

**Final Terms dated September 14, 2022**

**International Bank for Reconstruction and Development**

**Issue of EUR 60,000,000 Callable Step-Up Fixed Rate Notes due September 21, 2026**

under the  
**Global Debt Issuance Facility**

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated September 24, 2021. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

**MiFID II product governance / Professional investors and ECPs target market – See Term 29 below.**

**SUMMARY OF THE NOTES**

1.	Issuer:	International Bank for Reconstruction and Development (“ <b>IBRD</b> ”)
2.	(i) Series number:	101580
	(ii) Tranche number:	1
3.	Specified Currency or Currencies (Condition 1(d)):	Euro (“ <b>EUR</b> ”)
4.	Aggregate Nominal Amount	
	(i) Series:	EUR 60,000,000
	(ii) Tranche:	EUR 60,000,000
5.	(i) Issue Price:	100 per cent. of the Aggregate Nominal Amount
	(ii) Net proceeds:	EUR 60,000,000
6.	Specified Denominations (Condition 1(b)):	EUR 100,000
7.	Issue Date:	September 21, 2022
8.	Maturity Date (Condition 6(a)):	September 21, 2026
9.	Interest basis (Condition 5):	Step-Up Fixed Rate (further particulars specified below)
10.	Redemption/Payment basis (Condition 6):	Redemption at par
11.	Change of interest or redemption/payment basis:	Not Applicable
12.	Call/Put Options (Condition 6):	Call Option (further particulars specified below)
13.	Status of the Notes (Condition 3):	Unsecured and unsubordinated
14.	Listing:	Luxembourg Stock Exchange
15.	Method of distribution:	Non-syndicated

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

16.	Fixed Rate Note provisions (Condition 5(a)):	Applicable
(i)	Rate(s) of Interest:	From and including the Issue Date to but excluding September 21, 2023: 1.90 per cent. per annum; From and including September 21, 2023 to but excluding the Maturity Date: 2.90 per cent. per annum
(ii)	Interest Payment Date(s):	September 21 in each year, from and including September 21, 2023 to and including the Maturity Date, not subject to adjustment in accordance with a Business Day Convention
(iii)	Interest Period Date(s):	Each Interest Payment Date
(iv)	Business Day Convention:	Not Applicable
(v)	Day Count Fraction (Condition 5(l)):	Actual/Actual (ICMA)
(vi)	Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable

#### **PROVISIONS RELATING TO REDEMPTION**

17.	Call Option (Condition 6(d)):	Applicable
(i)	Optional Redemption Date(s):	September 21, 2023
(ii)	Optional Redemption Amount(s) of each Note and method, if any, of calculation of such amount(s):	EUR 100,000 per Specified Denomination
(iii)	Notice period:	Not less than five (5) London, New York and TARGET Business Days prior to the Optional Redemption Date
18.	Final Redemption Amount of each Note (Condition 6):	EUR 100,000 per Specified Denomination
19.	Early Redemption Amount (Condition 6(c)):	As set out in the Conditions

#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

20.	Form of Notes (Condition 1(a)):	Registered Notes: Global Registered Certificate available on Issue Date
21.	New Global Note / New Safekeeping Structure:	Yes – New Safekeeping Structure

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|-----|---|-----------------------------|
| 22. | Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): | London, New York and TARGET |
| 23. | Governing law (Condition 14):   | English                     |
| 24. | Other final terms:  | Not Applicable              |

## DISTRIBUTION

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|-----|--|--|
| 25. | (i) If syndicated, names of Managers and underwriting commitments:           | Not Applicable   |
|     | (ii) Stabilizing Manager(s) (if any):  | Not Applicable   |
| 26. | If non-syndicated, name of Dealer:   | DZ BANK AG<br>Deutsche Zentral-Genossenschaftsbank,<br>Frankfurt am Main   |
| 27. | Total commission and concession:   | Not Applicable   |
| 28. | Additional selling restrictions:   | Not Applicable   |
| 29. | MiFID II product governance / Professional investors and ECPs target market: | <p><b>Directive 2014/65/EU (as amended, “MiFID II”) product governance / Professional investors and ECPs only target market:</b> Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “<b>distributor</b>”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels.</p> <p>For the purposes of this Term 29, “manufacturer” means the Dealer.</p> <p>IBRD does not fall under the scope of application of the MiFID II package. Consequently, IBRD does not qualify as an “investment firm”, “manufacturer” or “distributor” for the purposes of MiFID II.</p> |

## OPERATIONAL INFORMATION

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|-----|--|-------------------------|
| 30. | Legal Entity Identifier of the Issuer: | ZTMSNXROF84AHWJNKQ93    |
| 31. | ISIN Code:                             | XS2532642415            |
| 32. | Common Code:                           | 253264241               |
| 33. | Delivery:                              | Delivery versus payment |

- |   |   |
|---|---|
| 34. Registrar and Transfer Agent (if any):                                    | Citibank, N.A., London Branch   |
| 35. Intended to be held in a manner which would allow Eurosystem eligibility: | Yes. Note that the designation “yes” means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper or registered in the name of a nominee of one of the ICSDs acting as common safekeeper, and does not necessarily mean that the Notes will be recognized as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria. |

## **GENERAL INFORMATION**

IBRD’s most recent Information Statement was issued on September 22, 2021.

## **LISTING APPLICATION**

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange’s regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

## **RESPONSIBILITY**

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By: .....

Name:

Title:

Duly authorized