

Freddie Mac
FreddieNotesSM Securities
With Maturities of 12 Months or More from Date of Issue

Trade Date: June 30, 2003

Issue Date: July 3, 2003

CUSIP	Stated Interest Rate ¹	Maturity Date	Price to Public ^{2, 3}	Original Principal Amount	Interest Payment		Survivor's Option	Subject to Re	
					Frequency	First Payment		Yes/No	Date re
3133F0U72	3.00%	January 15, 2010	100%	\$8,141,000	Monthly	August 15, 2003	Yes	Yes	Callable b 100% on continu
3133F0U98	4.00%	July 15, 2014	100%	\$6,697,000	Monthly	August 15, 2003	Yes	Yes	Callable b 100% on continu
3133F0V48	4.25%	July 15, 2018	100%	\$7,589,000	Monthly	August 15, 2003	Yes	Yes	Callable b 100% on continu
3133F0V55	4.50%	July 15, 2023	100%	\$12,735,000	Monthly	August 15, 2003	Yes	Yes	Callable b 100% on continu

FreddieNotes are obligations of Freddie Mac only. FreddieNotes, including any interest or return of discount on FreddieNotes, are not guaranteed by any United States or any agency or instrumentality of the United States other than Freddie Mac.

Original Issue Discount Note: No

Total Amount of OID: N/A

1. The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on effective date of the change.
2. Expressed as a percentage of aggregate principal amount.
3. See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional and underwriting compensation.
4. Before deducting expenses payable by Freddie Mac estimated at \$5,000.

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					Frequency	First Payment		Yes/No	Date re
3133F0U80	*Step	July 15, 2010	100%	\$17,191,000	Semi	January 15, 2004	Yes	Yes	Callable b 100% on continu

***Step Coupon Schedule:**

**July 3, 2003 to, but not including, July 15, 2004;	2.25%
July 15, 2004 to, but not including, July 15, 2005;	2.50%
July 15, 2005 to, but not including, July 15, 2006;	3.00%
July 15, 2006 to, but not including, July 15, 2007;	3.50%
July 15, 2007 to, but not including, July 15, 2008;	4.00%
July 15, 2008 to, but not including, July 15, 2009;	4.50%
July 15, 2009 to, but not including, July 15, 2010;	6.00%

**The first Interest Period for the FreddieNotes offered hereby begins on, and includes, the Issue Date and ends on, but excludes, the first Interest Payment Date. The first Interest Period will be as described in the Offering Circular. As a result, the first Interest Period will be longer than all other Interest Periods.

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Original Issue Discount Note: No

Total Amount of OID: N/A

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2. Expressed as a percentage of aggregate principal amount.
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Pricing Supplement No. (Page 3 of 4)

(To Offering Circular dated April 4, 2003 and
Offering Circular Supplement dated April 4, 2003)

Freddie Mac
FreddieNotesSM Securities
With Maturities of 12 Months or More from Date of Issue

Trade Date: June 30, 2003
Issue Date: July 3, 2003

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					Frequency	First Payment		Yes/No	Date re
3133F0V22	*Step	July 15, 2018	100%	\$18,790,000	Semi	January 15, 2004	Yes	Yes	Callable b 100% on continu

***Step Coupon Schedule:**

**July 3, 2003 to, but not including, July 15, 2006;	4.00%
July 15, 2006 to, but not including, July 15, 2009;	4.25%
July 15, 2009 to, but not including, July 15, 2012;	5.00%
July 15, 2012 to, but not including, July 15, 2015;	5.50%
July 15, 2015 to, but not including, July 15, 2018;	6.00%

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Original Issue Discount Note: No

Total Amount of OID: N/A

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Pricing Supplement No. (Page 4 of 4)

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					Frequency	First Payment		Yes/No	Date re
3133F0V30	*Step	July 15, 2018	100%	\$5,838,000	Semi	January 15, 2004	Yes	Yes	Callable b 100% on continu

***Step Coupon Schedule:**

**July 3, 2003 to, but not including, July 15, 2006;	4.00%
July 15, 2006 to, but not including, July 15, 2009;	4.25%
July 15, 2009 to, but not including, July 15, 2012;	4.50%
July 15, 2012 to, but not including, July 15, 2015;	4.75%
July 15, 2015 to, but not including, July 15, 2018;	5.00%

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