

Final Terms dated 23 April 2024

International Bank for Reconstruction and Development

Issue of NOK 3,000,000,000 Floating Rate Notes due 26 October 2029

under the Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated 24 September 2021. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

MiFID II product governance / Retail investors, professional investors and ECPs target market – See Term 29 below.

SUMMARY OF THE NOTES

1.	Issuer:	International Bank for Reconstruction and Development (“ IBRD ”)
2.	(i) Series number:	101962
	(ii) Tranche number:	1
3.	Specified Currency or Currencies (Condition 1(d)):	Norwegian Krone (“ NOK ”)
4.	Aggregate Nominal Amount	
	(i) Series:	NOK 3,000,000,000
	(ii) Tranche:	NOK 3,000,000,000
5.	(i) Issue Price:	100 per cent. of the Aggregate Nominal Amount
	(ii) Net proceeds:	NOK 3,000,000,000
6.	Specified Denominations (Condition 1(b)):	NOK 10,000
7.	Issue Date:	26 April 2024
8.	Maturity Date (Condition 6(a)):	The Specified Interest Payment Date falling in October 2029
9.	Interest basis (Condition 5):	Floating Rate (further particulars specified below)
10.	Redemption/Payment basis (Condition 6):	Redemption at par
11.	Change of interest or redemption/payment basis:	Not Applicable
12.	Call/Put Options (Condition 6):	Not Applicable
13.	Status of the Notes (Condition 3):	Unsecured and unsubordinated
14.	Listing:	Luxembourg Stock Exchange
15.	Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16.	Floating Rate Note provisions (Condition 5(b)):	Applicable
(i)	Interest Period(s):	As specified in Condition 5(l)
(ii)	Specified Interest Payment Dates:	26 January, 26 April, 26 July, 26 October of each year, from and including 26 July 2024 to and including 26 October 2029, subject to adjustment in accordance with the Business Day Convention specified below.
(iii)	Interest Period Date(s):	Each Specified Interest Payment Date
(iv)	Business Day Convention:	Following Business Day Convention
(v)	Business Centre(s) (Condition 5(l)):	London, New York and Oslo
(vi)	Manner in which the Rate(s) of Interest is/are to be determined:	ISDA Determination
(vii)	Party responsible for calculating the Rate(s) of Interest and Interest Amount(s):	Calculation Agent
(viii)	ISDA Determination (Condition 5(b)(ii)(B)):	
	- ISDA Definitions:	2021
	- Floating Rate Option:	NOK-NIBOR
	- Designated Maturity:	3 months
	- Reset Date:	First day of each Interest Accrual Period
(ix)	Margin(s):	Plus 0.19 per cent. per annum
(x)	Minimum Rate of Interest:	0.00 per cent. per annum
(xi)	Maximum Rate of Interest:	Not Applicable
(xii)	Day Count Fraction (Condition 5(l)):	Actual/360
(xiii)	Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions:	<ul style="list-style-type: none">- References to “Swap Transaction” in Condition 5(b)(ii)(B) shall be deleted and replaced with “Transaction”.- References to “Confirmation” in the ISDA Definitions shall be read as to these Final Terms.- The term “Floating Rate Day Count Fraction” in the ISDA Definitions shall have the same meaning as Day Count Fraction (see Term 16(xii) above).- The reference to “Calculation Agent Alternative Rate Determination” in the definition of “Temporary Non-Publication Fallback – Alternative Rate” shall be replaced by a determination using the rate that applies to the swap transaction entered into in connection with

the issue of the Notes between IBRD and the relevant swap counterparty (the “**Associated Swap Transaction**”) (the “**Swap Rate**”). If there are two or more Associated Swap Transactions, the Swap Rate will be the average, weighted by the relative size of the notional amounts of such Associated Swap Transactions, (rounded to the nearest four decimal points, with 0.00005 being rounded up) of the Swap Rates of such Associated Swap Transactions. Such Swap Rate shall be notified to the Calculation Agent by IBRD no later than five (5) Business Days following the Reset Date under the Associated Swap Transaction or, if there are two or more Associated Swap Transactions, following the latest of the Reset Dates under the Associated Swap Transactions.

- “Administrator/Benchmark Event” shall occur upon the occurrence of an Administrator/Benchmark Event pursuant to the Associated Swap Transaction and for such purposes the Administrator/Benchmark Date shall be the Administrator/Benchmark Date pursuant to the Associated Swap Transaction. IBRD shall inform the Calculation Agent of the occurrence of an Administrator/Benchmark Event no later than five (5) Business Days following it first becoming aware of the Administrator/Benchmark Event under the Associated Swap Transaction.
- In any circumstances where under the ISDA Definitions the Calculation Agent would be required to exercise any discretion, including but not limited to the selection of any reference banks, seeking quotations from reference banks, determining a commercially reasonable alternative for the Applicable Benchmark or making adjustments to the relevant fallback rates per the ISDA Definitions, the relevant determination(s) which require the Calculation Agent to exercise its discretion shall instead be made by IBRD in accordance with the Conditions. Any determination, decision or election that may be made by IBRD pursuant to this Term 16 will be conclusive and binding, will be made in the sole discretion of IBRD (taking into account considerations of what is commercially reasonable in light of the Associated Swap Transaction(s)), and shall become effective without consent from the holders of the Notes or any other party.
- All capitalized terms that are not defined in this Term 16 or the Conditions shall have the meanings given to them in the ISDA Definitions.

PROVISIONS RELATING TO REDEMPTION

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| 17. | Final Redemption Amount of each Note (Condition 6): | NOK 10,000 per Specified Denomination |
| 18. | Early Redemption Amount (Condition 6(c)): | As set out in the Conditions |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 19. | Form of Notes (Condition 1(a)): | Registered Notes:
Global Registered Certificate available on Issue Date |
| 20. | New Global Note / New Safekeeping Structure: | No |
| 21. | Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): | London, New York and Oslo |
| 22. | Governing law (Condition 14): | English |
| 23. | Other final terms: | Not Applicable |
| 24. | Additional risk factors: | An investment in the Notes is subject to the risks described below, as well as the risks described under “Risk Factors” in the accompanying Prospectus. |

Uncertainty about the future of NIBOR may adversely affect the Rate of Interest and therefore the return on, and the value of, the Notes.

Reference rates and indices, including interest rate benchmarks, such as the Norwegian Interbank Offered Rate (“NIBOR”), which are used to determine the amounts payable under financial instruments or the value of such financial instruments (“Benchmarks”), have been the subject of political and regulatory scrutiny as to how they are created and operated. This has resulted in regulatory reform and changes to existing Benchmarks, with further changes anticipated. These reforms and changes may cause a Benchmark to perform differently than it has done in the past or to be discontinued. Any change in the performance of a Benchmark or its discontinuation, could have a material adverse effect on any Notes referencing or linked to such Benchmark.

Changes to the administration of a Benchmark or the emergence of alternatives to a Benchmark, may cause such Benchmark to perform differently than in the past, or there could be other consequences which cannot be predicted. The discontinuation of a Benchmark or changes to its administration could require changes to the way in which the Rate of Interest is calculated in respect of any Notes referencing or linked to such Benchmark. The development of alternatives to a Benchmark may result in Notes linked to or referencing such Benchmark performing differently than would otherwise have been the case if the alternatives to such Benchmark had not developed. Any such

consequence could have a material adverse effect on the value of, and return on, any Notes linked to or referencing such Benchmark.

To the extent the NIBOR rate is discontinued following any reforms to NIBOR, the applicable rate and any adjustment spread applied thereto used to calculate the Rate of Interest on these Notes will be determined using the Permanent Cessation Fallbacks for NIBOR set out in the ISDA Definitions (which include a published term adjusted NOWA and rates recommended by the Norwegian central bank or similar authority, in each case plus a spread).

Any of these alternative methods may result in interest payments that are lower than or do not otherwise correlate over time with the payments that would have been made on the Notes if the NOK-NIBOR rate had been available in its current form.

With respect to the Temporary Non-Publication Fallback for NIBOR, the final alternative method sets the interest rate for an interest period using the Swap Rate as determined in accordance with Term 16(xiii).

DISTRIBUTION

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| 25. | (i) If syndicated, names of Managers and underwriting commitments: | Not Applicable |
| | (ii) Stabilizing Manager(s) (if any): | Not Applicable |
| 26. | If non-syndicated, name of Dealer: | Nordea Bank Abp |
| 27. | Total commission and concession: | Not Applicable |
| 28. | Additional selling restrictions: | Norway |

The Notes shall not be offered or sold, directly or indirectly, in the Kingdom of Norway or to residents of the Kingdom of Norway and the Prospectus or any other offering material relating to the Notes shall not be distributed in or from the Kingdom of Norway other than to Norwegian entities with permission from the Norwegian authorities to conduct investment services.

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| 29. | MiFID II product governance / Retail investors, professional investors and ECPs target market: | Directive 2014/65/EU (as amended, “MiFID II”) product governance / Retail investors, professional investors and eligible counterparties (“ECPs”) target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is ECPs, professional clients and retail clients, each as defined in MiFID II; and (ii) all channels for distribution of the Notes are appropriate. Any person subsequently offering, selling or recommending the Notes (a “ distributor ”) should take into consideration the manufacturer’s target market assessment; |
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however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels.

For the purposes of this Term 29, “manufacturer” means the Dealer.

IBRD does not fall under the scope of application of MiFID II. Consequently, IBRD does not qualify as an “investment firm”, “manufacturer” or “distributor” for the purposes of MiFID II.

OPERATIONAL INFORMATION

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| 30. Legal Entity Identifier of Issuer: | ZTMSNXROF84AHWJNKQ93 |
| 31. ISIN Code: | XS2809237378 |
| 32. Common Code: | 280923737 |
| 33. Delivery: | Delivery versus payment |
| 34. Registrar and Transfer Agent (if any): | Citibank, N.A., London Branch |
| 35. Intended to be held in a manner which would allow Eurosystem eligibility: | No. Whilst the designation is specified as “no” at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper and registered in the name of a nominee of one of the ICSDs acting as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognized as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |

GENERAL INFORMATION

IBRD’s most recent Information Statement was issued on 2 October 2023.

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange’s regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:

Name:

Title:

Duly authorized