

**Freddie Mac**  
**FreddieNotes<sup>®</sup> Securities**  
 With Maturities of 12 Months or More from Date of Issue

**Trade Date: September 5, 2006**  
**Issue Date: September 8, 2006**

CUSIP	Stated Interest Rate <sup>1</sup>	Maturity Date	Price to Public <sup>2, 3</sup>	Original Principal Amount	Interest Payment		Survivor's Option	Yes/No	Subject to F Date
					Frequency	First Payment			
3133F16D4	5.10%	September 15, 2009	100%	\$2,923,000	Monthly	October 15, 2006	Yes	Yes	Callable 100% on and cont
3133F16F9	5.50%	September 15, 2013	100%	\$4,951,000	Monthly	October 15, 2006	Yes	Yes	Callable 100% on and cont
3133F16G7	6.00%	September 15, 2021	100%	\$9,525,000	Monthly	October 15, 2006	Yes	Yes	Callable 100% on and cont
3133F16H5	5.75%	September 15, 2026	100%	\$6,528,000	Monthly	October 15, 2006	Yes	Yes	Callable 100% on and cont
3133F16J1	6.00%	September 15, 2029	100%	\$5,810,000	Semi	March 15, 2007	Yes	Yes	Callable 100% on and cont

**FreddieNotes are obligations of Freddie Mac only. FreddieNotes, including any interest or return of discount on FreddieNotes, are not guaranteed by any agency or instrumentality of the United States other than Freddie Mac.**

**Any discussion of tax issues set forth in this Pricing Supplement and the related Offering Circular was written to support the promotion and marketing of the FreddieNotes. Such discussion was not intended or written to be used, and it cannot be used, by any person for the purpose of avoiding any tax consequences. Each investor should seek advice based on its particular circumstances from an independent tax advisor.**

Original Issue Discount Note: No

Total Amount of OID: N/A

1. The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on the effective date of the change.
2. Expressed as a percentage of aggregate principal amount.
3. See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional information regarding the distribution of principal and underwriting compensation.
4. Before deducting expenses payable by Freddie Mac estimated at \$5,000.

12778-12784FN

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					Frequency	First Payment			
3133F16C6	*Step	September 15, 2009	100%	\$5,460,000	Semi	March 15, 2007	Yes	Yes	Callable 100% on and cont

**\*Step Coupon Schedule:**

September 8, 2006 to, but not including, September 15, 2007;	5.00%
September 15, 2007 to, but not including, September 15, 2008;	5.25%
September 15, 2008 to, but not including, September 15, 2009.	6.00%

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Original Issue Discount Note: No

Total Amount of OID: N/A

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- Expressed as a percentage of aggregate principal amount.
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**Pricing Supplement No. 297 (Page 3 of 3)**  
(to Offering Circular dated July 28, 2006)

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					Frequency	First Payment			Date
3133F16E2	*Step	September 15, 2011	100%	\$8,316,000	Semi	March 15, 2007	Yes	Yes	Callable 100% on and cont

**\*Step Coupon Schedule:**

September 8, 2006 to, but not including, September 15, 2007;	5.00%
September 15, 2007 to, but not including, September 15, 2008;	5.25%
September 15, 2008 to, but not including, September 15, 2009;	6.00%
September 15, 2009 to, but not including, September 15, 2010;	6.50%
September 15, 2010 to, but not including, September 15, 2011.	7.00%

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Original Issue Discount Note: No

Total Amount of OID: N/A

- The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on the effective date of the change.
- Expressed as a percentage of aggregate principal amount.
- See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional information regarding underwriting compensation.
- Before deducting expenses payable by Freddie Mac estimated at \$5,000.