, but not including, February 15, 2015;	4.50%
February 15, 2015 to, but not including, February 15, 2018;	5.00%
February 15, 2018 to, but not including, February 15, 2021;	6.00%
February 15, 2021 to, but not including, February 15, 2024.	8.00%

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