

**Final Terms dated April 15, 2024**

**International Bank for Reconstruction and Development**

**Issue of USD 50,000,000 Callable 5.535 per cent. Notes due April 18, 2027**

under the  
**Global Debt Issuance Facility**

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated September 24, 2021. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

**MiFID II product governance / Professional investors and ECPs target market – See Term 29 below.**

**SUMMARY OF THE NOTES**

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|-----|--|---|
| 1.  | Issuer:  | International Bank for Reconstruction and Development (“ <b>IBRD</b> ”) |
| 2.  | (i) Series number:                                 | 101973  |
|     | (ii) Tranche number:                               | 1   |
| 3.  | Specified Currency or Currencies (Condition 1(d)): | United States Dollars (“ <b>USD</b> ”)                                  |
| 4.  | Aggregate Nominal Amount                           |   |
|     | (i) Series:  | USD 50,000,000  |
|     | (ii) Tranche:                                      | USD 50,000,000  |
| 5.  | (i) Issue Price:                                   | 100 per cent. of the Aggregate Nominal Amount                           |
|     | (ii) Net Proceeds:                                 | USD 50,000,000  |
| 6.  | Specified Denominations (Condition 1(b)):          | USD 200,000   |
| 7.  | Issue Date:  | April 18, 2024  |
| 8.  | Maturity Date (Condition 6(a)):                    | April 18, 2027  |
| 9.  | Interest basis (Condition 5):                      | 5.535 per cent. Fixed Rate<br>(further particulars specified below)     |
| 10. | Redemption/Payment basis (Condition 6):            | Redemption at par   |
| 11. | Change of interest or redemption/payment basis:    | Not Applicable  |
| 12. | Call/Put Options (Condition 6):                    | Call Option<br>(further particulars specified below)                    |
| 13. | Status of the Notes (Condition 3):                 | Unsecured and unsubordinated  |
| 14. | Listing:   | Luxembourg Stock Exchange   |
| 15. | Method of distribution:                            | Non-syndicated  |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

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|-------|--|--|
| 16.   | Fixed Rate Note provisions (Condition 5(a)):                                     | Applicable   |
| (i)   | Rate(s) of Interest:   | 5.535 per cent. per annum payable quarterly in arrear  |
| (ii)  | Interest Payment Date(s):  | January 18, April 18, July 18 and October 18 of each year, from and including July 18, 2024 to and including the Maturity Date, not subject to adjustment in accordance with a Business Day Convention |
| (iii) | Interest Period Date(s):   | Each Interest Payment Date   |
| (iv)  | Business Day Convention:   | Not Applicable   |
| (v)   | Day Count Fraction (Condition 5(l)):   | 30/360   |
| (vi)  | Other terms relating to the method of calculating interest for Fixed Rate Notes: | Not Applicable   |

**PROVISIONS RELATING TO REDEMPTION**

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|-------|--|--|
| 17.   | Call Option (Condition 6(d)):  | Applicable   |
| (i)   | Optional Redemption Date(s):   | July 18, 2024  |
| (ii)  | Optional Redemption Amount(s) of each Note and method, if any, of calculation of such amount(s): | USD 200,000 per Specified Denomination   |
| (iii) | Notice period:   | Not less than five (5) London and New York Business Days prior to the Optional Redemption Date |
| 18.   | Final Redemption Amount of each Note (Condition 6):  | USD 200,000 per Specified Denomination   |
| 19.   | Early Redemption Amount (Condition 6(c)):  | As set out in the Conditions   |

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

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|-----|---|--|
| 20. | Form of Notes (Condition 1(a)):   | Registered Notes:<br>Global Registered Certificate available on Issue Date |
| 21. | New Global Note / New Safekeeping Structure:  | No   |
| 22. | Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): | London and New York  |
| 23. | Governing law (Condition 14):   | English  |
| 24. | Other final terms:  | Not Applicable   |

## DISTRIBUTION

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|-----|--|--|
| 25. | (i) If syndicated, names of Managers and underwriting commitments:           | Not Applicable   |
|     | (ii) Stabilizing Manager(s) (if any):  | Not Applicable   |
| 26. | If non-syndicated, name of Dealer:   | Crédit Agricole Corporate and Investment Bank  |
| 27. | Total commission and concession:   | Not Applicable   |
| 28. | Additional selling restrictions:   | Not Applicable   |
| 29. | MiFID II product governance / Professional investors and ECPs target market: | <p><b>Directive 2014/65/EU (as amended, “MiFID II”) product governance / Professional investors and ECPs only target market:</b> Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “<b>distributor</b>”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels.</p> <p>For the purposes of this Term 29, “manufacturer” means the Dealer.</p> <p>IBRD does not fall under the scope of application of the MiFID II package. Consequently, IBRD does not qualify as an “investment firm”, “manufacturer” or “distributor” for the purposes of MiFID II.</p> |

## OPERATIONAL INFORMATION

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|-----|---|--|
| 30. | Legal Entity Identifier of the Issuer:                                    | ZTMSNXROF84AHWJNKQ93   |
| 31. | ISIN Code:  | XS2805540577   |
| 32. | Common Code:  | 280554057  |
| 33. | Delivery:   | Delivery versus payment  |
| 34. | Registrar and Transfer Agent (if any):                                    | Citibank, N.A., London Branch  |
| 35. | Intended to be held in a manner which would allow Eurosystem eligibility: | <p>No. Whilst the designation is specified as “no” at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper and registered in the name of a nominee of one of the ICSDs acting as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognized as eligible collateral for Eurosystem</p> |

monetary policy and intra-day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

## **GENERAL INFORMATION**

IBRD's most recent Information Statement was issued on October 2, 2023.

## **LISTING APPLICATION**

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

## **RESPONSIBILITY**

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By: .....

Name:

Title:

Duly authorized