

Freddie Mac
FreddieNotesSM Securities
With Maturities of 12 Months or More from Date of Issue

Trade Date: July 7, 2003

Issue Date: July 16, 2003

CUSIP	Stated Interest Rate ¹	Maturity Date	Price to Public ^{2, 3}	Original Principal Amount	Interest Payment		Survivor's Option	Yes/No	Subject to Redem Date and reden
					Frequency	First Payment			
3133F0X46	5.00%	July 15, 2023	100%	\$50,000,000*	Monthly	August 15, 2003	Yes	Yes	Callable by 1 100% on Jul continuous

*Portions of this FreddieNote were sold with different Discounts and Commissions

<u>DOLLAR AMOUNT</u>	<u>DISCOUNT AND COMMISSION</u>	<u>PROCEEDS TO FREDDIE MAC</u>
\$25,000,000	2.250%	97.750%
\$25,000,000	2.180%	97.820%

FreddieNotes are obligations of Freddie Mac only. FreddieNotes, including any interest or return of discount on FreddieNotes, are not guaranteed by any United States or any agency or instrumentality of the United States other than Freddie Mac.

Original Issue Discount Note: No

Total Amount of OID: N/A

1. The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on effective date of the change.
2. Expressed as a percentage of aggregate principal amount.
3. See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional and underwriting compensation.
4. Before deducting expenses payable by Freddie Mac estimated at \$5,000.

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