TERM SHEET

Federal Farm Credit Banks Consolidated Systemwide Bonds

This Term Sheet relates to the Bonds described below and should be read in conjunction with the Federal Farm Credit Banks Consolidated Systemwide Bonds and Discount Notes Offering Circular dated December 8, 2014, as amended and supplemented (the "Offering Circular"). The Fixed Rate Bonds described herein (the "Bonds") were sold to Daiwa Capital Markets America Inc, Incapital LLC, RBC Capital Markets, LLC and Stifel, Nicolaus & Company Incorporated (the "Dealers"), as principals, for resale to investors at varying prices according to prevailing market prices at the time of resale as determined by the Dealers. Terms set forth below unless otherwise defined have the meaning ascribed to them in the Offering Circular.

Principal Amount: $40,000,000
Denomination: $1,000 and integral multiples of $1,000 in excess thereof
Issue Price: 100.000%
Issue Date & Settlement Date: January 5, 2018
Maturity Date: July 5, 2022
Interest Rate: 2.240%
Day Count Basis: Interest shall be computed on the basis of a 360-day year consisting of twelve 30-day months.
Interest Payment Dates: Each January 5 and July 5, beginning on July 5, 2018, and the Maturity Date
Redemption: The Bonds are not subject to redemption prior to the Maturity Date.
Reopenings: The outstanding principal amount of this issue may be increased from time to time.
Underwriting Concession: 0.080865%
Selling Concession: 0.000%
CUSIP Number: 3133EH 5Q2

Daiwa Capital Markets America Inc
Incapital LLC
RBC Capital Markets, LLC
Stifel, Nicolaus & Company Incorporated

The date of the Term Sheet is December 27, 2017.