

TERM SHEET

*Federal Farm Credit Banks  
Consolidated Systemwide  
Bonds*



This Term Sheet relates to the Bonds described below and should be read in conjunction with the Federal Farm Credit Banks Consolidated Systemwide Bonds and Discount Notes Offering Circular, dated October 18, 2010, as amended and supplemented (the "[Offering Circular](#)"). The Fixed Rate Bonds described herein (the "Bonds") were sold to Merrill Lynch, Pierce, Fenner & Smith Inc (the "Dealer"), as principal, for resale to investors at varying prices according to prevailing market prices at the time of resale as determined by the Dealer. Terms set forth below unless otherwise defined have the meaning ascribed to them in the Offering Circular.

**Principal Amount:** \$10,000,000

**Denomination:** \$1,000 and integral multiples of \$1,000 in excess thereof

**Issue Price:** 100.000%

**Issue Date & Settlement Date:** October 7, 2014

**Maturity Date:** October 7, 2024

**Interest Rate:** 2.910%

**Day Count Basis:** Interest shall be computed on the basis of a 360-day year consisting of twelve 30-day months.

**Interest Payment Dates:** Each April 7 and October 7, beginning on April 7, 2015, and the Maturity Date

**Redemption:** The Bonds are not subject to redemption prior to the Maturity Date.

**Reopenings:** The outstanding principal amount of this issue may be increased from time to time.

**Underwriting Concession:** 0.301267%

**Selling Concession:** 0.000%

**CUSIP Number:** 3133ED WX6

**Merrill Lynch, Pierce, Fenner & Smith Inc**

*The date of the Term Sheet is September 29, 2014.*

REOPENING TERM SHEET

*Federal Farm Credit Banks  
Consolidated Systemwide  
Bonds*



This Reopening Term Sheet relates to the Bonds described below and should be read in conjunction with the Federal Farm Credit Banks Consolidated Systemwide Bonds and Discount Notes Offering Circular, dated October 18, 2010, as amended and supplemented (the "[Offering Circular](#)"). The Fixed Rate Bonds described herein (the "Bonds") were sold to Merrill Lynch, Pierce, Fenner & Smith Inc (the "Dealer"), as principal, for resale to investors at varying prices according to prevailing market prices at the time of resale as determined by the Dealer. Terms set forth below unless otherwise defined have the meaning ascribed to them in the Offering Circular.

The Bonds have the same terms (other than the Issue Price) as, and form a single issue with, the 2.910% Bonds Due October 7, 2024 issued in the original principal amount of \$10,000,000 on October 7, 2014 at an Issue Price of 100.000%, and pursuant to the Term Sheet dated September 29, 2014 (the "Original Bonds"). The total principal amount of the Original Bonds and the Bonds is \$23,000,000.

**Principal Amount:** \$13,000,000

**Total Principal Amount:** \$23,000,000

**Denomination:** \$1,000 and integral multiples of \$1,000 in excess thereof

**Issue Price:** 100.21054%

**Issue Date & Settlement Date:** October 7, 2014

**Maturity Date:** October 7, 2024

**Interest Rate:** 2.910%

**Day Count Basis:** Interest shall be computed on the basis of a 360-day year consisting of twelve 30-day months.

**Interest Payment Dates:** Each April 7 and October 7, beginning on April 7, 2015, and the Maturity Date

**Redemption:** The Bonds are not subject to redemption prior to the Maturity Date.

**Reopenings:** The outstanding principal amount of this issue may be increased from time to time.

**Underwriting Concession:** 0.000%

**Selling Concession:** 0.000%

**CUSIP Number:** 3133ED WX6

**Merrill Lynch, Pierce, Fenner & Smith Inc**

*The date of the Reopening Term Sheet is October 1, 2014.*