

Final Terms dated February 23, 2022

International Bank for Reconstruction and Development

Issue of SEK 5,000,000,000 1.250 per cent. Notes due March 2, 2029

under the
Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated September 24, 2021. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

MiFID II product governance / Retail investors, professional investors and ECPs target market – See Term 30 below.

SUMMARY OF THE NOTES

1.	Issuer:	International Bank for Reconstruction and Development (“ IBRD ”)
2.	(i) Series number:	101514
	(ii) Tranche number:	1
3.	Specified Currency or Currencies (Condition 1(d)):	Swedish Krona (“ SEK ”)
4.	Aggregate Nominal Amount	
	(i) Series:	SEK 5,000,000,000
	(ii) Tranche:	SEK 5,000,000,000
5.	(i) Issue Price:	99.618 per cent. of the Aggregate Nominal Amount
	(ii) Net proceeds:	SEK 4,980,900,000
6.	Specified Denominations (Condition 1(b)):	SEK 10,000 and integral multiples thereof
7.	Issue Date:	March 2, 2022
8.	Maturity Date (Condition 6(a)):	March 2, 2029
9.	Interest basis (Condition 5):	1.250 per cent. Fixed Rate (further particulars specified below)
10.	Redemption/Payment basis (Condition 6):	Redemption at par
11.	Change of interest or redemption/payment basis:	Not Applicable
12.	Call/Put Options (Condition 6):	Not Applicable
13.	Status of the Notes (Condition 3):	Unsecured and unsubordinated
14.	Listing:	Luxembourg Stock Exchange
15.	Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 16. | Fixed Rate Note provisions
(Condition 5(a)): | Applicable |
| (i) | Rate(s) of Interest: | 1.250 per cent. per annum payable annually in arrear |
| (ii) | Interest Payment Date(s): | March 2 in each year, from and including March 2, 2023 to and including the Maturity Date, not subject to adjustment in accordance with a Business Day Convention |
| (iii) | Interest Period Date(s): | Each Interest Payment Date |
| (iv) | Business Day Convention: | Not Applicable |
| (v) | Day Count Fraction
(Condition 5(l)): | 30/360 |
| (vi) | Other terms relating to the
method of calculating
interest for Fixed Rate
Notes: | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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|-----|--|---|
| 17. | Final Redemption Amount of each
Note (Condition 6): | SEK 10,000 per minimum Specified Denomination |
| 18. | Early Redemption Amount
(Condition 6(c)): | As set out in the Conditions |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 19. | Form of Notes (Condition 1(a)): | Bearer Notes:

Temporary Global Note exchangeable for Permanent Global
Note on the Exchange Date

Exchange Date in respect of Temporary Global Note:
April 11, 2022 |
| 20. | New Global Note / New
Safekeeping Structure: | No |
| 21. | Financial Centre(s) or other special
provisions relating to payment dates
(Condition 7(h)): | London, New York and Stockholm |
| 22. | Talons for future Coupons or
Receipts to be attached to Definitive
Notes (and dates on which such
Talons mature) (Condition 7(g)): | No |
| 23. | Unmatured Coupons to become
void (Condition 7(f)): | No |
| 24. | Governing law (Condition 14): | English |
| 25. | Other final terms: | Not Applicable |

DISTRIBUTION

26.	(i)	If syndicated, names of Managers and underwriting commitments:	Not Applicable
	(ii)	Stabilizing Manager(s) (if any):	Not Applicable
27.		If non-syndicated, name of Dealer:	Nordea Bank Abp
28.		Total commission and concession:	Not Applicable
29.		Additional selling restrictions:	Not Applicable
30.		MiFID II product governance / Retail investors, professional investors and ECPs target market:	<p>Directive 2014/65/EU (as amended, “MiFID II”) product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, professional clients and retail clients, each as defined in MiFID II; and (ii) all channels for distribution of the Notes are appropriate. Any person subsequently offering, selling or recommending the Notes (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, each distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels.</p> <p>For the purposes of this Term 30, “manufacturer” means the Dealer.</p> <p>IBRD does not fall under the scope of application of MiFID II. Consequently, IBRD does not qualify as an “investment firm”, “manufacturer” or “distributor” for the purposes of MiFID II.</p>

OPERATIONAL INFORMATION

31.		Legal Entity Identifier of the Issuer:	ZTMSNXROF84AHWJNKQ93
32.		ISIN Code:	XS2448411558
33.		Common Code:	244841155
34.		Delivery:	Delivery versus payment
35.		Intended to be held in a manner which would allow Eurosystem eligibility:	No. Whilst the designation is specified as “no” at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper and registered in the name of a nominee of one of the ICSDs acting as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognized as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem at any time during their life. Such recognition will

depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

GENERAL INFORMATION

IBRD's most recent Information Statement was issued on September 22, 2021.

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:

Name:

Title:

Duly authorized