

**Trade Date:** April 11, 2005  
**Issue Date:** April 14, 2005

**FreddieNotes are obligations of Freddie Mac only. FreddieNotes, including any interest or return of discount on FreddieNotes, are not guaranteed by any agency or instrumentality of the United States other than Freddie Mac.**

Total Amount of OID: N/A

1. The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on effective date of the change.
2. Expressed as a percentage of aggregate principal amount.
3. See “Supplemental Plan of Distribution” in the Offering Circular Supplement and “Distribution Arrangements” in the Offering Circular for additional and underwriting compensation.
4. Before deducting expenses payable by Freddie Mac estimated at \$5,000.

**Freddie Mac**  
**FreddieNotes<sup>®</sup> Securities**  
**With Maturities of 12 Months or More from Date of Issue**

**Trade Date:** April 11, 2005  
**Issue Date:** April 14, 2005

CUSIP	Stated Interest Rate <sup>1</sup>	Maturity Date	Price to Public <sup>2, 3</sup>	Original Principal Amount	Interest Payment		Survivor's Option	Yes/No	Subject to F Date Callab 100% on contin
					Frequency	First Payment			
3133FITF4	*Step	October 15, 2009	100%	\$7,203,000	Semi	October 15, 2005	Yes	Yes	

**\*Step Coupon Schedule:**

April 14, 2005 to, but not including, April 15, 2006;	4.00%
April 15, 2006 to, but not including, April 15, 2007;	4.25%
April 15, 2007 to, but not including, April 15, 2008;	4.50%
April 15, 2008 to, but not including, April 15, 2009;	5.25%
April 15, 2009 to, but not including, October 15, 2009.	6.00%

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Original Issue Discount Note: No

Total Amount of OID: N/A

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**Pricing Supplement No. 223 (Page 3 of 5)**

(to Offering Circular dated April 2, 2004 and to  
Offering Circular Supplement dated April 2, 2004)

**Freddie Mac**  
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**With Maturities of 12 Months or More from Date of Issue**

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**Issue Date: April 14, 2005**

CUSIP	Stated Interest Rate <sup>1</sup>	Maturity Date	Price to Public <sup>2 3</sup>	Original Principal Amount	Interest Payment		Survivor's Option	Yes/No	Subject to F
					Frequency	First Payment			Date
3133F1TG2	*Step	October 15, 2010	100%	\$3,789,000	Semi	October 15, 2005	Yes	Yes	Callable 100% on contin

**\*Step Coupon Schedule:**

April 14, 2005 to, but not including, April 15, 2006;	4.00%
April 15, 2006 to, but not including, April 15, 2007;	4.25%
April 15, 2007 to, but not including, April 15, 2008;	4.50%
April 15, 2008 to, but not including, April 15, 2009;	5.50%
April 15, 2009 to, but not including, April 15, 2010;	6.50%
April 15, 2010 to, but not including, October 15, 2010.	7.50%

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Original Issue Discount Note: No

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**Pricing Supplement No. 223 (Page 4 of 5)**

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**Trade Date: April 11, 2005**

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CUSIP	Stated Interest Rate <sup>1</sup>	Maturity Date	Price to <sup>2</sup> Public <sup>3</sup>	Original Principal Amount	Interest Payment		Survivor's Option	Yes/No	Subject to F
					Frequency	First Payment			Date
3133F1TH0	*Step	April 15, 2011	100%	\$1,097,000	Semi	October 15, 2005	Yes	Yes	Callable 100% on contin

**\*Step Coupon Schedule:**

April 14, 2005 to, but not including, April 15, 2007;	4.00%
April 15, 2007 to, but not including, April 15, 2009;	5.00%
April 15, 2009 to, but not including, April 15, 2011.	7.00%

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Original Issue Discount Note: No

Total Amount of OID: N/A

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**Pricing Supplement No. 223 (Page 5 of 5)**

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**With Maturities of 12 Months or More from Date of Issue**

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CUSIP	Stated Interest Rate <sup>1</sup>	Maturity Date	Price to <sup>2</sup> Public <sup>3</sup>	Original Principal Amount	Interest Payment		Survivor's Option	Yes/No	Subject to F
					Frequency	First Payment			Date
3133F1TJ6	*Step	April 15, 2015	100%	\$6,193,000	Monthly	May 15, 2005	Yes	Yes	Callable 100% on contin

**\*Step Coupon Schedule:**

April 14, 2005 to, but not including, April 15, 2007;	4.00%
April 15, 2007 to, but not including, April 15, 2009;	4.75%
April 15, 2009 to, but not including, April 15, 2011;	5.50%
April 15, 2011 to, but not including, April 15, 2013;	7.00%
April 15, 2013 to, but not including, April 15, 2015.	8.00%

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Original Issue Discount Note: No

Total Amount of OID: N/A

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