

Final Terms for French Law Notes dated 31 July 2013



Crédit Agricole S.A.
acting through its London branch
Euro 75,000,000,000
Euro Medium Term Note Programme

Series No: 426
Tranche No: 1
EUR 110,000,000 Floating Rate Notes due August 2023 (the “Notes”)

Issued by: Crédit Agricole S.A. acting through its London branch (the “Issuer”)

DEALER
CRÉDIT AGRICOLE CIB

Any person making or intending to make an offer of the Notes may only do so in circumstances in which no obligation arises for the Issuer or the Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor the Dealer has authorised, nor do they authorise, the making of any offer of Notes in any other circumstances.

The expression “**Prospectus Directive**” means Directive 2003/71/EC (and amendments thereto, including the Directive 2010/73/EU, to the extent implemented in the Relevant Member State), and includes any relevant implementing measure in the Relevant Member State.

Part A — Contractual Terms

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in “Terms and Conditions of the French Law Notes” in the Base Prospectus dated 4 June 2013 which has received visa no. 13-262 from the *Autorité des marchés financiers* (the “AMF”) on 4 June 2013 and the supplement n°1 to it dated 24 July 2013 which has received

visa n°13-414 and which constitutes a base prospectus for the purposes of the Prospectus Directive (the “**Base Prospectus**”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and the supplement n°1 are available for viewing on the website of the Issuer (<http://www.credit-agricole.com/en/Finance-and-Shareholders>) and the website of the AMF (www.amf-france.org) and copies may be obtained from Crédit Agricole S.A., 12, place des Etats-Unis, 92127 Montrouge Cedex, France.

Issuer:	Crédit Agricole S.A. acting through its London branch
2. (i) Series Number:	426
(ii) Tranche Number:	1
(iii) Date on which the Notes become fungible	Not Applicable
3. Specified Currency or Currencies:	EUR
4. Aggregate Nominal Amount:	
(i) Series:	EUR 110,000,000
(ii) Tranche:	EUR 110,000,000
5. Issue Price:	100 per cent. of the Aggregate Nominal Amount
6. Specified Denomination:	EUR 100,000
7. (i) Issue Date:	2 August 2013
(ii) Interest Commencement Date:	2 August 2013
8. Maturity Date:	The Specified Interest Payment Date falling on or nearest to 2 August 2023.
9. Interest Basis:	12 month EURIBOR plus 1.017 per cent. <i>per annum</i> Floating Rate (further particulars specified in paragraph 16 below)
10. Redemption Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
11. Change of Interest Basis:	Not Applicable
12. Put/Call Options:	Not Applicable
13. Dates of the corporate authorisations for issuance of the Notes:	Resolutions of the Board of Directors of the Issuer dated 19 February 2013 and 23 May 2013.

Provisions Relating to Interest (if any) Payable

14. Fixed Rate Note	Not Applicable
15. Floating Rate Note:	Applicable
(i) Interest Period(s):	The period beginning on (and including) the Interest Commencement Date and ending on (but excluding) the First Interest Payment Date and each successive period beginning on (and including) a Specified Interest Payment Date and ending on (but excluding) the next succeeding Specified Interest Payment Date.
(ii) Specified Interest Payment Dates:	Interest will be paid annually in arrears on the Specified Interest Payment Date falling on or nearest to 2 August in each year, from and including 2 August 2014 up to and including the Maturity Date, in each case subject to adjustment in accordance with the Modified Following Business Day Convention, adjusted.
(iii) First Interest Payment Date:	The Specified Interest Payment Date falling on or nearest to 2 August 2014.
(iv) Interest Period Date: (not applicable unless different from Interest Payment Dates):	Not Applicable
(v) Business Day Convention:	Modified Following Business Day Convention, adjusted
(vi) Business Centre(s):	TARGET
(vii) Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination
(viii) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Calculation Agent):	Not Applicable
(ix) Screen Rate Determination:	Applicable
– Reference Rate:	12-Month EURIBOR
– Relevant Inter-Bank Market:	Eurozone
– Relevant Screen Page Time:	11:00 a.m. (Brussels time)
– Interest Determination Date:	The day falling two TARGET Business Days prior to the first day of each Interest Period

- Relevant Screen Page: Reuters EURIBOR01
- (x) ISDA Determination: Not Applicable
- (xi) FBF Determination: Not Applicable
- (xii) Margin(s): Plus 1.017 per cent. per annum
- (xiii) Minimum Rate of Interest: 0.00 per cent. per annum
- (xiv) Maximum Rate of Interest: Not Applicable
- (xv) Day Count Fraction: Actual/360
- 16. Zero Coupon Note: Not Applicable
- 17. CMS Linked Note: Not Applicable
- 18. Inflation Linked Notes: Not Applicable

Provisions Relating to Redemption

- 19. Redemption at the Option of the Issuer (Call Option): Not Applicable
- 20. Redemption at the Option of Noteholders (Put Option): Not Applicable
- 21. Final Redemption Amount of each Note: Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount per Calculation Amount
- 22. Early Redemption Amount:
Early Redemption Amount(s) of each Note payable on redemption for taxation reasons (Condition 6(c)) or on event of default (Condition 10): Not Applicable

General Provisions Applicable to the Notes

- 23. (i) Form of Notes (Bearer Notes): Dematerialised Notes
- (ii) Form of Dematerialised Notes: Bearer dematerialised form (*au porteur*)
- (iii) Registration Agent: Not Applicable
- (iv) Temporary Global Certificate: Not Applicable
- 24. Financial Centre(s): TARGET
- 25. Talons for future Coupons or Receipts to be attached to Definitive Materialised Bearer Notes (and dates on which such Talons mature): Not applicable
- 26. Details relating to Instalment Notes: amount of each Instalment, date on which each payment is to be made: Not Applicable
- 27. Applicable tax regime: Conditions 8(a) and 8(b) apply

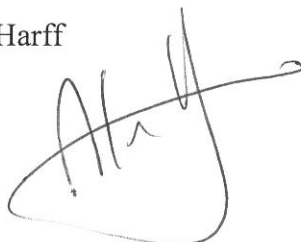
28. Representation of holders of French Law Notes – Masse: Full *Masse* shall apply

Responsibility

I hereby accept responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer on 31 July 2013

Duly represented by: Aurélien Harff

A handwritten signature in black ink, appearing to be 'Aurélien Harff', written over a horizontal line.

Part B — Other Information

1. LISTING AND ADMISSION TO TRADING

- (i) Listing: Application has been made for the Notes to be admitted to trading on Euronext Paris with effect from the Issue Date
- (ii) Estimate of total expenses related to admission to trading: EUR 5,625

2. RATINGS

In respect of Notes having a maturity of more than one year, the Programme has been rated:

S&P: A

Moody's: A2

Fitch: A

Standard & Poor's, Moody's and Fitch are established in the European Union and are registered under Regulation (EC) No 1060/2009 (the "**CRA Regulation**"). As such, Standard & Poor's, Moody's and Fitch are included in the list of credit rating agencies published by the European Securities and Market Authority on its website in accordance with the CRA Regulation.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "Subscription and Sale" in the Base Prospectus, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the issue.

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer: See "Use of Proceeds" wording in Base Prospectus
- (ii) Estimated net proceeds: EUR 109,890,000
- (iii) Estimated total expenses: EUR 110,000

5. Operational Information

Intended to be held in a manner which would allow Eurosystem eligibility:

Yes. Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria.

ISIN:	FR0011548189
Common Code:	095859941
Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking Société Anonyme and the relevant identification number(s):	Euroclear France
Delivery:	Delivery against payment
Names and addresses of additional Paying Agent(s) (if any):	CACEIS Corporate Trust is acting as Paris Paying Agent in connection with the Notes. CACEIS Corporate Trust 14 Rue Rouget de Lisle 92862 Issy-les-Moulineaux Cedex 9 France

6. DISTRIBUTION

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| 1. Method of distribution: | Non-syndicated |
| 2. If syndicated, | Not Applicable |
| 3. If non-syndicated, name and address of Dealer: | Crédit Agricole Corporate and Investment Bank
9 quai du Président Paul Doumer
92920 Paris La Défense
France |
| 4. U.S. Selling Restrictions | Reg. S Compliance Category 2 |