PRICING SUPPLEMENT DATED November 14, 2002
(to the Offering Circular Dated April 5, 2002)

$50,000,000

Freddie Mac

GLOBAL DEBT FACILITY

5.20% Fixed Rate Debt Securities Due November 29, 2022
Redeemable on November 29, 2012 only

This Pricing Supplement relates to the Debt Securities of the Federal Home Loan Mortgage Corporation ("Freddie Mac") described below and should be read in conjunction with the Offering Circular dated April 5, 2002 and all documents incorporated by reference in the Offering Circular including Freddie Mac's Information Statement dated March 29, 2002 and any supplements to such Information Statement. Capitalized terms used in this Pricing Supplement and not otherwise defined in this Pricing Supplement have the meanings given to them in the Offering Circular.

The Debt Securities are not suitable investments for all investors. In particular, no investor should purchase the Debt Securities unless the investor understands and is able to bear the redemption, yield, market and liquidity risks associated with the Debt Securities. See "Risk Factors - The Debt Securities May Not Be Suitable For You" in the Offering Circular.

The Debt Securities are obligations of Freddie Mac only. The Debt Securities, including any interest or return of discount on the Debt Securities, are not guaranteed by, and are not debts or obligations of, the United States or any agency or instrumentality of the United States other than Freddie Mac. The Debt Securities are not tax-exempt. Non-U.S. owners generally will be subject to the United States federal income and withholding tax unless they establish an exemption. Because of applicable U.S. securities law exemptions, we have not registered the Debt Securities with any U.S. federal or state securities commission. No U.S. securities commission has reviewed the Offering Circular or this Pricing Supplement.

Certain Debt Securities Terms:

1. Title: 5.20% Fixed Rate Debt Securities Due November 29, 2022

2. Form:
   ☒ Book-Entry
   ☐ Registered

3. Specified Payment Currency:

   a. Specified Interest Currency: U.S. dollars
   b. Specified Principal Currency: U.S. dollars

4. Aggregate Original Principal Amount: $50,000,000

5. Issue Date: November 29, 2002

6. Denominations: $1,000, and additional increments of $1,000

7. Maturity Date: November 29, 2022

   Amount Payable on the Maturity Date
   - ☒ Fixed Principal Repayment Amount
     - ☒ 100% of principal amount

8. Subject to Redemption or Repayment Prior to Maturity Date
   - ☐ No
   - ☒ Yes
     - ☐ Mandatory
     - ☒ Redemption at Option of Freddie Mac
       - ☒ In whole only, on November 29, 2012 only, upon notice to Holders not less than 5 Business Days nor more than 60 calendar days prior to redemption, at a redemption price of 100% of the principal amount redeemed, plus accrued interest on the Debt Securities to the Redemption Date

9. Payment Terms of the Debt Securities:
   - ☒ Fixed Rate Debt Securities
   - ☐ Step Debt Securities
   - ☐ Variable Rate Debt Securities
   - ☐ Fixed/Variable Rate Debt Securities
   - ☐ Zero Coupon Debt Securities

10. Interest:

a. Frequency of Interest Payments:
- ☐ Annually
- ☒ Semiannually
- ☐ Quarterly
- ☐ Monthly
- ☐ Other: ____________

b. Interest Payment Dates: May 29 and November 29, commencing May 29, 2003

c. Interest rate per annum: 5.20%

d. Accrual Method (i.e., Day Count Convention):
- ☒ 30/360
- ☐ Actual/360
- ☐ Actual/365 (fixed)
- ☐ Actual/Actual

Additional Information Relating to the Debt Securities:

1. Identification Number(s):

a.	CUSIP	3128X0KK4
b.	ISIN:	US3128X0KK49
c.	Common Code:	15862815
d.	Other:	

2. Listing Application:

- ☐ No
- ☒ Yes
  - ☒ Luxembourg Stock Exchange: An application has been made with the Luxembourg Stock Exchange to list the Debt Securities.

3. Eligibility for Stripping:

- ☒ No
- ☐ Yes

4. Governing Law:

The Debt Securities will be governed by the federal laws of the United States. The local laws of the State of New York will be deemed to reflect the federal laws of the United States, unless there is applicable precedent under federal law or the application of New York law would frustrate the purposes of the Freddie Mac Act or the Global Facility Agreement.

Offering:

1. Pricing Date: November 14, 2002

2. Method of Distribution: ☒ Principal ☐ Agent

3.

Dealer	Underwriting Commitment
ABN AMRO Incorporated	$50,000,000
Total.	$50,000,000

4. Offering Price:

   ☒ Fixed Offering Price: 100%, plus accrued interest, if any, from the Settlement Date

   ☐ Variable Price Offering:

5. Purchase Price to Dealer:

   ☒ 99.575% of principal amount
   Concession: N/A
   Reallowance: N/A

Other: ☒ In connection with the issuance of the Debt Securities, ABN AMRO Incorporated, or an affiliate, may receive compensation for entering into a related swap transaction. See “Distribution Arrangements - Additional Information” in the Offering Circular.

Settlement:

1. Settlement Date: November 29, 2002

2. Settlement Basis:
   ☒ Delivery versus payment
   ☐ Free delivery

3. Settlement Clearing System:
   ☒ U.S. Federal Reserve Banks
   ☐ DTC
   ☒ Euroclear
   ☒ Clearstream, Luxembourg. See “Description of the Debt Securities - Clearance and Settlement” in the Offering Circular.