

**PRICING SUPPLEMENT DATED December 3, 1999
(to Offering Circular Dated June 25, 1999)**

\$400,000,000

Freddie Mac

Zero Coupon Medium-Term Notes Due December 17, 2029
Redeemable beginning June 17, 2000

**Freddie
Mac**

Issue Date:	December 17, 1999
Maturity Date:	December 17, 2029
Subject to Redemption:	Yes. The Medium-Term Notes are redeemable at our option, upon notice of not less than 10 Business Days, on the dates and at the respective call prices set forth in the Call Price Schedule herein. We will redeem all of the Medium-Term Notes if we exercise our option.
Redemption Dates:	On or after June 17, 2000
Interest Rate Per Annum:	None
Principal Payment:	At maturity, or upon redemption
CUSIP Number:	312902MD8

There will be no periodic payments of interest on the Medium-Term Notes. The only scheduled payment that will be made to the holder of a Medium-Term Note will be made on the Maturity Date or the redemption date, as applicable, in an amount equal to the then principal amount of the Medium-Term Notes. See "Redemption" herein.

The Medium-Term Notes will be issued with original issue discount. See "Certain United States Federal Tax Consequences - U.S. Owners - Debt Obligations with Original Issue Discount" in the Offering Circular.

You should read this Pricing Supplement together with Freddie Mac's Debentures, Medium-Term Notes and Discount Notes Offering Circular dated June 25, 1999 (the "Offering Circular") and all documents that are incorporated by reference in the Offering Circular, which contain important detailed information about the Medium-Term Notes and Freddie Mac. See "Available Information" in the Offering Circular. Capitalized terms used in this Pricing Supplement have the meanings we gave them in the Offering Circular, unless we specify otherwise.

The Medium-Term Notes may not be suitable investments for you. You should not purchase the Medium-Term Notes unless you understand and are able to bear the redemption, yield, market, liquidity and other possible risks associated with the Medium-Term Notes. You should read and evaluate the discussion of risk factors (especially those risk factors that may be particularly relevant to this security) that appears in the Offering Circular under "Risk Factors" before purchasing any of the Medium-Term Notes.

The Medium-Term Notes, including any interest or return of discount on the Medium-Term Notes, are not guaranteed by and are not debts or obligations of the United States or any federal agency or instrumentality other than Freddie Mac.

	Price to Public (1)(2)	Underwriting Discount (2)	Proceeds to Freddie Mac (1)(3)
Per Medium-Term Note. . . .	9.50604%	0.4450%	9.06104%
Total	\$38,024,160	\$1,780,000	\$36,244,160

- (1) Plus accretion in value, if any, from December 17, 1999.
- (2) See “Distribution Arrangements” in the Offering Circular for additional information concerning price to public and underwriting compensation.
- (3) Before deducting expenses payable by Freddie Mac estimated at \$5,000.

First Union Securities Inc.

OFFERING:

1. Pricing date: December 3, 1999
2. Method of Distribution: ☒ Principal ☐ Agent
3. Concession: 0.415%
4. Reallowance:: N/A
5. Underwriter: First Union Securities Inc.

REDEMPTION

The Medium-Term Notes are subject to redemption by Freddie Mac, at its option, on the dates and at the respective call prices set forth in the following Call Price Schedule. Upon exercise of Freddie Mac's option to redeem the Medium-Term Notes, each investor will receive the product of the call price for such redemption date and the principal amount of Medium-Term Notes held by such investor.

Call Price Schedule

Redemption Date	Call Price %
06/17/00	9.886282
12/17/00	10.281733
06/17/01	10.693002
12/17/01	11.120722
06/17/02	11.565551
12/17/02	12.028173
06/17/03	12.509300
12/17/03	13.009672
06/17/04	13.530059
12/17/04	14.071262
06/17/05	14.634112
12/17/05	15.219476
06/17/06	15.828256
12/17/06	16.461386
06/17/07	17.119841
12/17/07	17.804635
06/17/08	18.516820
12/17/08	19.257493
06/17/09	20.027793
12/17/09	20.828904

Redemption Date	Call Price %
06/17/10	21.662061
12/17/10	22.528543
06/17/11	23.429685
12/17/11	24.366872
06/17/12	25.341547
12/17/12	26.355209
06/17/13	27.409417
12/17/13	28.505794
06/17/14	29.646026
12/17/14	30.831867
06/17/15	32.065141
12/17/15	33.347747
06/17/16	34.681657
12/17/16	36.068923
06/17/17	37.511680
12/17/17	39.012147
06/17/18	40.572633
12/17/18	42.195539
06/17/19	43.883360
12/17/19	45.638695

Redemption Date	Call Price %
06/17/20	47.464242
12/17/20	49.362812
06/17/21	51.337325
12/17/21	53.390818
06/17/22	55.526450
12/17/22	57.747508
06/17/23	60.057409
12/17/23	62.459705
06/17/24	64.958093
12/17/24	67.556417
06/17/25	70.258674
12/17/25	73.069021
06/17/26	75.991781
12/17/26	79.031453
06/17/27	82.192711
12/17/27	85.480419
06/17/28	88.899636
12/17/28	92.455621
06/17/29	96.153846
12/17/29	100.000000

RISK FACTORS

An investment in the Medium-Term Notes presents certain risks that are different from an investment in conventional fixed-rate debt securities that pay interest periodically. If you hold the Medium-Term Notes to their maturity, they will provide return of your principal, including return of the applicable discount, but their market value is likely to fluctuate substantially with changes in prevailing interest rates. The market value of the Medium-Term Notes generally will fall in a rising interest rate environment creating a risk of loss of your investment capital if your circumstances do not permit you to hold the Medium-Term Notes to their maturity; the market value of the

Medium-Term Notes generally will rise in a falling interest rate environment. The possibility of such substantial price volatility, combined with the fact that payments on the Medium-Term Notes will be made upon redemption by Freddie Mac as provided in this Pricing Supplement or at maturity, also could affect the secondary market for, and the liquidity of, the Medium-Term Notes. Consequently, you should purchase the Medium-Term Notes only if you understand, either alone or with a financial advisor and are able to bear the yield, market, liquidity and structure risks associated with them. See "Risk Factors" in the Offering Circular.

Prospective investors should consult their own tax and legal advisors as to the tax consequences of holding, owning and disposing of the Medium-Term Notes, and whether and to what extent the Medium-Term Notes constitute legal investments for such investors. See "Certain United States Federal Tax Consequences" and "Legal Investment Considerations" in the Offering Circular.

OTHER SPECIAL TERMS

x None
— Yes; as follows:

8200 Jones Branch Drive
McLean, Virginia 22102-3107

February 21, 2000


Freddie
Mac

MEMORANDUM TO DISTRIBUTION

**Re: \$400,000,000 of Freddie Mac Zero Coupon Medium-Term Notes
 due December 17, 2029
Settlement Date: December 17, 1999
CUSIP NUMBER 312902MD8**

Please find enclosed a revised Pricing Supplement for the above-referenced transaction. This supplement corrects the underwriting discount and commission percentages contained in the Pricing Supplement previously distributed for this transaction **Please destroy all copies in your possession of the previously distributed Pricing Supplement.**

Thank you for your cooperation.