

**Final Terms dated 8 April 2022**

**International Bank for Reconstruction and Development**

**Issue of NOK 1,000,000,000 2.6425 per cent. Notes due 13 April 2037**

under the  
**Global Debt Issuance Facility**

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated September 24, 2021. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

**MiFID II product governance / Retail investors, professional investors and ECPs target market – See Term 28 below.**

**SUMMARY OF THE NOTES**

1.	Issuer:	International Bank for Reconstruction and Development (“ <b>IBRD</b> ”)
2.	(i) Series number:	101531
	(ii) Tranche number:	1
3.	Specified Currency or Currencies (Condition 1(d)):	Norwegian Krone (“ <b>NOK</b> ”)
4.	Aggregate Nominal Amount	
	(i) Series:	NOK 1,000,000,000
	(ii) Tranche:	NOK 1,000,000,000
5.	(i) Issue Price:	100.00 per cent. of the Aggregate Nominal Amount
	(ii) Net proceeds:	NOK 1,000,000,000
6.	Specified Denominations (Condition 1(b)):	NOK 10,000 and integral multiples thereof
7.	Issue Date:	13 April 2022
8.	Maturity Date (Condition 6(a)):	13 April 2037
9.	Interest basis (Condition 5):	2.6425 per cent. Fixed Rate (further particulars specified below)
10.	Redemption/Payment basis (Condition 6):	Redemption at par
11.	Change of interest or redemption/payment basis:	Not Applicable
12.	Call/Put Options (Condition 6):	Not Applicable
13.	Status of the Notes (Condition 3):	Unsecured and unsubordinated
14.	Listing:	Luxembourg Stock Exchange
15.	Method of distribution:	Non-syndicated

# **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

16.	Fixed Rate Note provisions (Condition 5(a)):	Applicable
(i)	Rate of Interest:	2.6425 per cent. per annum payable annually in arrear
(ii)	Interest Payment Date(s):	13 April in each year, from and including 13 April 2023 to and including the Maturity Date, not subject to adjustment in accordance with a Business Day Convention
(iii)	Interest Period Date(s):	Each Interest Payment Date
(iv)	Business Day Convention:	Not Applicable
(v)	Day Count Fraction (Condition 5(l)):	30/360
(vi)	Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable

# **PROVISIONS RELATING TO REDEMPTION**

17.	Final Redemption Amount of each Note (Condition 6):	NOK 10,000 per minimum Specified Denomination
18.	Early Redemption Amount (Condition 6(c)):	As set out in the Conditions

# **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

19.	Form of Notes (Condition 1(a)):	Registered Notes: Global Registered Certificate available on Issue Date
20.	New Global Note / New Safekeeping Structure:	No
21.	Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)):	London, New York and Oslo
22.	Governing law (Condition 14):	English
23.	Other final terms:	Not Applicable

# **DISTRIBUTION**

24.	(i) If syndicated, names of Managers and underwriting commitments:	Not Applicable
	(ii) Stabilizing Manager(s) (if any):	Not Applicable
25.	If non-syndicated, name of Dealer:	Skandinaviska Enskilda Banken AB (publ)
26.	Total commission and concession:	Not Applicable
27.	Additional selling restrictions:	<b>Norway</b> The Notes shall not be offered or sold, directly or indirectly, in the Kingdom of Norway or to residents of the Kingdom of Norway and the Prospectus or any other offering material

relating to the Notes shall not be distributed in or from the Kingdom of Norway other than to Norwegian entities with permission from the Norwegian authorities to conduct investment services.

28. MiFID II product governance / Retail investors, professional investors and ECPs target market:

**Directive 2014/65/EU (as amended, “MiFID II”) product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, professional clients and retail clients, each as defined in MiFID II; and (ii) all channels for distribution of the Notes are appropriate. Any person subsequently offering, selling or recommending the Notes (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels.

For the purposes of this Term 28, “manufacturer” means the Dealer.

IBRD does not fall under the scope of application of MiFID II. Consequently, IBRD does not qualify as an “investment firm”, “manufacturer” or “distributor” for the purposes of MiFID II.

## OPERATIONAL INFORMATION

29. Legal Entity Identifier of the Issuer:  
30. ISIN Code:  
31. Common Code:  
32. Delivery:  
33. Registrar and Transfer Agent (if any):  
34. Intended to be held in a manner which would allow Eurosystem eligibility:

ZTMSNXROF84AHWJNKQ93

XS2468434142

246843414

Delivery versus payment

Citibank, N.A., London Branch

No. Whilst the designation is specified as “no” at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper and registered in the name of a nominee of one of the ICSDs acting as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognized as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

**GENERAL INFORMATION**

IBRD's most recent Information Statement was issued on 22 September 2021.

**LISTING APPLICATION**

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

**RESPONSIBILITY**

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By: .....

Name:

Title:

Duly authorized