

PRICING SUPPLEMENT DATED October 14, 1999
(to Offering Circular Dated June 25, 1999)

**Freddie
Mac**

\$600,000,000

Freddie Mac

Zero Coupon Medium-Term Notes Due November 15, 2029

Redeemable periodically, beginning May 15, 2000

Issue Date:	November 15, 1999
Maturity Date:	November 15, 2029
Subject to Redemption:	Yes. The Medium-Term Notes are redeemable at our option, upon notice of not less than 10 Business Days, on the dates and at the respective call prices set forth in the Call Price Schedule herein. We will redeem all of the Medium-Term Notes if we exercise our option.
Redemption Dates:	On any May 15 or November 15, commencing May 15, 2000
Interest Rate Per Annum:	None
Principal Payment:	At maturity, or upon redemption
CUSIP Number:	312902GK9

There will be no periodic payments of interest on the Medium-Term Notes. The only scheduled payment that will be made to the holder of a Medium-Term Note will be made on the Maturity Date or the redemption date, as applicable, in an amount equal to the then principal amount of the Medium-Term Notes. See "Redemption" herein.

The Medium-Term Notes will be issued with original issue discount. See "Certain United States Federal Tax Consequences - U.S. Owners - Debt Obligations with Original Issue Discount" in the Offering Circular.

You should read this Pricing Supplement together with Freddie Mac's Debentures, Medium-Term Notes and Discount Notes Offering Circular dated June 25, 1999 (the "Offering Circular") and all documents that are incorporated by reference in the Offering Circular, which contain important detailed information about the Medium-Term Notes and Freddie Mac. See "Available Information" in the Offering Circular. Capitalized terms used in this Pricing Supplement have the meanings we gave them in the Offering Circular, unless we specify otherwise.

The Medium-Term Notes may not be suitable investments for you. You should not purchase the Medium-Term Notes unless you understand and are able to bear the redemption, yield, market, liquidity and other possible risks associated with the Medium-Term Notes. You should read and evaluate the discussion of risk factors (especially those risk factors that may be particularly relevant to this security) that appears in the Offering Circular under "Risk Factors" before purchasing any of the Medium-Term Notes.

The Medium-Term Notes, including any interest or return of discount on the Medium-Term Notes, are not guaranteed by and are not debts or obligations of the United States or any federal agency or instrumentality other than Freddie Mac.

	Price to Public (1)(2)	Underwriting Discount (2)	Proceeds to Freddie Mac (1)(3)
Per Medium-Term Note. . . .	9.50604%	.40%	9.10604%
Total	\$57,036,240	\$2,400,000	\$54,636,240

(1) Plus accrued interest, if any, from November 15, 1999.

(2) See "Distribution Arrangements" in the Offering Circular for additional information concerning price to public and underwriting compensation.

(3) Before deducting expenses payable by Freddie Mac estimated at \$5,000.

First Union Securities Inc.

OFFERING:

1. Pricing date: October 14, 1999
2. Method of Distribution: x Principal _ Agent
3. Concession: .400%
4. Reallowance: .360%
5. Underwriter: First Union Securities Inc.

REDEMPTION

The Medium-Term Notes are subject to redemption by Freddie Mac, at its option, on the dates and at the respective call prices set forth in the following Call Price Schedule. Upon exercise of Freddie Mac's option to redeem the Medium-Term Notes, each investor will receive the product of the call price for such redemption date and the principal amount of Medium-Term Notes held by such investor.

Call Price Schedule

Redemption Date	Call Price %
05/15/2000	9.886282
11/15/2000	10.281733
05/15/2001	10.693002
11/15/2001	11.120722
05/15/2002	11.565551
11/15/2002	12.028173
05/15/2003	12.509300
11/15/2003	13.009672
05/15/2004	13.530059
11/15/2004	14.071262
05/15/2005	14.634112
11/15/2005	15.219476
05/15/2006	15.828256
11/15/2006	16.461386
05/15/2007	17.119841
11/15/2007	17.804635
05/15/2008	18.516820
11/15/2008	19.257493
05/15/2009	20.027793
11/15/2009	20.828904

Redemption Date	Call Price %
05/15/2010	21.662061
11/15/2010	22.528543
05/15/2011	23.429685
11/15/2011	24.366872
05/15/2012	25.341547
11/15/2012	26.355209
05/15/2013	27.409417
11/15/2013	28.505794
05/15/2014	29.646026
11/15/2014	30.831867
05/15/2015	32.065141
11/15/2015	33.347747
05/15/2016	34.681657
11/15/2016	36.068923
05/15/2017	37.511680
11/15/2017	39.012147
05/15/2018	40.572633
11/15/2018	42.195539
05/15/2019	43.883360
11/15/2019	45.638695

Redemption Date	Call Price %
05/15/2020	47.464242
11/15/2020	49.362812
05/15/2021	51.337325
11/15/2021	53.390818
05/15/2022	55.526450
11/15/2022	57.747508
05/15/2023	60.057409
11/15/2023	62.459705
05/15/2024	64.958093
11/15/2024	67.556417
05/15/2025	70.258674
11/15/2025	73.069021
05/15/2026	75.991781
11/15/2026	79.031453
05/15/2027	82.192711
11/15/2027	85.480419
05/15/2028	88.899636
11/15/2028	92.455621
05/15/2029	96.153846
11/15/2029	100.00000

RISK FACTORS

An investment in the Medium-Term Notes presents certain risks that are different from an investment in conventional fixed-rate debt securities that pay interest periodically. If you hold the Medium-Term Notes to their maturity, they will provide return of your principal, including return of the applicable discount, but their market value is likely to fluctuate substantially with changes in prevailing interest rates. The market value of the Medium-Term Notes generally will fall in a rising interest rate environment creating a risk of loss of your investment capital if your circumstances do not permit you to hold the Medium-Term Notes to their maturity; the market value of the Medium-Term Notes generally will rise in a falling interest rate environment. The possibility of such substantial price volatility, combined with the fact that payments on the Medium-Term Notes will be made only at maturity, also could affect the secondary market for, and the liquidity of, the Medium-Term Notes.

Consequently, you should purchase the Medium-Term Notes only if you understand, either alone or with a financial advisor and are able to bear the yield, market, liquidity and structure risks associated with them. See “Risk Factors” in the Offering Circular.

Prospective investors should consult their own tax and legal advisors as to the tax consequences of holding, owning and disposing of the Medium-Term Notes, and whether and to what extent the Medium-Term Notes constitute legal investments for such investors. See "Certain United States Federal Tax Consequences" and "Legal Investment Considerations" in the Offering Circular.

<u>OTHER SPECIAL TERMS</u>	<u>x</u>	None
	—	Yes; as follows: