

REOPENING TERM SHEET

*Federal Farm Credit Banks
Consolidated Systemwide
Bonds*



This Reopening Term Sheet relates to the Bonds described below and should be read in conjunction with the Federal Farm Credit Banks Consolidated Systemwide Bonds and Discount Notes Offering Circular, dated December 8, 2014, as amended and supplemented (the "[Offering Circular](#)"). The Fixed Rate Bonds described herein (the "Bonds") were sold to Merrill Lynch, Pierce, Fenner & Smith Inc (the "Dealer"), as principal, for resale to investors at varying prices according to prevailing market prices at the time of resale as determined by the Dealer. Terms set forth below unless otherwise defined have the meaning ascribed to them in the Offering Circular.

The Bonds have the same terms (other than the Issue Price) as, and form a single issue with, the 3.140% Bonds Due June 4, 2029 issued in the original principal amount of \$10,000,000 on June 4, 2015 at an Issue Price of 100.000%, and pursuant to the Term Sheet dated May 27, 2015 (the "Original Bonds"). The total principal amount of the Original Bonds and the Bonds is \$25,000,000.

Principal Amount: \$15,000,000

Total Principal Amount: \$25,000,000

Denomination: \$1,000 and integral multiples of \$1,000 in excess thereof

Issue Price: 100.200348%

Issue Date & Settlement Date: June 4, 2015

Maturity Date: June 4, 2029

Interest Rate: 3.140%

Day Count Basis: Interest shall be computed on the basis of a 360-day year consisting of twelve 30-day months.

Interest Payment Dates: Each June 4 and December 4, beginning on December 4, 2015, and the Maturity Date

Redemption: The Bonds are not subject to redemption prior to the Maturity Date.

Reopenings: The outstanding principal amount of this issue may be increased from time to time.

Underwriting Concession: 0.000%

Selling Concession: 0.000%

CUSIP Number: 3133EE T91

Merrill Lynch, Pierce, Fenner & Smith Inc

The date of the Reopening Term Sheet is May 29, 2015.

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Principal Amount: \$10,000,000

Denomination: \$1,000 and integral multiples of \$1,000 in excess thereof

Issue Price: 100.000%

Issue Date & Settlement Date: June 4, 2015

Maturity Date: June 4, 2029

Interest Rate: 3.140%

Day Count Basis: Interest shall be computed on the basis of a 360-day year consisting of twelve 30-day months.

Interest Payment Dates: Each June 4 and December 4, beginning on December 4, 2015, and the Maturity Date

Redemption: The Bonds are not subject to redemption prior to the Maturity Date.

Reopenings: The outstanding principal amount of this issue may be increased from time to time.

Underwriting Concession: 0.303422%

Selling Concession: 0.000%

CUSIP Number: 3133EE T91

Merrill Lynch, Pierce, Fenner & Smith Inc

The date of the Term Sheet is May 27, 2015.