

FreddieNotes

With Maturities of 12 Months or More from Date of Issue

Pricing Supplement No. 85 (Page 1 of 3)  
(To Offering Circular dated May 7, 2002 and  
Offering Circular Supplement dated May 7, 2002)

Trade Date: October 15, 2002  
Issue Date: October 18, 2002

| CUSIP     | Stated Interest Rate <sup>1</sup> | Maturity Date    | Price to Public <sup>2, 3</sup> | Original Principal Amount | Interest Payment |                   | Survivor's Option | Subject to Redemption |   |
|-----------|-----------------------------------|------------------|---------------------------------|---------------------------|------------------|-------------------|-------------------|-----------------------|---|
|           |                                   |                  |                                 |                           | Frequency        | First Payment     |                   | Yes/No                | Date and redemption   |
| 3133F0WS4 | 3.00%                             | April 15, 2007   | 100%                            | \$16,939,000              | Monthly          | November 15, 2002 | Yes               | Yes                   | Callable by Freddie Mac 100% on October 15, 2007 and continuous |
| 3133F0WU9 | 4.00%                             | October 15, 2009 | 100%                            | \$18,664,000              | Monthly          | November 15, 2002 | Yes               | Yes                   | Callable by Freddie Mac 100% on October 15, 2009 and continuous |
| 3133F0WW5 | 5.15%                             | October 15, 2022 | 100%                            | \$36,329,000              | Monthly          | November 15, 2002 | Yes               | Yes                   | Callable by Freddie Mac 100% on October 15, 2022 and continuous |
| 3133F0WX3 | 5.50%                             | October 15, 2022 | 100%                            | \$30,498,000              | Monthly          | November 15, 2002 | Yes               | Yes                   | Callable by Freddie Mac 100% on October 15, 2022 and continuous |

FreddieNotes are obligations of Freddie Mac only. FreddieNotes, including any interest or return of discount on FreddieNotes, are not guaranteed by and are not the agency or instrumentality of the United States other than Freddie Mac.

Original Issue Discount Note: Total Amount of OID: N/A  
☐ Yes ☒ No

1. The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on any FreddieNotes.
2. Expressed as a percentage of aggregate principal amount.
3. See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional information regarding compensation.
4. Before deducting expenses payable by Freddie Mac estimated at \$5,000.

## FreddieNotes

With Maturities of 12 Months or More from Date of Issue

**Pricing Supplement No. 85 (Page 2 of 3)**  
(To Offering Circular dated May 7, 2002 and  
Offering Circular Supplement dated May 7, 2002)

**Trade Date:** October 15, 2002  
**Issue Date:** October 18, 2002

|           |                                   |                  |                                |                           | Interest Payment |                |                   | Subject to Redemption |  |
|-----------|-----------------------------------|------------------|--------------------------------|---------------------------|------------------|----------------|-------------------|-----------------------|--|
| CUSIP     | Stated Interest Rate <sup>1</sup> | Maturity Date    | Price to Public <sup>2 3</sup> | Original Principal Amount | Frequency        | First Payment  | Survivor's Option | Yes/No                | Date and amount of redemption                                  |
| 3133F0WT2 | *Step                             | October 15, 2009 | 100%                           | \$47,411,000              | Semi             | April 15, 2003 | Yes               | Yes                   | Callable by 100% on October 15, 2009 and continuing thereafter |

**\*Step Coupon Schedule:**

|   |       |
|---|-------|
| **October 18, 2002 to, but not including, October 15, 2003; | 3.00% |
| October 15, 2003 to, but not including, October 15, 2004;   | 3.25% |
| October 15, 2004 to, but not including, October 15, 2005;   | 3.50% |
| October 15, 2005 to, but not including, October 15, 2006;   | 4.00% |
| October 15, 2006 to, but not including, October 15, 2007;   | 5.00% |
| October 15, 2007 to, but not including, October 15, 2008;   | 6.00% |
| October 15, 2008 to, but not including, October 15, 2009.   | 7.00% |

\*\*The first Interest Period for the FreddieNotes offered hereby begins on, and includes, the Issue Date and ends on, but excludes, the first Interest Payment Date. The first Interest Period will be as described in the Offering Circular. As a result, the first Interest Period will be shorter than all subsequent Interest Periods.

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Original Issue Discount Note: ☐ Yes ☒ No  
Total Amount of OID: N/A

1. The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on any FreddieNotes.
2. Expressed as a percentage of aggregate principal amount.
3. See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional information on compensation.
4. Before deducting expenses payable by Freddie Mac estimated at \$5,000.

## Freddie Mac

### FreddieNotes

With Maturities of 12 Months or More from Date of Issue

**Pricing Supplement No. 85 (Page 3 of 3)**

(To Offering Circular dated May 7, 2002 and  
Offering Circular Supplement dated May 7, 2002)

**Trade Date:** October 15, 2002

**Issue Date:** October 18, 2002

| CUSIP     | Stated<br>Interest<br>Rate <sup>1</sup> | Maturity<br>Date | Price to<br>Public <sup>2</sup><br><sup>3</sup> | Original Principal<br>Amount | Interest Payment |                | Survivor's<br>Option | Yes/No | Subject to Redem                                |
|-----------|---|------------------|---|------------------------------|------------------|----------------|----------------------|--------|---|
|           |   |                  |   |                              | Frequency        | First Payment  |                      |        | Date and<br>redem                               |
| 3133F0WV7 | *Step                                   | October 15, 2017 | 100%  | \$12,881,000                 | Semi             | April 15, 2003 | Yes                  | Yes    | Callable by Fr<br>100% on Octo<br>and continuou |

**\*Step Coupon Schedule:**

|   |       |
|---|-------|
| **October 18, 2002 to, but not including, October 15, 2006; | 4.00% |
| October 15, 2006 to, but not including, October 15, 2017.   | 6.00% |

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Original Issue Discount Note:

Total Amount of OID: N/A

☐ Yes ☒ No

- The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on any FreddieNotes.
- Expressed as a percentage of aggregate principal amount.
- See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional information on compensation.
- Before deducting expenses payable by Freddie Mac estimated at \$5,000.