PRICING SUPPLEMENT DATED June 22, 2007
(to Offering Circular Dated July 28, 2006)

Freddie Mac[SM]

$200,000,000

Freddie Mac

Zero Coupon Medium-Term Notes Due July 13, 2037
Redeemable periodically, beginning July 13, 2012

Issue Date:	July 13, 2007
Maturity Date:	July 13, 2037
Subject to Redemption:	Yes. The Medium-Term Notes are redeemable at our option, upon notice of not less than 5 Business Days. See "Redemption" herein. We will redeem all of the Medium-Term Notes if we exercise our option.
Redemption Date(s):	Semiannually, on January 13 and July 13, commencing July 13, 2012
Interest Rate:	None
Principal Payment:	At maturity, or upon redemption
CUSIP Number:	3128X6FL5

There will be no periodic payments of interest on the Medium-Term Notes. The only scheduled payment that will be made to the holder of a Medium-Term Note will be made on the Maturity Date or the redemption date, as applicable, in an amount equal to (i) the principal amount of the Medium-Term Notes or (ii) the product of the call price percentage for such redemption date and the principal amount of the Medium-Term Notes, as applicable. See "Redemption" herein.

The Medium-Term Notes will be issued with original issue discount. See "Certain United States Federal Tax Consequences - U.S. Owners - Debt Obligations with Original Issue Discount" in the Offering Circular.

You should read this Pricing Supplement together with Freddie Mac's Global Debt Facility Offering Circular, dated July 28, 2006 (the "Offering Circular"), and all documents that are incorporated by reference in the Offering Circular, which contain important detailed information about the Medium-Term Notes and Freddie Mac. See "Available Information" in the Offering Circular. Capitalized terms used in this Pricing Supplement have the meanings we gave them in the Offering Circular, unless we specify otherwise.

The Medium-Term Notes may not be suitable investments for you. You should not purchase the Medium-Term Notes unless you understand and are able to bear the redemption, yield, market, liquidity and other possible risks associated with the Medium-Term Notes. You should read and evaluate the discussion of risk factors (especially those risk factors that may be particularly relevant to this security) that appears in the Offering Circular under "Risk Factors" before purchasing any of the Medium-Term Notes.

The Medium-Term Notes, including any interest or return of discount on the Medium-Term Notes, are not guaranteed by and are not debts or obligations of the United States or any federal agency or instrumentality other than Freddie Mac.

Any discussion of tax issues set forth in this Pricing Supplement and the related Offering Circular was written to support the promotion and marketing of the transactions described in this Pricing Supplement. Such discussion was not intended or written to be used, and it cannot be used, by any person for the purpose of avoiding any tax penalties that may be imposed on such person. Each investor should seek advice based on its particular circumstances from an independent tax advisor.

	Price to Public (1)(2)	Underwriting Discount (2)	Proceeds to Freddie Mac (1)(3)
Per Medium-Term Note	12.693431%	.105000%	12.588431%
Total	$25,386,862	$210,000	$25,176,862

(1) Plus return of discount, if any, from July 13, 2007.
(2) See "Distribution Arrangements" in the Offering Circular.
(3) Before deducting expenses payable by Freddie Mac estimated at $1,000.

First Tennessee Bank N.A.

OFFERING:

1.	Pricing date:	June 22, 2007
2.	Method of Distribution:	x Principal _ Agent
3.	Concession:	N/A
4.	Reallowance:	N/A
5.	Underwriter:	First Tennessee Bank National Association

OTHER SPECIAL TERMS: x Yes; as follows:

In connection with the issuance of the Medium-Term Notes, Freddie Mac may enter into a swap or other hedging agreement with the Underwriter, one of its affiliates or a third party. Any such agreement may provide for the payment of fees or other compensation or provide other economic benefits (including trading gains or temporary funding) to, and will impose obligations on, the parties, but will not affect the rights of Holders of, or the obligations of Freddie Mac as to, the Medium-Term Notes. The existence of such an agreement may influence our decision to exercise our right of optional redemption as to the Medium-Term Notes.

REDEMPTION:

The Medium-Term Notes are subject to redemption by Freddie Mac, at its option, on the redemption dates and based on the applicable call price percentages set forth in the following Call Price Schedule. Upon exercise of Freddie Mac's option to redeem the Medium-Term Notes, each investor will receive the product of the call price percentage for such redemption date and the principal amount of Medium-Term Notes held by such investor.

Call Price Schedule

Redemption Date	Call Price Percentage
7/13/2012	17.905337
1/13/2013	18.532024
7/13/2013	19.180645
1/13/2014	19.851968
7/13/2014	20.546787
1/13/2015	21.265924
7/13/2015	22.010231
1/13/2016	22.780590
7/13/2016	23.577910
1/13/2017	24.403137
7/13/2017	25.257247
1/13/2018	26.141250
7/13/2018	27.056194
1/13/2019	28.003161
7/13/2019	28.983272
1/13/2020	29.997686
7/13/2020	31.047605
1/13/2021	32.134271
7/13/2021	33.258971
1/13/2022	34.423035
7/13/2022	35.627841
1/13/2023	36.874815
7/13/2023	38.165434
1/13/2024	39.501224
7/13/2024	40.883767
1/13/2025	42.314699
7/13/2025	43.795713

Redemption Date	Call Price Percentage
1/13/2026	45.328563
7/13/2026	46.915063
1/13/2027	48.557090
7/13/2027	50.256588
1/13/2028	52.015569
7/13/2028	53.836114
1/13/2029	55.720378
7/13/2029	57.670591
1/13/2030	59.689062
7/13/2030	61.778179
1/13/2031	63.940415
7/13/2031	66.178330
1/13/2032	68.494571
7/13/2032	70.891881
1/13/2033	73.373097
7/13/2033	75.941156
1/13/2034	78.599096
7/13/2034	81.350064
1/13/2035	84.197317
7/13/2035	87.144223
1/13/2036	90.194271
7/13/2036	93.351070
1/13/2037	96.618357
*7/13/2037	100.000000

*Maturity Date

RISK FACTORS:

An investment in the Medium-Term Notes entails certain risks not associated with an investment in conventional fixed-rate debt securities that pay interest periodically. While the Medium-Term Notes, if held to maturity, will pay 100% of their principal amount, or in the case of redemption, the product of the applicable call price percentage and the principal amount thereof, including return of the accreted value to the optional redemption date, their market value could be adversely affected by changes in prevailing interest rates and the optional redemption feature. This effect on the market value could be magnified in a rising interest rate environment in the case of the Medium-Term Notes due to their relatively long remaining term to maturity. In such an environment, the market value of the Medium-Term Notes generally will fall, which could result in significant losses to investors whose circumstances do not permit them to hold the Medium-Term Notes until maturity. It is also unlikely that Freddie Mac would redeem the Medium-Term Notes in such an interest rate environment, when Freddie Mac's costs of borrowing would be relatively high. On the other hand, in a falling interest rate environment, in which the market value of the Medium-Term Notes generally would rise, it is likely that Freddie Mac would redeem the Medium-Term Notes, when its costs of borrowing would be relatively low; under those circumstances, it is likely that the optional redemption provision would restrict the market value that the Medium-Term Notes otherwise would have. Those factors, combined with the fact that payments on the Medium-Term Notes will be made only at maturity or upon redemption, and not periodically, also could affect the secondary market for and the liquidity of the Medium-Term Notes. Investors therefore should have the financial status and, either alone or with a financial advisor, the knowledge and experience in financial and business matters sufficient to evaluate the merits and to bear the risks of investing in the Medium-Term Notes in light of each investor's particular circumstances and should consider whether their circumstances permit them to hold the Medium-Term Notes until maturity, or otherwise to bear the risks of illiquidity, redemption and changes in interest rates. See "Risk Factors" in the Offering Circular.

CERTAIN UNITED STATES FEDERAL TAX CONSEQUENCES

For a discussion of the principal U.S. federal income tax consequences of the ownership and disposition of the zero coupon Medium-Term Notes described in this Pricing Supplement (the "New Zero Coupon Notes"), Owners should read the following summary together with the sections entitled "Certain United States Federal Tax Consequences—U.S. Owners" and "—Non-U.S. Owners" in the accompanying Offering Circular.

Deemed Debt Exchange Between Certain Holders and Freddie Mac

If an Owner purchasing the New Zero Coupon Notes from Freddie Mac had previously held our debt securities issued on June 21, 2002 and having the CUSIP Number 312925UB4 (the "Old Zero Coupon Notes") and such Old Zero Coupon Notes had been repurchased by Freddie Mac in a manner that was conditioned (implicitly or explicitly) upon such Owner's purchase of the New Zero Coupon Notes, all or a portion of the repurchase and associated purchase may be treated as a "deemed exchange" for U.S. federal tax purposes.

The U.S. federal income tax treatment of an Owner participating in a deemed exchange will generally depend on whether the exchange results in a "significant modification" of the terms of the Old Zero Coupon Notes. The deemed exchange of an Old Zero Coupon Note for a New Zero Coupon Note generally will constitute a significant modification of the terms of the Old Zero Coupon Note if, based on all of the facts and circumstances, the legal rights and obligations under the New Zero Coupon Note differ from those under the Old Zero Coupon Note to a degree that is economically significant. Although the matter is not entirely free from doubt, we intend to treat the deemed exchange as resulting in a significant modification of the terms of the Old Zero Coupon Note such that a deemed exchange of an Old Zero Coupon Note for a New Zero Coupon Note will constitute an exchange for U.S. federal income tax purposes.

Under such treatment, an Owner of an Old Zero Coupon Note will be required to recognize gain or loss on a deemed exchange unless the exchange qualifies as a recapitalization for U.S. federal income tax purposes. The deemed exchange of an Old Zero Coupon Note for a New Zero Coupon Note will qualify as a recapitalization only if both the Old Zero Coupon Note and the New Zero Coupon Note constitute "securities" for this purpose. The U.S. tax rules for determining whether a debt instrument constitutes a security for purposes of the recapitalization provisions are not entirely clear. The term "securities" is not defined in the Code or applicable Regulations and has not been clearly defined by court decisions. The determination of whether a debt instrument constitutes a "security" for U.S. federal income tax purposes is based on all the facts and circumstances, including, but not limited to, the term of the debt instrument, the degree of participation and continuing interest in the business, the extent of proprietary interest compared with the similarity of the instrument to a cash payment, and the overall purpose of the advances to which the instrument relates. The term of the debt instrument is usually considered the most significant factor. Based on their terms, we believe that both the Old Zero Coupon Notes and the New Zero Coupon Notes will be treated as securities for purposes of the recapitalization provisions.

Thus, a deemed exchange of an Old Zero Coupon Note for a New Zero Coupon Note will qualify as a recapitalization. As a result, Owners who participate in such an exchange will not recognize any loss as a result of the exchange and the amount of any gain recognized will generally equal the lesser of the gain realized on the deemed exchange or the sum of the amount of cash and the fair market value of the excess of the principal amount of the New Zero Coupon Note received over the principal amount of the Old Zero Coupon Note tendered.

The adjusted tax basis of an Owner in a New Zero Coupon Note will be equal to such Owner's adjusted tax basis in its Old Zero Coupon Note deemed exchanged therefor immediately prior to the deemed exchange, decreased by the amount of cash, if any, such Owner receives in the deemed exchange in respect of the Old Zero Coupon Note, and increased by the amount of gain, if any, that such Owner recognizes. The holding period of an Owner with respect to a New Zero Coupon Note will include the holding period for such Owner's Old Zero Coupon Note.

Owners who receive New Zero Coupon Notes and cash in the deemed exchange should consult their own tax advisors regarding possible alternative characterizations of the deemed exchange, including, but not limited to, the characterization of the exchange as in part a recapitalization and in part a redemption.

An Owner will not be subject to the special tax consequences described above with respect to any portion of the New Zero Coupon Notes that is not received in the deemed exchange. The U.S. federal tax consequences associated with such notes will generally be as described in the Offering Circular under "Certain United States Federal Tax Consequences – U.S. Owners" and "—Non- U.S. Owners."

We intend to treat an exchange of an Old Zero Coupon Note for a New Zero Coupon Note as a significant modification that qualifies as a recapitalization for U.S. federal income tax purposes, and Owners who receive a New Zero Coupon Note for an Old Zero Coupon Note agree to be bound to such treatment. Owners participating in a deemed exchange are urged to consult their own tax advisors with respect to the U.S. federal tax consequences to them of participating in such exchange based upon their particular circumstances, including alternative characterizations of.