PRICING SUPPLEMENT DATED January 27, 2010
(to Offering Circular Dated April 3, 2009)

$25,000,000

Freddie Mac

Variable Rate Medium-Term Notes Due February 24, 2025
Redeemable periodically, beginning August 24, 2010

Issue Date:	February 24, 2010
Maturity Date:	February 24, 2025
Subject to Redemption:	Yes. The Medium-Term Notes are redeemable at our option, upon notice of not less than 5 Business Days, at a price of 100% of the principal amount, plus accrued interest to the Redemption Date. We will redeem all of the Medium-Term Notes if we exercise our option.
Redemption Date(s):	Quarterly, on the 24th day of February, May, August and November, commencing August 24, 2010
Interest Rate:	See "Description of the Medium-Term Notes" herein
Principal Payment:	At maturity, or upon redemption
CUSIP Number:	3128X9XQ8

You should read this Pricing Supplement together with Freddie Mac's Global Debt Facility Offering Circular, dated April 3, 2009 (the "Offering Circular"), and all documents that are incorporated by reference in the Offering Circular, which contain important detailed information about the Medium-Term Notes and Freddie Mac. See "Additional Information" in the Offering Circular. Capitalized terms used in this Pricing Supplement have the meanings we gave them in the Offering Circular, unless we specify otherwise.

The Medium-Term Notes offered pursuant to this Pricing Supplement are complex and highly structured debt securities that may not pay interest for extended periods of time. The Medium-Term Notes are not a suitable investment for individuals seeking a steady stream of income.

The Medium-Term Notes may not be suitable investments for you. You should not purchase the Medium-Term Notes unless you understand and are able to bear the redemption, yield, market, liquidity and other possible risks associated with the Medium-Term Notes. You should read and evaluate the discussion of risk factors (especially those risk factors that may be particularly relevant to this security) that appears in the Offering Circular under "Risk Factors" before purchasing any of the Medium-Term Notes.

The Medium-Term Notes, including any interest or return of discount on the Medium-Term Notes, are not guaranteed by and are not debts or obligations of the United States or any federal agency or instrumentality other than Freddie Mac.

Any discussion of tax issues set forth in this Pricing Supplement and the related Offering Circular was written to support the promotion and marketing of the transactions described in this Pricing Supplement. Such discussion was not intended or written to be used, and it cannot be used, by any person for the purpose of avoiding any tax penalties that may be imposed on such person. Each investor should seek advice based on its particular circumstances from an independent tax advisor.

	Price to Public (1)(2)	Underwriting Discount (2)	Proceeds to Freddie Mac (1)(3)
Per Medium-Term Note	100%	1.50%	98.50%
Total	$25,000,000	$375,000	$24,625,000

(1) Plus accrued interest, if any, from February 24, 2010.
(2) See "Distribution Arrangements" in the Offering Circular.
(3) Before deducting expenses payable by Freddie Mac estimated at $1,000.

Morgan Stanley

DESCRIPTION OF THE MEDIUM-TERM NOTES

Applicable Interest Rate Index:	LIBOR
Index Currency:	U.S. Dollars
Index Maturity:	3-Month
Designated Reuters Page:	LIBOR01
LIBOR Reference Rate:	The rate of LIBOR for the Index Currency at the Index Maturity for the relevant LIBOR Observation Date
Reset Date:	Quarterly, on the 24th day of February, May, August and November, commencing May 24, 2010
LIBOR Determination Date:	The second London Banking Day preceding the applicable Reset Date
Spread:	*Plus 200* basis points (+ 2.00 percentage points)
Interest Rate:	LIBOR (as defined in the Offering Circular) for the Index Currency at the Index Maturity plus the Spread (as defined above). The Interest Rate will be adjusted on each Reset Date to reflect LIBOR for the Index Currency at the Index Maturity as of the applicable LIBOR Determination Date.
Interest Accrual:	As described below, interest is payable on the Medium-Term Notes on a quarterly basis. Interest will accrue on the Medium-Term Notes on each day during an Interest Payment Period on which the LIBOR Reference Rate is within the LIBOR Range. If the LIBOR Reference Rate is greater than or equal to 0.00% per annum and less than or equal to 8.00% per annum, interest will accrue on the Medium-Term Notes for the related day at LIBOR for the Index Currency at the Index Maturity on the relevant Reset Date, *plus* the Spread. If, however, the LIBOR Reference Rate is less than 0.00% per annum or greater than 8.00% per annum then no interest will accrue on the Medium-Term Notes for the related day. See “Risk Factors” below for relevant considerations.
Day Count Convention:	Actual/Actual, with no adjustment for period end dates.
LIBOR Observation Date:	With respect to each London Banking Day during the applicable Interest Payment Period that does not occur during the LIBOR Suspension Period, that London Banking Day. With respect to each day that is not a London Banking Day during the applicable Interest Payment Period not occurring during the LIBOR Suspension Period, the last preceding London Banking Day. With respect to each day during the applicable Interest Payment Period occurring during the LIBOR Suspension Period, the LIBOR Observation Date will be the last London Banking Day preceding the first day of such LIBOR Suspension Period.
LIBOR Suspension Period:	The period beginning on the fifth (5th) New York Banking Day prior to, but excluding, each Interest Payment Date (including the Maturity Date) and ending on such Interest Payment Date.
LIBOR Range:	3-Month LIBOR >=0.00 and <=8.00%
Payment of Interest:	Quarterly, in arrears, on the 24th day of February, May, August, and November (each such date, an “Interest Payment Date”), commencing May 24, 2010
Denominations:	$100,000, and additional increments of $1,000

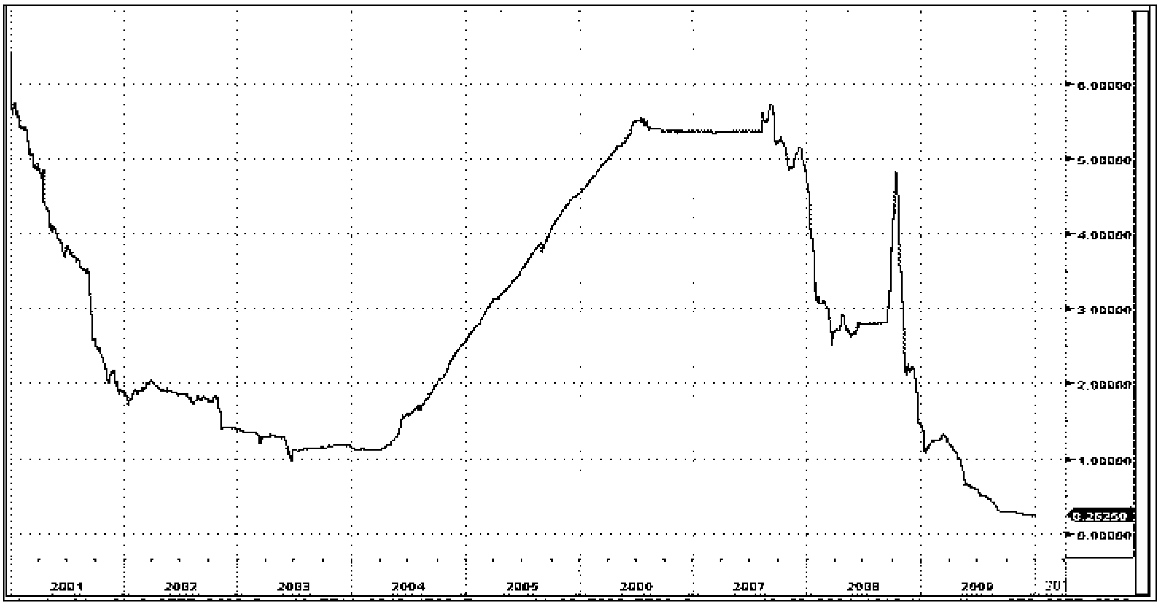
RISK FACTORS:

An investment in the Medium-Term Notes entails certain risks not associated with an investment in conventional fixed rate Medium-Term Notes. See “Risk Factors” generally and “Various Factors Could Adversely Affect the Trading Value and Yield of Your Debt Securities” in the Offering Circular. The interest rate of the Medium-Term Notes will be 3 -Month LIBOR *plus 200* basis points, subject to “Interest Accrual” as described above. Investors should consider the risk that the LIBOR Reference Rate, determined on a daily basis, may fall outside the LIBOR Range on one or more days during the applicable Interest Payment Period, in which event no interest will accrue for the related days during the Interest Payment Period. Because the Medium-Term Notes may not pay interest for extended periods of time, the Medium-Term Notes are not a suitable investment for individuals seeking a steady stream of income.

The secondary market for, and the market value of, the Medium-Term Notes will be affected by a number of factors independent of the creditworthiness of Freddie Mac, including the level and direction of interest rates, the Interest

Accrual provisions applicable to the Medium-Term Notes, the anticipated level and potential volatility of the LIBOR Reference Rate, the method of calculating LIBOR for the Index Currency at the Index Maturity, the time remaining to the maturity of the Medium-Term Notes, the aggregate principal amount of the Medium-Term Notes and the availability of comparable instruments. The level of the LIBOR Reference Rate will depend on a number of interrelated factors, including economic, financial and political events, over which Freddie Mac has no control. The following graph sets forth the historical level of LIBOR for the Index Currency at the Index Maturity for the period from January 1, 2000 to January 1, 2010

Historical Levels of LIBOR Reference Rate



The historical level of LIBOR for the Index Currency at the Index Maturity should not be taken as an indication of the future performance of the LIBOR Reference Rate during the term of the Medium-Term Notes. Fluctuations in the level of the LIBOR Reference Rate make the Medium-Term Notes' interest rates difficult to predict and can result in actual interest rates to investors that are lower than anticipated. In addition, historical interest rates are not necessarily indicative of future interest rates. Fluctuations in interest rates and interest rate trends that have occurred in the past are not necessarily indicative of fluctuations that may occur in the future, which may be wider or narrower than those that have occurred historically. No assurance can be given that the LIBOR Reference Rate will be within the LIBOR Range on any day of any Interest Payment Period during the term of the Medium-Term Notes. We obtained the information in the graph above from Bloomberg Financial Markets, without independent verification.

OFFERING:

1.	Pricing Date:	January 27, 2010
2.	Method of Distribution:	x Principal _ Agent
3.	Concession:	N/A
4.	Reallowance:	N/A
5.	Underwriter:	Morgan Stanley & Co. Incorporated
6.	Underwriter's Counsel:	Sidley Austin LLP

OTHER SPECIAL TERMS: x Yes; as follows:

In connection with the issuance of the Medium-Term Notes, Freddie Mac may enter into a swap or other hedging agreement with the Underwriter, one of its affiliates or a third party. Any such agreement may provide for the payment of fees or other compensation or provide other economic benefits (including trading gains or temporary funding) to, and will impose obligations on, the parties, but will not affect the rights of Holders of, or the obligations of Freddie Mac as to, the Medium-Term Notes. The existence of such an agreement may influence our decision to exercise our right of optional redemption as to the Medium-Term Notes.

CERTAIN UNITED STATES FEDERAL TAX CONSEQUENCES

Freddie Mac believes that the Medium-Term Notes provide for interest at an "objective rate" and therefore constitute a "variable rate debt instrument," as those terms are used in the OID Regulations. Freddie Mac intends to report interest deductions with respect to the Medium-Term Notes based on this treatment. See "Certain United States Federal Tax Consequences – Payments of Interest" in the Offering Circular. Investors who purchase the Medium-Term Notes at a market discount or premium should consult their tax advisors regarding the appropriate rate of accrual or amortization for such market discount or premium.

Although unlikely, it is possible that the Medium-Term Notes would be taxed in some other manner. Investors should consult their tax advisors regarding alternative treatments, including the possible application of the contingent payment debt regulations..