

FreddieNotes

With Maturities of 12 Months or More from Date of Issue

Pricing Supplement No. 81 (Page 1 of 3)
(To Offering Circular dated May 7, 2002 and
Offering Circular Supplement dated May 7, 2002)

Trade Date: September 16, 2002
Issue Date: September 19, 2002

					Interest Payment			Subject to Redemption	
CUSIP	Stated Interest Rate ¹	Maturity Date	Price to Public ^{2 3}	Original Principal Amount	Frequency	First Payment	Survivor's Option	Yes/No	Date and Terms redemption
3133F0VQ9	3.50%	September 15, 2007	100%	\$19,569,000	Monthly	October 15, 2002	Yes	Yes	Callable by Freddie Mac 100% on September 15, 2007 and continuous
3133F0VS5	4.00%	September 15, 2008	100%	\$21,843,000	Monthly	October 15, 2002	Yes	Yes	Callable by Freddie Mac 100% on September 15, 2008 and continuous
3133F0VT3	5.00%	March 15, 2014	100%	\$50,591,000	Monthly	October 15, 2002	Yes	Yes	Callable by Freddie Mac 100% on September 15, 2014 and continuous
3133F0VV8	5.35%	September 15, 2017	100%	\$43,317,000	Monthly	October 15, 2002	Yes	Yes	Callable by Freddie Mac 100% on September 15, 2017 and continuous
3133F0VW6	5.25%	September 15, 2022	100%	\$30,746,000	Quarterly	December 15, 2002	Yes	Yes	Callable by Freddie Mac 100% on September 15, 2022 and continuous

FreddieNotes are obligations of Freddie Mac only. FreddieNotes, including any interest or return of discount on FreddieNotes, are not guaranteed by and are not a representation of the creditworthiness, agency or instrumentality of the United States other than Freddie Mac.

Original Issue Discount Note: Total Amount of OID: N/A
☐ Yes ☒ No

1. The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on any FreddieNotes
2. Expressed as a percentage of aggregate principal amount.
3. See “Supplemental Plan of Distribution” in the Offering Circular Supplement and “Distribution Arrangements” in the Offering Circular for additional information regarding compensation.
4. Before deducting expenses payable by Freddie Mac estimated at \$5,000.

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Pricing Supplement No. 81 (Page 2 of 3)
(To Offering Circular dated May 7, 2002 and
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Trade Date: September 16, 2002
Issue Date: September 19, 2002

CUSIP	Stated Interest Rate ¹	Maturity Date	Price to Public ^{2 3}	Original Principal Amount	Interest Payment		Survivor's Option	Yes/No	Subject to Redemption Date and Terms of redemption
					Frequency	First Payment			
3133F0VR7	Step*	September 15, 2008	100%	\$31,330,000	Semiannually	March 15, 2003	Yes	Yes	Callable by Freddie Mac 100% on September 15, 2008 and continuously thereafter

*Step Coupon Schedule:

September 19, 2002 to, but not including, September 19, 2003;	3.00%
September 19, 2003 to, but not including, September 19, 2004;	3.25%
September 19, 2004 to, but not including, September 19, 2005;	3.50%
September 19, 2005 to, but not including, September 19, 2006;	4.50%
September 19, 2006 to, but not including, September 19, 2007;	5.50%
**September 19, 2007 to, but not including, September 15, 2008.	6.50%

**The last Interest Period for the FreddieNotes offered hereby begins on, and includes, the second to last Interest Payment Date and ends on the last Interest Payment Date, which will be the last Interest Payment Date. All previous Interest Periods will be as described in the Offering Circular. As a result, the last Interest Period will be longer than all earlier Interest Periods.

FreddieNotes are obligations of Freddie Mac only. FreddieNotes, including any interest or return of discount on FreddieNotes, are not guaranteed by and are not debt of any agency or instrumentality of the United States other than Freddie Mac.

Original Issue Discount Note: Total Amount of OID: N/A
☐ Yes ☒ No

1. The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on any FreddieNotes.
2. Expressed as a percentage of aggregate principal amount.
3. See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional information on compensation.
4. Before deducting expenses payable by Freddie Mac estimated at \$5,000.

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With Maturities of 12 Months or More from Date of Issue

Pricing Supplement No. 81 (Page 3 of 3)

(To Offering Circular dated May 7, 2002 and
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Trade Date: September 16, 2002

Issue Date: September 19, 2002

CUSIP	Stated Interest Rate ¹	Maturity Date	Price to Public ^{2 3}	Original Principal Amount	Interest Payment		Survivor's Option	Subject to Redemption	
					Frequency	First Payment		Yes/No	Date and Terms of redemption
3133F0VU0	Step*	September 15, 2014	100%	\$33,080,000	Semiannually	March 15, 2003	Yes	Yes	Callable by Freddie Mac 100% on September 15, 2014 and continuously thereafter

***Step Coupon Schedule:**

September 12, 2002 to, but not including, September 19, 2003;	4.00%
September 19, 2003 to, but not including, September 19, 2004;	4.00%
September 19, 2004 to, but not including, September 19, 2005;	4.00%
September 19, 2005 to, but not including, September 19, 2006;	5.00%
September 19, 2006 to, but not including, September 19, 2007;	5.00%
September 19, 2007 to, but not including, September 19, 2008;	5.00%
September 12, 2008 to, but not including, September 19, 2009;	6.00%
September 19, 2009 to, but not including, September 19, 2010;	6.00%
September 19, 2010 to, but not including, September 19, 2011;	6.00%
September 19, 2011 to, but not including, September 19, 2012;	7.00%
September 19, 2012 to, but not including, September 19, 2013;	7.00%
**September 19, 2013 to, but not including, September 15, 2014.	7.00%

**The last Interest Period for the Medium-Term Notes offered hereby begins on, and includes, the second to last Interest Payment Date. All previous Interest Periods will be as described in the Offering Circular. The last Interest Period will be shorter than all earlier Interest Periods.

FreddieNotes are obligations of Freddie Mac only. FreddieNotes, including any interest or return of discount on FreddieNotes, are not guaranteed by and are not debt of the United States or any agency or instrumentality of the United States other than Freddie Mac.

Original Issue Discount Note:

Total Amount of OID: N/A

☐ Yes ☒ No

- The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on any FreddieNotes.
- Expressed as a percentage of aggregate principal amount.
- See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional information on compensation.
- Before deducting expenses payable by Freddie Mac estimated at \$5,000.