

**Freddie Mac**  
**FreddieNotes<sup>®</sup> Securities**  
 With Maturities of 12 Months or More from Date of Issue

**Trade Date: January 30, 2006**  
**Issue Date: February 2, 2006**

CUSIP	Stated Interest Rate <sup>1</sup>	Maturity Date	Price to Public <sup>2, 3</sup>	Original Principal Amount	Interest Payment		Survivor's Option	Yes/No	Subject to F Date
					Frequency	First Payment			
3133F1L62	5.00%	August 15, 2011	100%	\$9,069,000	Monthly	March 15, 2006	Yes	Yes	Callable 100% or and cont
3133F1L96	5.40%	February 15, 2026	100%	\$6,945,000	Monthly	March 15, 2006	Yes	Yes	Callable 100% or and cont
3133F1M20	6.00%	February 15, 2026	100%	\$6,895,000	Semi	August 15, 2006	Yes	Yes	Callable 100% or and cont

FreddieNotes are obligations of Freddie Mac only. FreddieNotes, including any interest or return of discount on FreddieNotes, are not guaranteed by any agency or instrumentality of the United States or any agency or instrumentality of the United States other than Freddie Mac.

Any discussion of tax issues set forth in this Pricing Supplement and the related Offering Circular was written to support the promotion and marketing of the FreddieNotes. Such discussion was not intended or written to be used, and it cannot be used, by any person for the purpose of avoiding any tax liability. Each investor should seek advice based on its particular circumstances from an independent tax advisor.

Original Issue Discount Note: No                      Total Amount of OID: N/A

- The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on the effective date of the change.
- Expressed as a percentage of aggregate principal amount.
- See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional information regarding the distribution of principal and underwriting compensation.
- Before deducting expenses payable by Freddie Mac estimated at \$5,000.

12087-12092FN

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					Frequency	First Payment			
3133F1L54	*Step	August 15, 2010	100%	\$10,187,000	Semi	August 15, 2006	Yes	Yes	Callable 100% or and cont

**\*Step Coupon Schedule:**

February 2, 2006 to, but not including, February 15, 2007;	4.50%
February 15, 2007 to, but not including, February 15, 2008;	5.00%
February 15, 2008 to, but not including, February 15, 2009;	5.50%
February 15, 2009 to, but not including, February 15, 2010;	6.00%
February 15, 2010 to, but not including, August 15, 2010.	7.00%

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**Pricing Supplement No. 264 (Page 3 of 4)**  
(to Offering Circular dated November 11, 2005)

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					Frequency	First Payment			Date
3133F1L70	*Step	August 15, 2012	100%	\$4,457,000	Semi	August 15, 2006	Yes	Yes	Callable 100% on and cont

**\*Step Coupon Schedule:**

February 2, 2006 to, but not including, February 15, 2009;	5.00%
February 15, 2009 to, but not including, August 15, 2012.	6.00%

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Total Amount of OID: N/A

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2. Expressed as a percentage of aggregate principal amount.
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					Frequency	First Payment			
3133F1L88	*Step	February 15, 2016	100%	\$8,629,000	Monthly	March 15, 2006	Yes	Yes	Callable 100% or and cont

**\*Step Coupon Schedule:**

February 2, 2006 to, but not including, February 15, 2008;	5.00%
February 15, 2008 to, but not including, February 15, 2010;	5.25%
February 15, 2010 to, but not including, February 15, 2012;	5.50%
February 15, 2012 to, but not including, February 15, 2014;	5.75%
February 15, 2014 to, but not including, February 15, 2016.	6.25%

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