

FreddieNotesSM Securities
With Maturities of 12 Months or More from Date of Issue

Pricing Supplement No. 114 (Page 1 of 4)
(To Offering Circular dated April 4, 2003 and
Offering Circular Supplement dated April 4, 2003)

Trade Date: April 21, 2003
Issue Date: April 24, 2003

					Interest Payment			Subject to Redemption	
CUSIP	Stated Interest Rate ¹	Maturity Date	Price to Public ^{2 3}	Original Principal Amount	Frequency	First Payment*	Survivor's Option	Yes/No	Date and Terms redemption
3133F0K99	3.00%	October 15, 2007	100%	\$22,842,000	Monthly	May 15, 2003	Yes	Yes	Callable by Freddie Mac 100% on April 15, 2007 or any date thereafter.
3133F0L31	4.00%	October 15, 2010	100%	\$24,718,000	Monthly	May 15, 2003	Yes	Yes	Callable by Freddie Mac 100% on April 15, 2010 or any date thereafter.
3133F0L49	5.00%	October 15, 2016	100%	\$35,366,000	Monthly	May 15, 2003	Yes	Yes	Callable by Freddie Mac 100% on April 15, 2016 or any date thereafter.
3133F0L72	5.00%	April 15, 2023	100%	\$30,927,000	Monthly	May 15, 2003	Yes	Yes	Callable by Freddie Mac 100% on April 15, 2023 or any date thereafter.

*The first Interest Period for the FreddieNotes offered hereby begins on, and includes, the Issue Date and ends on, but excludes, the first Interest Payment Date. The first Interest Payment will be made on May 15, 2003. As a result, the first Interest Period will be shorter than all subsequent Interest Periods.

FreddieNotes are obligations of Freddie Mac only. FreddieNotes, including any interest or return of discount on FreddieNotes, are not guaranteed by and are not obligations of the United States or any agency or instrumentality of the United States other than Freddie Mac.

Original Issue Discount Note: Total Amount of OID: N/A
☐ Yes ☒ No

1. The interest rates on the FreddieNotes may be changed by Freddie Mac from time to time, but any such change will not affect the interest rate on any FreddieNotes.
2. Expressed as a percentage of aggregate principal amount.
3. See "Supplemental Plan of Distribution" in the Offering Circular Supplement and "Distribution Arrangements" in the Offering Circular for additional information regarding compensation.
4. Before deducting expenses payable by Freddie Mac estimated at \$5,000.

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CUSIP	Stated Interest Rate ¹	Maturity Date	Price to Public ^{2 3}	Original Principal Amount	Interest Payment		Survivor's Option	Subject to Redemption	
					Frequency	First Payment		Yes/No	Date and Terms of redemption
3133F0L23	*Step	October 15, 2009	100%	\$22,729,000	Semiannually	October 15, 2003	Yes	Yes	Callable by Freddie Mac 100% on April 15, 2009, and continuously thereafter.

***Step Coupon Schedule:**

**April 24, 2003 to, but not including, April 15, 2004;	3.00%
April 15, 2004 to, but not including, April 15, 2005;	3.25%
April 15, 2005 to, but not including, April 15, 2006;	3.50%
April 15, 2006 to, but not including, April 15, 2007;	4.00%
April 15, 2007 to, but not including, April 15, 2008;	4.50%
April 15, 2008 to, but not including, April 15, 2009;	5.50%
April 15, 2009 to, but not including, October 15, 2009.	7.00%

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Original Issue Discount Note: Total Amount of OID: N/A
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					Frequency	First Payment			
3133F0L56	*Step	April 15, 2018	100%	\$22,574,000	Semiannually	October 15, 2003	Yes	Yes	Callable by Freddie Mac 100% on April 15, 2018, continuously thereafter

***Step Coupon Schedule:**

**April 24, 2003 to, but not including, April 15, 2006;	4.00%
April 15, 2006 to, but not including, April 15, 2009;	5.00%
April 15, 2009 to, but not including, April 15, 2012;	6.00%
April 15, 2012 to, but not including, April 15, 2015;	7.00%
April 15, 2015 to, but not including, April 15, 2018.	8.00%

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Original Issue Discount Note:

Total Amount of OID: N/A

☐ Yes ☒ No

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					Frequency	First Payment			
3133F0L64	*Step	April 15, 2023	100%	\$13,367,000	Semiannually	October 15, 2003	Yes	Yes	Callable by Freddie Mac 100% on April 15, 2007, continuously thereafter

***Step Coupon Schedule:**

**April 24, 2003 to, but not including, April 15, 2007;	4.00%
April 15, 2007 to, but not including, April 15, 2023.	6.25%

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Original Issue Discount Note:

Total Amount of OID: N/A

☐ Yes ☒ No

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