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CALCULATION OF REGISTRATION FEE

Title of Each Class of Securities Offered	*Maximum Aggregate Offering Price*
Global Medium-Term Notes, Series A	$1,990,000

(1) Calculated in accordance with Rule 457(r) of the Securities Act of 1933

Pricing Supplement dated November 23, 2012
(To Prospectus dated August 31, 2010 and
the Prospectus Supplement dated May 27, 2011)

BARCLAYS

US$1,990,000

CAPPED FIXED-TO-FLOATING RATE NOTES DUE NOVEMBER 28, 2022

Principal Amount:	US$1,990,000	**Issuer:**	Barcla
Issue Price:	Variable Price Re-Offer	**Series:**	Global
Return at Maturity:	If you hold the Notes to maturity, you will receive at least 100% of your principal, subject to the creditworthiness of Barclays Bank PLC. The Notes are not, either directly or indirectly, an obligation of any third party, and any payment to be made on the Notes, including any principal protection provided at maturity, depends on the ability of Barclays Bank PLC to satisfy its obligations as they come due.	**Original Issue Date:**	Novem
Original Trade Date:	November 23, 2012	**Maturity Date:**	Novem
CUSIP:	06741TJZ1	**Denominations:**	Minimu multipl
ISIN:	US06741TJZ12		

Interest Rate Type:

x Regular Floating Rate
o Inverse Floating Rate (see page S-41 of the prospectus supplement for a description of inverse floating rate Notes)

Day Count Convention:

o Actual/360
x 30/360
o Actual/Actual
o Actual/365
o NL/
o 30/
o Act
o Act

Reference Asset/Reference Rate:

o CD Rate
o CMS Rate
o CMT Rate (Reuters Screen FRBCMT Page)
o Commercial Paper Rate
o Eleventh District Cost of Funds Rate
o Federal Funds (Effective) Rate
o Federal Funds (Open) Rate
o EURIBOR
x LIBOR
Designated LIBOR Page: Reuters: LIBOR01
o Prime Rate
o Treasury Rate
o Other

Index Maturity:	3-month
Interest Rate:	For each Interest Period commencing on or after the Original Issue Date, to but excluding November 28, 2013 For each Interest Period commencing on or after November 28, 2013, the interest rate per annum will be equa to the Maximum Interest Rate
Initial Interest Rate:	4.00% per annum

Spread:	0.75% per annum		
Maximum Interest Rate:	6.00% per annum		
Business Day:	x New York x London o Euro o Other (_______________)	**Business Day Convention:**	x Fol o Mo o Pr o Ac
Interest Payment Dates:	o Monthly, x Quarterly, o Semi-Annually, o Annually, payable in arrears on the 28th day of each February, May, August and November, commencing on February 28.		
Interest Period:	The initial Interest Period will begin on, and include, the Original Issue Date and end on, but exclude, the first In Interest Period will begin on, and include, the Interest Payment Date for the immediately preceding Interest Pe following Interest Payment Date. The final Interest Period will end on, but exclude, the Maturity Date.		
Interest Reset Dates:	For any Interest Period commencing on or after November 28, 2013, the first day of such period		
Interest Determination Dates:	Two London Business Days prior to the relevant Interest Reset Date.		
Settlement:	DTC; Book-entry; Transferable.		
Listing:	The Notes will not be listed on any U.S. securities exchange or quotation system.		
Agent:	Barclays Capital Inc.		

Barclays Capital Inc. has agreed to purchase the Notes from us at 100% of the principal amount minus a commission equal to $21.25 per $1,000 pri aggregate proceeds to Barclays Bank PLC of $1,947,712.50. Barclays Capital Inc. proposes to offer the Notes from time to time for sale in negotiate prices to be determined at the time of each sale. Barclays Capital Inc. may also use all or a portion of its commissions on the Notes to pay selling c

The Notes will not be listed on any U.S. securities exchange or quotation system. Neither the Securities and Exchange Commission nor any state s disapproved of these securities or determined that this pricing supplement is truthful or complete. Any representation to the contrary is a criminal o

We may use this pricing supplement in the initial sale of Notes. In addition, Barclays Capital Inc. or another of our affiliates may use this pricing supplement in mar their initial sale. Unless we or our agent informs you otherwise in the confirmation of sale, this pricing supplement is being used in a market resale transaction.

Any payment on the Notes is subject to the creditworthiness of the Issuer and is not guaranteed by any third party. For a description of risks with respect to the a obligations as they come due, see "Issuer Credit Risk" in this pricing supplement.

Investing in the Notes involves a number of risks. See "Risk Factors" beginning on page S-6 of the prospectus supplement and "Selected Risk Fac

The Notes constitute our direct, unconditional, unsecured and unsubordinated obligations and are not deposit liabilities of Barclays Bank PLC and Deposit Insurance Corporation or any other governmental agency of the United States, the United Kingdom or any other jurisdiction.

BARCLAYS

We urge you to consult your investment, legal, tax, accounting and other advisers and to invest in the Notes only afte carefully considered the suitability of an investment in the Notes in light of your particular circumstances.

Barclays Bank PLC has filed a registration statement (including a prospectus) with the SEC for the offering to which t Before you invest, you should read the prospectus dated August 31, 2010, the prospectus supplement dated May 27, Barclays Bank PLC has filed with the SEC for more complete information about Barclays Bank PLC. and this offering. pricing supplement, the prospectus, the prospectus supplement, and any relevant free writing prospectus for comple documents and other documents Barclays Bank PLC has filed for free by visiting EDGAR on the SEC website at www access the prospectus and prospectus supplement through the links below:

- **Prospectus dated August 31, 2010:**

  http://www.sec.gov/Archives/edgar/data/312070/000119312510201448/df3asr.htm

- **Prospectus Supplement dated May 27, 2011:**

  http://www.sec.gov/Archives/edgar/data/312070/000119312511152766/d424b3.htm

Our Central Index Key, or CIK, on the SEC website is 0000312070.

Alternatively, Barclays Capital Inc. or any agent or dealer participating in this offering will arrange to send you this pri prospectus, the prospectus supplement and any relevant free writing prospectus if you request it by calling your Bar representative, such dealer or 1-888-227-2275 (Extension 2-3430). A copy of the prospectus may be obtained from Ba Avenue—Attn: US InvSol Support, New York, NY 10019.

We reserve the right to change the terms of, or reject any offer to purchase the Notes prior to their issuance. In the event of a Notes, we will notify you and you will be asked to accept such changes in connection with your purchase. You may also choose case we may reject your offer to purchase.

As used in this term sheet, the "Company," "we," "us," or "our" refers to Barclays Bank PLC.

SELECTED RISK FACTORS

An investment in the Notes involves significant risks. You should read the risks summarized below in connection with below are qualified by reference to, the risks described in more detail in the "Risk Factors" section beginning on page supplement. We urge you to consult your investment, legal, tax, accounting and other advisers and to invest in the N advisors have carefully considered the suitability of an investment in the Notes in light of your particular circumstanc

- **Issuer Credit Risk**— The Notes are our unsecured debt obligations, and are not, either directly or indirectly, an obliga payment to be made on the Notes, including any principal protection provided at maturity, depends on our ability to sati due. As a result, the actual and perceived creditworthiness of Barclays Bank PLC may affect the market value of the N default on our obligations, you may not receive the principal protection or any other amounts owed to you under the te

- **Reference Rate / Interest Payment Risk**—Because the Interest Rate on the Notes (after the Initial Interest Period d Rate is payable) is a floating rate, you will be exposed to risks not associated with a conventional fixed-rate debt instru fluctuation of the applicable Interest Rate and the possibility that, for any given Interest Period, you may receive a less or more prior Interest Periods. We have no control over a number of matters that may affect interest rates, including e events that are important in determining the existence, magnitude and longevity of these risks and their results. In rece volatile, and volatility also could be characteristic of the future. In addition, the floating Interest Rate for the Notes may payable on a similar Note or other instrument of the same maturity issued by us or an issuer with the same or a compa

- **Maximum Interest Rate**—The Interest Rate on the Notes for any Interest Period commencing on or after November 2 specified Maximum Interest Rate. As a result, in the event that the Interest Rate otherwise calculated for any applicab Maximum Interest Rate, your interest payment for the relevant Interest Period will reflect the Maximum Interest Rate, a interest payment that would have been payable had such Maximum Interest Rate not been applicable.

- **Certain Built-In Costs Are Likely to Adversely Affect the Value of the Notes Prior to Maturity**—While the payme pricing supplement is based on the full principal amount of your Notes, the original issue price of the Notes includes the of hedging our obligations under the Notes through one or more of our affiliates. As a result, the price, if any, at which affiliates of Barclays Bank PLC will be willing to purchase Notes from you in secondary market transactions will likely b your Notes, and any sale prior to the Maturity Date could result in a substantial loss to you.

- **Potential Conflicts**—We and our affiliates play a variety of roles in connection with the issuance of the Notes, includin Notes. In performing these duties, the economic interests of our affiliates of ours are potentially adverse to your intere

  In addition, Barclays Wealth, the wealth management division of Barclays Capital Inc., may arrange for the sale of the doing so, Barclays Wealth will be acting as agent for Barclays Bank PLC and may receive compensation from Barclays discounts and commissions. The role of Barclays Wealth as a provider of certain services to such customers and as a connection with the distribution of the Notes to investors may create a potential conflict of interest, which may be adve Wealth is not acting as your agent or investment adviser, and is not representing you in any capacity with respect to an Barclays Wealth is acting solely as agent for Barclays Bank PLC. If you are considering whether to invest in the Notes strongly urge you to seek independent financial and investment advice to assess the merits of such investment.

- **Lack of Liquidity**—The Notes will not be listed on any securities exchange. Barclays Capital Inc. and other affiliates c make a secondary market for the Notes but are not required to do so, and may discontinue any such secondary marke notice. Barclays Capital Inc. may at any time hold unsold inventory, which may inhibit the development of a secondary market for the Notes. Even if there is provide enough liquidity to allow you to trade or sell the Notes easily. Because other dealers are not likely to make a s price at which you may be able to trade your Notes is likely to depend on the price, if any, at which Barclays Capital In Bank PLC are willing to buy the Notes. The Notes are not designed to be short-term trading instruments. Accordingly, hold your Notes to maturity.

- **Many Economic and Market Factors Will Impact the Value of the Notes**—The value of the Notes will be affected b market factors that may either offset or magnify each other, including:
  - the time to maturity of the Notes;
  - interest and yield rates in the market generally;
  - a variety of economic, financial, political, regulatory or judicial events; and
  - our creditworthiness, including actual or anticipated downgrades in our credit ratings.

HYPOTHETICAL INTEREST RATE AND INTEREST PAYMENT CALCULATIONS

As described above, after the initial Interest Periods for which the Initial Interest Rate is payable, the effective per annum Inter Notes on each Interest Payment Date will be a floating rate calculated as described under Interest Rate above. The following i Interest Rate and interest payment amount are determined for a particular Interest Period where the floating rate applies.

Step 1: Determine the value of the Reference Rate for the Interest Period.

For each Interest Period commencing on or after November 28, 2013, a per annum value for the Reference Rate is determined Date by observing the applicable Reference Rate on the Interest Determination Date relating to that Interest Reset Date. For Interest Determination Dates for the Reference Rate, see “Interest Mechanics—How Floating Interest Rates Are Reset” in the

Step 2: Calculate the per annum Interest Rate for the Interest Period by adding the Spread and the Reference Rate w Maximum Interest Rate for that Interest Period.

For each Interest Period commencing on or after November 28, 2013, once the Calculation Agent has determined the value of Calculation Agent will then determine the per annum Interest Rate for that Interest Period by first adding the Reference Rate a the sum relative to the Maximum Interest Rate. The per annum Interest Rate for that Interest Period will be the sum of the Re unless such sum is greater than the Maximum Interest Rate.

If the sum of the Reference Rate and the Spread is greater than the Maximum Interest Rate, the Interest Rate for that Period

Note that the applicable Maximum Interest Rate increases for different Interest Periods as specified on the cover hereof. For Maximum Interest Rate of 6.00% is assumed.

The following examples illustrate how the Interest Rate for the particular Interest Period where a floating rate applies would be

Example 1: The per annum Interest Rate equals the Reference Rate plus the Spread

Based on a hypothetical Reference Rate equal to 4.00% and the specified Spread of 0.75%, the Interest Rate would be equal
the Spread).

Example 2: The per annum Interest Rate equals the Maximum Interest Rate

Based on the Maximum Interest Rate of 6.00% and a hypothetical Reference Rate equal to 5.50% and the Spread of 0.75%, t
(without taking the Maximum Interest Rate into account) would equal 6.25% (the Reference Rate plus the Spread). However, b
Rate of 6.00%, the hypothetical per annum Interest Rate for the relevant Interest Period would instead be equal to the Maximu

Step 3: Calculate the interest payment amount payable for each Interest Payment Date.

For each Interest Period, once the Calculation Agent has determined the applicable per annum Interest Rate, the Calculation A interest rate for that Interest Period by multiplying the per annum Interest Rate determined for that Interest Period by the applic resulting effective interest rate is then multiplied by the relevant principal amount of the Notes to determine the actual interest a Interest Payment Date.

UNITED STATES FEDERAL INCOME TAX TREATMENT

The following discussion (in conjunction with the discussion in the prospectus supplement) summarizes certain of the material U consequences of the purchase, beneficial ownership, and disposition of Notes.

We intend to treat the Notes as variable rate debt instruments subject to taxation as described under the heading "Certain U.S. Considerations—U.S. Federal Income Tax Treatment of the Notes as Indebtedness for U.S. Federal Income Tax Purposes—Va the prospectus supplement (including the original issue discount provisions described thereunder). Pursuant to the terms of the Notes consistent with our treatment for all U.S. federal income tax purposes.

Because Barclays Capital Inc. proposes to offer the Notes at varying prices, the "issue price" of the Notes for federal income t amount you pay for the Notes or from their principal amount. You may obtain the issue price of each Note by contacting Direct Solutions Americas at (212) 412-1101. If you purchase the Notes for an amount that exceeds their issue price, the Notes may may be entitled to reduce your original issue discount inclusions in respect of the Notes. See "Certain U.S. Federal Income Tax Income Tax Treatment of the Notes as Indebtedness for U.S. Federal Income Tax Purposes—Market Discount and Premium" in IRS Form 1099-OID you receive in respect of the Notes will not reflect any adjustment for acquisition premium, and you should regarding the adjustment.

3.8% Medicare Tax On "Net Investment Income"

Beginning in 2013, U.S. holders that are individuals, estates, and certain trusts will be subject to an additional 3.8% tax on all o income," which may include the interest payments, any original issue discount, and any gain realized with respect to the Notes, investment income that, when added to their other modified adjusted gross income, exceeds $200,000 for an unmarried individu taxpayer filing a joint return (or a surviving spouse), or $125,000 for a married individual filing a separate return. U.S. holders s respect to the 3.8% Medicare tax.

Information Reporting

Holders that are individuals (and, to the extent provided in future regulations, entities) may be required to disclose information a Form 8938—"Statement of Specified Foreign Financial Assets" if the aggregate value of their Notes and their other "specified f $50,000. Significant penalties can apply if a holder fails to disclose its specified foreign financial assets. We urge you to consu this and other reporting obligations with respect to your Notes.

Non-U.S. Holders

Barclays currently does not withhold on interest payments to non-U.S. holders in respect of instruments such as the Notes. Ho there is a material risk that it will be required to withhold on any such payments, Barclays may withhold on such payments at a have provided to Barclays an appropriate and valid Internal Revenue Service Form W-8. In addition, non-U.S. holders will be s rules regarding information reporting and backup withholding as described under the heading "Certain U.S. Federal Income Tax Reporting and Backup Withholding" in the accompanying prospectus supplement.

PROSPECTIVE PURCHASERS SHOULD CONSULT THEIR TAX ADVISORS AS TO THE FEDERAL, STATE, LOCAL, AND O

THEM OF THE PURCHASE, OWNERSHIP AND DISPOSITION OF NOTES.

CERTAIN EMPLOYEE RETIREMENT INCOME SECURITY ACT CONSIDERATIONS

Your purchase of a Note in an Individual Retirement Account (an "IRA"), will be deemed to be a representation and warranty by also on behalf of the IRA, that (i) neither the issuer, the placement agent nor any of their respective affiliates has or exercises a control or acts in a fiduciary capacity with respect to the IRA assets used to purchase the Note or renders investment advice (w Section 3(21)(A)(ii) of the Employee Retirement Income Security Act ("ERISA")) with respect to any such IRA assets and (ii) in the Note, the IRA will pay no more than "adequate consideration" (within the meaning of Section 408(b)(17) of ERISA) and in co the Note pursuant to its terms will receive at least adequate consideration, and, in making the foregoing representations and wa sound business principles in determining whether fair market value will be paid, and (y) made such determination acting in good

For additional ERISA considerations, see "Employee Retirement Income Security Act" in the prospectus supplement.

SUPPLEMENTAL PLAN OF DISTRIBUTION

We have agreed to sell to Barclays Capital Inc. (the "**Agent**"), and the Agent has agreed to purchase from us, the principal am specified on the cover of this pricing supplement. The Agent is committed to take and pay for all of the Notes, if any are taken

US$1,990,000
BARCLAYS BANK PLC

CAPPED FIXED-TO-FLOATING RATE NOTES DUE NOVEMBER 28, 2022

GLOBAL MEDIUM-TERM NOTES, SERIES A

(TO PROSPECTUS DATED AUGUST 31, 2010, AND THE PROSPECTUS SUPPLEMENT DATED MAY 27, 2011)