TERM SHEET

Federal Farm Credit Banks Consolidated Systemwide Bonds

This Term Sheet relates to the Bonds described below and should be read in conjunction with the Federal Farm Credit Banks Consolidated Systemwide Bonds and Discount Notes Offering Circular, dated October 18, 2010, (the "Offering Circular"). The Fixed Rate Bonds described herein (the "Bonds") were sold to Jefferies & Company, Inc. (the "Dealer"), as principal, for resale to investors at varying prices according to prevailing market prices at the time of resale as determined by the Dealer. Terms set forth below unless otherwise defined have the meaning ascribed to them in the Offering Circular.

Principal Amount: $10,000,000
Denomination: $1,000 and integral multiples of $1,000 in excess thereof
Issue Price: 100.000%
Issue Date & Settlement Date: December 14, 2012
Maturity Date: December 14, 2038
Interest Rate: 3.250%
Day Count Basis: Interest shall be computed on the basis of a 360-day year consisting of twelve 30-day months.
Interest Payment Dates: Each June 14 and December 14, beginning on June 14, 2013, and the Maturity Date
Redemption: The Bonds are not subject to redemption prior to the Maturity Date.
Reopenings: The outstanding principal amount of this issue may be increased from time to time.
Underwriting Concession: 0.156999%
Selling Concession: 0.000%
CUSIP Number: 3133EC A46

Jefferies & Company, Inc.

The date of the Term Sheet is December 7, 2012.