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PRICING SUPPLEMENT DATED May 6, 2008
(to Offering Circular Dated March 17, 2008)

$25,000,000

Freddie Mac

Step Medium-Term Notes Due May 22, 2023
Redeemable periodically, beginning May 22, 2009

Issue Date:	May 22, 2008
Maturity Date:	May 22, 2023
Subject to Redemption:	Yes. The Medium-Term Notes are redeemable at our option, upon notice of not less than 5 Business Days, at a price of 100% of the principal amount, plus accrued interest to the Redemption Date. We will redeem all of the Medium-Term Notes if we exercise our option.
Redemption Date(s):	Quarterly, on the 22nd day of February, May, August, and November, commencing May 22, 2009
Interest Rate:	The Medium-Term Notes bear interest at different fixed rates, during different periods. (See "Step Interest Rates" herein.)
Frequency of Interest Payments:	Semiannually, in arrears, commencing November 22, 2008
Interest Payment Dates:	May 22 and November 22
Principal Payment:	At maturity, or upon redemption
CUSIP Number:	3128X7RV8

You should read this Pricing Supplement together with Freddie Mac's Global Debt Facility Offering Circular dated March 17, 2008 (the "Offering Circular") and all documents that are incorporated by reference in the Offering Circular, which contain important detailed information about the Medium-Term Notes and Freddie Mac. See "Additional Information" in the Offering Circular. Capitalized terms used in this Pricing Supplement have the meanings we gave them in the Offering Circular, unless we specify otherwise.

The Medium-Term Notes may not be suitable investments for you. You should not purchase the Medium-Term Notes unless you understand and are able to bear the redemption, yield, market, liquidity and other possible risks associated with the Medium-Term Notes. You should read and evaluate the discussion of risk factors (especially those risk factors that may be particularly relevant to this security) that appears in the Offering Circular under "Risk Factors" before purchasing any of the Medium-Term Notes.

The Medium-Term Notes, including any interest or return of discount on the Medium-Term Notes, are not guaranteed by and are not debts or obligations of the United States or any federal agency or instrumentality other than Freddie Mac.

Any discussion of tax issues set forth in this Pricing Supplement and the related Offering Circular was written to support the promotion and marketing of the transactions described in this Pricing Supplement. Such discussion was not intended or written to be used, and it cannot be used, by any person for the purpose of avoiding any tax penalties that may be imposed on such person. Each investor should seek advice based on its particular circumstances from an independent tax advisor.

	Price to Public (1)(2)	Underwriting Discount (2)	Proceeds to Freddie Mac (1)(3)
Per Medium-Term Note	100%	.70%	99.30%
Total	$25,000,000	$175,000	$24,825,000

(1) Plus accrued interest, if any, from May 22, 2008.
(2) See "Distribution Arrangements" in the Offering Circular.
(3) Before deducting expenses payable by Freddie Mac estimated at $1,000.

Incapital LLC **Griffin, Kubik, Stephens & Thompson, Inc.**

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OFFERING:

1.	Pricing Date:	May 6, 2008	
2.	Method of Distribution:	x Principal	_ Agent
3.	Concession:	N/A	
4.	Reallowance::	N/A	
5.	Syndication:	Yes:	

Underwriter	Underwriting Commitment
Incapital LLC (the "Representative")	$12,500,000
Griffin, Kubik, Stephens & Thompson, Inc.	12,500,000
	$25,000,000

STEP INTEREST RATES:

5.00% per annum from May 22, 2008 to, but not including, May 22, 2013;
6.00% per annum from May 22, 2013 to, but not including, May 22, 2018;
7.00% per annum from May 22, 2018 to, but not including, May 22, 2023.