

CALCULATION OF REGISTRATION FEE

Title of Each Class of Securities Offered	Maximum Aggregate Offering Price (1)	Amount of Registration Fee(2)
MEDIUM-TERM NOTES, SERIES J, FLOATING RATE NOTES DUE 2022	\$300,000,000	\$38,940

(1) Excludes accrued interest, if any.

(2) The filing fee is calculated in accordance with Rule 457(r) under the Securities Act of 1933.

PRICING SUPPLEMENT NO. 1

Dated May 12, 2020 to

PROSPECTUS SUPPLEMENT

Dated March 30, 2020 and

PROSPECTUS

Dated March 30, 2020

Filed Pursuant to Rule 424(b)(3)

Registration No. 333-237475

CATERPILLAR FINANCIAL SERVICES CORPORATION
 MEDIUM-TERM NOTES, SERIES J, FLOATING RATE NOTES DUE 2022

SUBJECT**FINAL PRICING DETAILS**

Issuer:	Caterpillar Financial Services Corporation
Title of Securities:	Medium-Term Notes, Series J, Floating Rate Notes Due 2022
Form of Security:	Global Note
Format:	SEC Registered-Registration Statement Number 333-237475
Trade Date/Pricing Effective Time:	May 12, 2020
Settlement Date (Original Issue Date):	May 15, 2020, which is the third business day following the Trade Date. Accordingly, purchasers who wish to trade the Medium Term Notes on any date prior to two business days before delivery will be required, because the Medium-Term Notes will not initially settle in T+2, to specify an alternative settlement date at the time of such trade to prevent a failed settlement and should consult their own advisors.
Maturity Date:	May 13, 2022
Principal Amount:	\$300,000,000
Price to Public (Issue Price):	100.000%
Dealers' Commission:	0.150% (15.0 basis points)
All-in-price:	99.85%
Net Proceeds to Issuer:	\$299,550,000
Interest Rate Basis (Benchmark):	3 Month USD LIBOR
Index Currency:	U.S. Dollars
Spread (Plus or Minus):	+73.5 basis points (0.735 %)
Spread Multiplier:	N/A
Spread/Spread Multiplier Reset Option:	N/A

Optional Reset Dates (only applicable if option to reset spread or spread multiplier):	N/A
Basis for Interest Rate Reset (only applicable if option to reset spread or spread multiplier):	N/A
Specified Currency:	U.S. Dollars
Option to Elect Payment in U.S. Dollars (only applicable if Specified Currency is other than U.S. Dollars):	N/A
Authorized Denominations (only applicable if Specified Currency is other than U.S. Dollars):	N/A
Historical Exchange Rate (only applicable if Specified Currency is other than U.S. Dollars):	N/A
Maximum Interest Rate:	N/A
Minimum Interest Rate:	N/A
Initial Interest Rate:	3 Month USD LIBOR as of two (2) London Business Days prior to the Original Issue Date plus the Spread
Interest Reset Periods and Dates:	Quarterly on the 13th of February, May, August and November of each year prior to the Maturity Date
Interest Determination Dates:	Quarterly, two (2) London Business Days prior to each Interest Reset Date
Interest Payment Dates:	Interest will be paid quarterly on the 13th of February, May, August and November, commencing August 13, 2020 and ending on the Maturity Date
Stated Maturity Extension Option:	N/A
Extension Period(s) and Final Maturity Date (only applicable if option to extend stated maturity):	N/A
Basis for Interest Rate During Extension Period (only applicable if option to extend stated maturity):	N/A
Original Issue Discount Note:	N/A
Total Amount of OID:	N/A
Terms of Amortizing Notes:	N/A
Redemption Date(s):	N/A
Redemption Price:	N/A
Repayment Date(s):	N/A
Repayment Price(s):	N/A
Day Count Convention:	Actual/360
Denominations:	Minimum denominations of \$1,000 with increments of \$1,000 thereafter
Joint Lead Managers & Bookrunners:	BofA Securities, Inc. (23.33%) Citigroup Global Markets Inc. (23.33%) MUFG Securities Americas Inc. (23.34%)
Co-Managers:	BNP Paribas Securities Corp. (2.297%) Deutsche Bank Securities Inc. (2.297%) HSBC Securities (USA) Inc. (2.297%)

ING Financial Markets LLC (2.297%)
Lloyds Securities Inc. (2.297%)
TD Securities (USA) LLC (2.297%)
U.S. Bancorp Investments, Inc. (2.297%)
Commerz Markets LLC (1.757%)
Loop Capital Markets LLC (1.351%)

Standard Chartered Bank (1.351%)
Mizuho Securities USA LLC (1.216%)
Wells Fargo Securities, LLC (1.216%)
Scotia Capital (USA) Inc. (1.081%)
ANZ Securities, Inc. (0.811%)
ICBC Standard Bank Plc (0.811%)
KBC Securities USA LLC (0.811%)
Mischler Financial Group, Inc. (0.676%)
Westpac Capital Markets LLC (0.676%)
BBVA Securities Inc. (0.541%)
BNY Mellon Capital Markets, LLC (0.541%)
Itau BBA USA Securities, Inc. (0.541%)
SMBC Nikko Securities America, Inc. (0.541%)

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Standard Chartered Bank will not effect any offers or sales of any notes in the United States unless it is through one or more U.S. registered broker-dealers as permitted by the regulations of FINRA.

Billing and Delivery Agent:	MUFG Securities Americas Inc.
Exchange Rate Agent:	U.S. Bank Trust National Association
Calculation Agent:	U.S. Bank Trust National Association
CUSIP:	14913R2A4

Other Provisions:

No PRIIPs KID - No PRIIPs key information document (KID) has been prepared as not available to retail in EEA or UK.

Notice to Swiss Investors

The notes may not be publicly offered, sold or advertised, directly or indirectly, in, into or from Switzerland and will not be listed on the SIX Swiss Exchange or any other offering or regulated trading facility in Switzerland. Neither this pricing supplement nor any accompanying prospectus supplement, prospectus or other marketing material constitute a prospectus as defined in article 652a or article 1156 of the Swiss Code of Obligations or a listing prospectus according to the Listing Rules of the SIX Swiss Exchange or any other regulated trading facility in Switzerland. Any resales of the notes by the underwriters thereof may only be undertaken on a private basis to selected individual investors provided there is no publicity for the notes in Switzerland and no Swiss prospectus requirements are triggered. This pricing supplement and accompanying prospectus and prospectus supplement may not be copied, reproduced, distributed or passed on to others or otherwise made available in Switzerland without our prior written consent. By accepting this pricing supplement and accompanying prospectus and prospectus supplement or by subscribing to the notes, investors are deemed to have acknowledged and agreed to abide by these restrictions. Investors are advised to consult with their financial, legal or tax advisers before investing in the notes.

CAPITALIZED TERMS USED HEREIN WHICH ARE DEFINED IN THE [PROSPECTUS SUPPLEMENT](#) SHALL HAVE THE MEANINGS ASCRIBED THERETO IN THE [PROSPECTUS SUPPLEMENT](#). THE INTEREST RATES ON THE NOTES MAY BE CHANGED BY CATERPILLAR FINANCIAL SERVICES CORPORATION FROM TIME TO TIME, BUT ANY SUCH CHANGE WILL NOT AFFECT THE INTEREST RATE ON ANY NOTES OFFERED PRIOR TO THE EFFECTIVE DATE OF THE CHANGE.

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