

Final Terms dated 15 July 2024

**International Bank for Reconstruction and Development
Issue of GBP 750,000,000 4.125 per cent. Notes due 31 July 2031**

**under the
Global Debt Issuance Facility**

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated September 24, 2021. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

UK MiFIR product governance / Retail investors, professional investors and ECPs target market – See Term 28 below.

SUMMARY OF THE NOTES

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| 1. | Issuer: | International Bank for Reconstruction and Development (“ IBRD ”) |
| 2. | (i) Series number: | 102043 |
| | (ii) Tranche number: | 1 |
| 3. | Specified Currency or Currencies (Condition 1(d)): | Sterling (“ GBP ”) |
| 4. | Aggregate Nominal Amount: | |
| | (i) Series: | GBP 750,000,000 |
| | (ii) Tranche: | GBP 750,000,000 |
| 5. | (i) Issue Price: | 99.662 per cent. of the Aggregate Nominal Amount |
| | (ii) Net proceeds: | GBP 746,340,000 |
| 6. | Specified Denominations (Condition 1(b)): | GBP 1,000 and integral multiples thereof |
| 7. | Issue Date: | 18 July 2024 |
| 8. | Maturity Date (Condition 6(a)): | 31 July 2031 |
| 9. | Interest basis (Condition 5): | 4.125 per cent. Fixed Rate
(further particulars specified below) |
| 10. | Redemption/Payment basis (Condition 6): | Redemption at par |
| 11. | Change of interest or redemption/payment basis: | Not Applicable |
| 12. | Call/Put Options (Condition 6): | Not Applicable |
| 13. | Status of the Notes (Condition 3): | Unsecured and unsubordinated |
| 14. | Listing: | Luxembourg Stock Exchange |
| 15. | Method of distribution: | Syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 16. | Fixed Rate Note provisions (Condition 5(a)): | Applicable |
| | (i) Rate of Interest: | 4.125 per cent. per annum payable annually in arrear |

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| (ii) | Interest Payment Date(s): | 31 July in each year, from and including 31 July 2025 to and including the Maturity Date, not subject to adjustment in accordance with a Business Day Convention |
| (iii) | Interest Period Date(s): | Each Interest Payment Date |
| (iv) | Business Day Convention: | Not Applicable |
| (v) | Day Count Fraction (Condition 5(l)): | Actual/Actual (ICMA) |
| (vi) | Other terms relating to the method of calculating interest for Fixed Rate Notes: | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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| 17. | Final Redemption Amount of each Note (Condition 6): | GBP 1,000 per minimum Specified Denomination |
| 18. | Early Redemption Amount (Condition 6(c)): | As set out in the Conditions |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 19. | Form of Notes (Condition 1(a)): | Registered Notes
Global Registered Certificate available on Issue Date |
| 20. | New Global Note / New Safekeeping Structure: | No |
| 21. | Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): | London and New York |
| 22. | Governing law (Condition 14): | English |
| 23. | Other final terms: | Not Applicable |

DISTRIBUTION

- | | | | |
|-----|--|---|-----------------|
| 24. | (i) If syndicated, names of Managers and underwriting commitments: | Barclays Bank PLC | GBP 187,500,000 |
| | | Citigroup Global Markets Limited | GBP 187,500,000 |
| | | Merrill Lynch International | GBP 187,500,000 |
| | | RBC Europe Limited | GBP 187,500,000 |
| | (ii) Stabilizing Manager(s) (if any): | Not Applicable | |
| 25. | If non-syndicated, name of Dealer: | Not Applicable | |
| 26. | Total commission and concession: | 0.150 per cent. of the Aggregate Nominal Amount | |
| 27. | Additional selling restrictions: | Not Applicable | |
| 28. | UK MiFIR product governance / Retail investors, professional investors and ECPs target market: | Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("UK MiFIR") product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of each | |

manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties (as defined in the United Kingdom Financial Conduct Authority (the "**FCA**") Handbook Conduct of Business Sourcebook ("**COBS**")), professional clients (as defined in UK MiFIR) and retail clients (as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018); and (ii) all channels for distribution of the Notes are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, each distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

For the purposes of this Term 29, "manufacturer" means each of Barclays Bank PLC, Citigroup Global Markets Limited, Merrill Lynch International and RBC Europe Limited.

IBRD does not fall under the scope of application of UK MiFIR. Consequently, IBRD does not qualify as an "investment firm", "manufacturer" or "distributor" for the purposes of UK MiFIR.

OPERATIONAL INFORMATION

29. Legal Entity Identifier of the Issuer:	ZTMSNXROF84AHWJNKQ93
30. ISIN Code:	XS2861554645
31. Common Code:	286155464
32. Delivery:	Delivery versus payment
33. Registrar and Transfer Agent (if any):	Citibank, N.A., London Branch
34. Intended to be held in a manner which would allow Eurosystem eligibility:	No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper and registered in the name of a nominee of one of the ICSDs acting as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognized as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

GENERAL INFORMATION

IBRD's most recent Information Statement was issued on 2 October 2023.

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:

Name:

Title:

Duly authorized