

FINAL TERMS

22 April 2013

Achmea Hypotheekbank N.V.

(incorporated with limited liability in The Netherlands with its statutory seat in The Hague)

Issue of EUR 6,000,000 2.60 per cent Fixed Rate Notes due April 2021

under the €2,500,000,000

Medium Term Note Programme

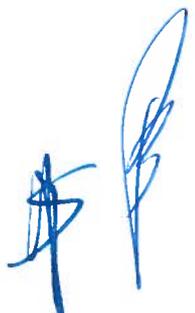
PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the Base Prospectus dated 26 October 2012 which constitutes a base prospectus (the "**Base Prospectus**") for the purposes of the Prospectus Directive. This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at www.achmeahypotheekbank.com and during normal business hours copies may be obtained from Achmea Hypotheekbank N.V., Spookbank 298, 5017 JZ Tilburg, The Netherlands free of charge.

The expression "**Prospectus Directive**" means Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive and the expression "**2010 PD Amending Directive**" means Directive 2010/73/EU provided, however, that all references in this document to the "Prospectus Directive" in relation to any Member State of the European Economic Area refer to Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive, to the extent implemented in the relevant Member State), and include any relevant implementing measure in the relevant Member State.

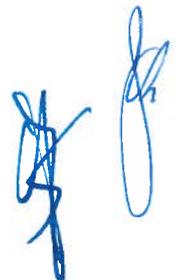
- | | | |
|----|-----------------------------------|---------------------------|
| 1. | Issuer: | Achmea Hypotheekbank N.V. |
| 2. | (i) Series Number: | 4 |
| | (ii) Tranche Number: | 1 |
| 3. | Specified Currency or Currencies: | Euros (" EUR ") |
| 4. | Aggregate Nominal Amount: | EUR 6,000,000 |
| | (i) Series: | EUR 6,000,000 |
| | (ii) Tranche: | EUR 6,000,000 |



5. Issue Price: 100.00 per cent. of the Aggregate Nominal Amount
6. (i) Specified Denominations: EUR 100,000
(ii) Calculation Amount: EUR 100,000
7. (i) Issue Date: 22 April 2013
(ii) Interest Commencement Issue Date
Date:
8. Maturity Date: 22 April 2021, subject to adjustments in accordance with the Business Day Convention
9. Interest Basis: 2.60 per cent. Fixed Rate
(further particulars specified below)
10. Redemption/Payment Basis: Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount.
11. Change of Interest or Redemption/Payment Basis: Not Applicable
12. Put/Call Options: Not Applicable
13. (i) Status of the Notes: Senior

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14. **Fixed Rate Note Provisions** Applicable
- (i) Rate of Interest: 2.60 per cent. per annum payable in arrear on each Interest Payment Date
- (ii) Interest Payment Date(s): 22 April in each year adjusted in accordance with Following Business Day Convention
- (iii) Fixed Coupon Amount: EUR 2,600 per Calculation Amount
- (iv) Broken Amount(s): Not Applicable
- (v) Day Count Fraction: 30/360 – not adjusted
- (vi) Determination Dates: Not Applicable
15. **Floating Rate Note Provisions** Not Applicable
16. **Zero Coupon Note Provisions** Not Applicable



PROVISIONS RELATING TO REDEMPTION

- 17. Call Option Not Applicable
- 18. Put Option Not Applicable
- 19. Final Redemption Amount of each Note EUR 100,000 per Calculation Amount
- 20. Early Redemption Amount
Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption: Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

- 21. Form of Notes: Bearer Notes:
Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note
- 22. New Global Note: Yes
- 23. Additional Financial Centre(s): Not Applicable
- 24. Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): No.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of Achmea Hypotheekbank N.V.:

By:
Duly authorised



PART B – OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING**

- (i) Listing: Irish Stock Exchange
- (ii) Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Irish Stock Exchange with effect from the Issue Date
- (iii) Estimate of total expenses related to admission to trading: EUR 500

2. **RATINGS**

- The Notes are expected to be rated:
- Ratings: Standard & Poor's: A
- Fitch: A-
- Each of Standard & Poor's Credit Market Service Europe Limited ("S&P") and Fitch Ratings Ltd. ("Fitch") is established in the EEA and registered under Regulation (EU) No 1060/2009, as amended (the "CRA Regulation").

3. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Need to include a description of any interest, including conflicting ones, that is material to the issue, detailing the persons involved and the nature of the interest. May be satisfied by the inclusion of the statement below:

"Save as discussed in "*Subscription and Sale*", so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer."

4. **Fixed Rate Notes only -YIELD**

- Indication of yield: 2.60 per cent.
- As set out above, the yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

5. **OPERATIONAL INFORMATION**



- (i) ISIN Code: XS0920901088
- (ii) Common Code: 092090108
- (iii) Other relevant code: Not Applicable
- (iv) Any clearing system(s) other than Euroclear Bank S.A./N.V., Clearstream Banking, société anonyme and the relevant identification number(s): Not Applicable
- (v) Delivery: Delivery against payment
- (vi) Names and addresses of additional Paying Agent(s): Not Applicable
- (vii) Intended to be held in a manner which would allow Eurosystem eligibility: Yes

Note that the designation "yes" does not necessarily mean that the Notes will be recognized as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

The Notes will be deposited initially upon issue with one of the ICSDS acting as common safekeeper

6. **DISTRIBUTION**

- (i) Method of distribution: Non-syndicated
- (ii) If syndicated: Not Applicable
- (iii) If non-syndicated, name of Dealer: Lloyds TSB Bank plc



10 Gresham Street

London EC2V 7AE

(iv) U.S. Selling Restrictions: Reg. S Compliance Category; TEFRA D

A handwritten signature in blue ink, consisting of several loops and a long vertical stroke, located in the bottom right corner of the page.