

BOND

Termini e condizioni definitive

Data di negoziazione	12.12.2014
Emittente	UniCredit S.p.A.
Rating Emittente	Baa2 (Moody's), BBB (Standard & Poor's), BBB+ (Fitch)
Rating debito subordinato	Ba2 (Moody's), BB+ (Standard & Poor's), BBB (Fitch)
Tipologia obbligazione	Obbligazione Subordinata Tier II Non strutturata/non complessa
Responsabile del collocamento	UniCredit Bank AG, Succursale di Milano
Ammontare massimo emissione	Fino a EUR 750.000.000
Ammontare emissione (N)	EUR 749.950.000 di cui: EUR 610.000.000 Retail + Corporate EUR 139.950.000 Private
Data di godimento	16.12.2014
Data di regolamento	16.12.2014
Data di scadenza	16.02.2022
Codice ISIN	IT0005067027
Codice CFI	DTVUAB
Rimborso	Ammortamento secondo il piano di rimborso specificato
Taglio minimo	Euro 10.000
Lotto minimo	Euro 10.000
Quotazione	EuroTLX®
Tipologia emissione	Offerta Pubblica di Sottoscrizione
Periodo di sottoscrizione	Dal 10.11.2014 al 12.12.2014 per l'offerta in sede e dal 10.10.2014 al 05.12.2014 per l'offerta fuori sede, salvo chiusura anticipata senza preavviso.
Collocatori	UniCredit Spa in sede o fuori sede mediante la rete dei promotori finanziari
Prezzo di emissione	100%
Commissioni di collocamento	1.75% p.a. = EUR 13.124.125,00 (dal 16.12.2014 al 16.2.2016) EUR 10.675.000,00 Retail+Corporate (upfront EUR 12.322.000,00) EUR 2.449.125,00 Private (upfront EUR 2.826.990,00) 0.50% p.a. = 3.750.000,00 EUR (dal 16.02.2016 al 16.2.2022) EUR 3.050.000,00 Retail+Corporate (upfront EUR 12.078.000,00)

UniCredit Bank AG - INTERNAL USE ONLY -

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Please also note the following:

- all quotations are subject to changes in response to movements in interest rates, economic circumstances and other market factors and they do not necessarily reflect the current difference between the market bid and offer.
- thus, a quotation captures the valuation level as of the precise time stated and, being indicative only, does not represent levels at which UniCredit Bank AG would have an interest in trading.
- any quotation provided by UniCredit Bank AG must not be considered as a dealing proposal.

UniCredit Bank AG, Milan Branch provides quotations only in response to explicit client requests and UniCredit Bank AG cannot in any way be held liable for any losses or damage incurred as a consequence of this information as we do not guarantee its completeness or accuracy even in the event of mistakes or omissions in the calculation of these values, the completeness and accuracy of which is not guaranteed.

	EUR 699.750,00 Private (upfront EUR 2.771.010,00)			
	(fees running totali equivalenti a 4.00% Upfront= EUR 29.998.000,00)			
Commissioni di strutturazione	0.20%			
Periodicità pagamento cedole	Trimestrale			
Cedole variabili	Trimestralmente, alle Date di Pagamento Cedola, verrà corrisposta una cedola pari a: Ci = Euribor 3M + 2.25% p.a. i = 1, ..., 28 dove Euribor 3M: Tasso Euribor a 3 mesi, con base 360, rilevato il 2° Giorno Lavorativo antecedente la Data di Inizio del Periodo Intercedola i-esimo (i = 1, ..., 28) sulla pagina Reuters EURIBOR01			
Periodi di osservazione e ammontare cedola variabile	Trimestralmente, alle Date di Pagamento Cedola, verrà corrisposta una cedola come da tabella seguente (First long coupon)			
	i	Data Inizio Periodo Intercedola	Data Pagamento Cedola	Ammontare Cedola i
	1	16.12.2014	16.05.2015	Ci * 100% N
	2	16.05.2015	16.08.2015	Ci * 100% N
	3	16.08.2015	16.11.2015	Ci * 100% N
	4	16.11.2015	16.02.2016	Ci * 100% N
	5	16.02.2016	16.05.2016	Ci * 100% N
	6	16.05.2016	16.08.2016	Ci * 100% N
	7	16.08.2016	16.11.2016	Ci * 100% N
	8	16.11.2016	16.02.2017	Ci * 100% N
	9	16.02.2017	16.05.2017	Ci * 100% N
	10	16.05.2017	16.08.2017	Ci * 100% N
	11	16.08.2017	16.11.2017	Ci * 100% N
	12	16.11.2017	16.02.2018	Ci * 100% N
	13	16.02.2018	16.05.2018	Ci * 80% N
	14	16.05.2018	16.08.2018	Ci * 80% N
	15	16.08.2018	16.11.2018	Ci * 80% N
	16	16.11.2018	16.02.2019	Ci * 80% N
	17	16.02.2019	16.05.2019	Ci * 60% N
	18	16.05.2019	16.08.2019	Ci * 60% N
	19	16.08.2019	16.11.2019	Ci * 60% N
	20	16.11.2019	16.02.2020	Ci * 60% N
	21	16.02.2020	16.05.2020	Ci * 40% N
	22	16.05.2020	16.08.2020	Ci * 40% N
	23	16.08.2020	16.11.2020	Ci * 40% N
	24	16.11.2020	16.02.2021	Ci * 40% N
	25	16.02.2021	16.05.2021	Ci * 20% N
	26	16.05.2021	16.08.2021	Ci * 20% N
	27	16.08.2021	16.11.2021	Ci * 20% N
28	16.11.2021	16.02.2022	Ci * 20% N	
Piano di rimborso		Anno	Data di Rimborso i	Ammontare Rimborsato i
		1	16.02.2016	-

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		2	16.02.2017	-	
		3	16.02.2018	20% N	
		4	16.02.2019	20% N	
		5	16.02.2020	20% N	
		6	16.02.2021	20% N	
		7	16.02.2022	20% N	
Base di calcolo	30/360 ICMA				
Convenzione in caso di Borsa chiusa	Following, Unadjusted (TARGET)				
Agente di calcolo	UniCredit Bank AG, Succursale di Milano				
Documentazione	Domestica				
Clearing	Monte Titoli				
Livello di funding	Euribor 3 mesi + 1,2825% (dal 16.12.2014 al 16.2.2016) Euribor 3 mesi + 2,5325% (dal 16.02.2016 al 16.2.2022) (pari a Euribor 3 mesi + 3,0325% all-in comprensivo di commissioni)				

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