

Freddie Mac
FreddieNotes[®] Securities
 With Maturities of 12 Months or More from Date of Issue

Trade Date: April 17, 2006
Issue Date: April 20, 2006

CUSIP	Stated Interest Rate ¹	Maturity Date	Price to Public ^{2, 3}	Original Principal Amount	Interest Payment		Survivor's Option	Yes/No	Subject to F
					Frequency	First Payment			
3133F1V87	5.25%	October 15, 2009	100%	\$5,007,000	Monthly	May 15, 2006	Yes	Yes	Callable 100% on contin
3133F1W45	6.00%	April 15, 2021	100%	\$4,774,000	Monthly	May 15, 2006	Yes	Yes	Callable 100% on contin
3133F1W52	5.875%	April 15, 2026	100%	\$3,900,000	Monthly	May 15, 2006	Yes	Yes	Callable 100% on contin
3133F1W60	6.25%	April 15, 2026	100%	\$5,311,000	Monthly	May 15, 2006	Yes	Yes	Callable 100% on contin
3133F1W78	6.00%	April 15, 2026	100%	\$25,000,000	Monthly	May 15, 2006	Yes	Yes	Callable 100% on contin

FreddieNotes are obligations of Freddie Mac only. FreddieNotes, including any interest or return of discount on FreddieNotes, are not guaranteed by any United States or any agency or instrumentality of the United States other than Freddie Mac.

Any discussion of tax issues set forth in this Pricing Supplement and the related Offering Circular was written to support the promotion and marketing of the FreddieNotes. Such discussion was not intended or written to be used, and it cannot be used, by any person for the purpose of avoiding any tax consequences. Each investor should seek advice based on its particular circumstances from an independent tax advisor.

Original Issue Discount Note: No

Total Amount of OID: N/A

- The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on the effective date of the change.
- Expressed as a percentage of aggregate principal amount.
- See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional information regarding the distribution of principal and underwriting compensation.
- Before deducting expenses payable by Freddie Mac estimated at \$5,000.

12372-12379FN

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3133F1V95	*Step	October 15, 2010	100%	\$6,590,000	Semi	October 15, 2006	Yes	Yes	Callable 100% on contin

***Step Coupon Schedule:**

April 20, 2006 to, but not including, April 15, 2007;	5.000%
April 15, 2007 to, but not including, April 15, 2008;	5.375%
April 15, 2008 to, but not including, April 15, 2009;	5.750%
April 15, 2009 to, but not including, April 15, 2010;	6.250%
April 15, 2010 to, but not including, October 15, 2010.	7.000%

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Pricing Supplement No. 275 (Page 3 of 4)
(to Offering Circular dated November 11, 2005)

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					Frequency	First Payment			
3133F1W29	*Step	April 15, 2016	100%	\$2,297,000	Semi	October 15, 2006	Yes	Yes	Callable 100% on contin

***Step Coupon Schedule:**

April 20, 2006 to, but not including, April 15, 2008;	5.50%
April 15, 2008 to, but not including, April 15, 2010;	5.75%
April 15, 2010 to, but not including, April 15, 2012;	6.00%
April 15, 2012 to, but not including, April 15, 2014;	7.00%
April 15, 2014 to, but not including, April 15, 2016.	8.00%

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3133F1W37	*Step	April 15, 2021	100%	\$3,160,000	Semi	October 15, 2006	Yes	Yes	Callable 100% on contin

***Step Coupon Schedule:**

April 20, 2006 to, but not including, April 15, 2012;	6.00%
April 15, 2012 to, but not including, April 15, 2015;	6.50%
April 15, 2015 to, but not including, April 15, 2018;	7.00%
April 15, 2018 to, but not including, April 15, 2021.	8.00%

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