424B3 1 cfsc-pricingsupplementxmay.htm 2 YEAR FLOATING RATE NOTE PRICING SUPPLEMENT 5/22/14

**CALCULATION OF REGISTRATION FEE**

| Title of Each Class of Securities Offered | Maximum Aggregate Offering Price (1) | Amount of Registration Fee(2) |
|---|---|---|
| MEDIUM-TERM NOTES, SERIES H, FLOATING RATE NOTES DUE 2016 | $250,000,000 | $32,200 |

(1) Excludes accrued interest, if any.

(2) The filing fee is calculated in accordance with Rule 457(r) under the Securities Act of 1933.

PRICING SUPPLEMENT NO. 1
Dated May 22, 2014 to
PROSPECTUS SUPPLEMENT
Dated April 4, 2014 and
PROSPECTUS
Dated April 4, 2014

Filed Pursuant to Rule 424(b)(3)
Registration No. 333-195039

CATERPILLAR FINANCIAL SERVICES CORPORATION
MEDIUM-TERM NOTES, SERIES H, FLOATING RATE NOTES DUE 2016

| SUBJECT | FINAL PRICING DETAILS |
|---|---|
| Issuer: | Caterpillar Financial Services Corporation |
| Title of Securities: | Medium-Term Notes, Series H, Floating Rate Notes Due 2016 |
| Form of Security: | Global Note |
| Format: | SEC Registered-Registration Statement Number 333-195039 |
| Trade Date/Pricing Effective Time: | May 22, 2014 |
| Settlement Date (Original Issue Date): | May 28, 2014 |
| Maturity Date: | May 20, 2016 |
| Principal Amount: | $250,000,000 |
| Price to Public (Issue Price): | 100% |
| Dealer’s Commission: | 0.10% (10 basis points) |
| All-in-price: | 99.90% |
| Net Proceeds to Issuer: | $249,750,000 |
| Interest Rate Basis (Benchmark): | 3 Month USD LIBOR |
| Index Currency: | U.S. Dollars |
| Spread (Plus or Minus): | + 10 basis points (0.10%) |
| Spread Multiplier: | N/A |
| Spread/Spread Multiplier Reset Option: | N/A |
| Optional Reset Dates (only applicable if option to reset spread or spread multiplier): | N/A |
| Basis for Interest Rate Reset (only applicable if option to reset spread or spread multiplier): | N/A |
| Specified Currency: | U.S. Dollars |

| | |
|---|---|
| Option to Elect Payment in U.S. Dollars (only applicable if Specified Currency is other than U.S. Dollars): | N/A |

| | |
|---|---|
| Authorized Denominations (only applicable if Specified Currency is other than U.S. Dollars): | N/A |
| Historical Exchange Rate (only applicable if Specified Currency is other than U.S. Dollars): | N/A |
| Maximum Interest Rate: | N/A |
| Minimum Interest Rate: | N/A |
| Initial Interest Rate: | 3 Month USD LIBOR as of two (2) London Business Days prior to the Original Issue Date plus the Spread |
| Interest Reset Periods and Dates: | Quarterly on the 20th of February, May, August and November of each year |
| Interest Determination Dates: | Quarterly, two (2) London Business Days prior to each Interest Reset Date |
| Interest Payment Dates: | Interest will be paid quarterly on the 20th of February, May, August and November of each year, commencing August 20, 2014 and ending on the Maturity Date |
| Stated Maturity Extension Option: | N/A |
| Extension Period(s) and Final Maturity Date (only applicable if option to extend stated maturity): | N/A |
| Basis for Interest Rate During Extension Period (only applicable if option to extend stated maturity): | N/A |
| Original Issue Discount Note: | N/A |
| Total Amount of OID: | N/A |
| Terms of Amortizing Notes: | N/A |
| Redemption Date(s): | N/A |
| Redemption Price: | N/A |
| Repayment Date(s): | N/A |
| Repayment Price(s): | N/A |
| Day Count Convention: | Actual/360 |
| Denominations: | Minimum denominations of $1,000 with increments of $1,000 thereafter |
| Agents: | Merrill Lynch, Pierce, Fenner & Smith Incorporated (80.00%) |
| | U.S. Bancorp Investments, Inc. (20.00%) |
| Billing and Delivery Agents: | Merrill Lynch, Pierce, Fenner & Smith Incorporated (80.00%) |
| | U.S. Bancorp Investments, Inc. (20.00%) |
| Calculation Agent: | U.S. Bank Trust National Association |
| CUSIP: | 14912L6A4 |
| Other Terms: | N/A |

**CAPITALIZED TERMS USED HEREIN WHICH ARE DEFINED IN THE PROSPECTUS SUPPLEMENT SHALL HAVE THE MEANINGS ASCRIBED THERETO IN THE PROSPECTUS SUPPLEMENT. THE INTEREST RATES ON THE NOTES MAY BE CHANGED BY CATERPILLAR FINANCIAL SERVICES CORPORATION FROM TIME TO TIME, BUT ANY SUCH CHANGE WILL NOT AFFECT THE INTEREST RATE ON ANY NOTES OFFERED PRIOR TO THE EFFECTIVE DATE OF THE CHANGE.**