

Final Terms dated 1 June 2021

Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden N.V.
(Incorporated in the Netherlands with limited liability and having its statutory domicile in The Hague)

Legal Entity Identifier (LEI): XTC5E2QFTEF0435JWL77

Issue of EUR 6,000,000 Synthetic XOF Notes due 3 June 2024 (the "Notes")

under the EUR 7,000,000,000 Debt Issuance Programme

PART A — CONTRACTUAL TERMS

PROHIBITION OF SALES TO EEA RETAIL INVESTORS - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ('EEA'). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, 'MiFID II'); or (ii) a customer within the meaning of 2016/97/EU as amended or superseded, the "**Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Directive. Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the '**PRIIPs Regulation**') for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPS Regulation.

MiFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the base prospectus dated 17 June 2020, as supplemented by the supplement to the Base Prospectus dated 3 July 2020 and 13 July 2020 (the "Base Prospectus") which together constitute a base prospectus for the purposes of the Prospectus Regulation. This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all the relevant information. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus.

The expression "**Prospectus Regulation**" means Regulation (EU) 2017/1129, as amended.

1.	Issuer:	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden N.V.
2.	(i) Series Number:	2,281,553
	(ii) Tranche Number:	1

<http://www.oblible.com>

	(iii) Date on which the Notes become fungible:	Not Applicable
3.	Specified Currency or Currencies:	Euro (EUR)
4.	Aggregate Nominal Amount:	
	(i) Series:	EUR 6,000,000
	(ii) Tranche:	EUR 6,000,000
5.	Issue Price:	100.00 per cent. of the Aggregate Nominal Amount.
6.	(i) Specified Denominations:	EUR 100,000
	(ii) Form of Definitive Notes: (calculation amount)	Standard Euromarket
7.	(i) Issue Date:	3 June 2021
	(ii) Interest Commencement Date:	Issue Date
8.	Maturity Date:	3 June 2024
9.	Interest Basis:	2.70 per cent. Fixed Rate with a Currency Linked Interest structure as referred to in paragraph 23 below
10.	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount subject to Currency Linked Redemption
11.	Change of Interest Basis Option:	Not Applicable
12.	Interest Basis Option Period:	Not Applicable
13.	Change of Interest Basis Option Date:	Not Applicable
14.	Initial Interest Basis:	Not Applicable
15.	Subsequent Interest Basis:	Not Applicable
16.	Investor Put/Issuer Call Options:	Not Applicable

17.	(i) Status of the Notes:	Senior Preferred Notes
18.	(ii) Date Board approval for issuance of Notes obtained:	15 December 2020
Provisions Relating to Interest (if any) Payable		
19.	Fixed Rate Note Provisions:	Applicable
	(i) Rate of Interest:	2.70 per cent. per annum
	(ii) Interest Payment Date(s):	3 June in each year commencing on 3 June 2022 up to and including the Maturity Date adjusted in accordance with the Modified Following Business Day Convention
	(iii) Fixed Coupon Amount:	Calculated in accordance with paragraph 23(vi) below
	(iv) Broken Amount(s):	Not applicable
	(v) Day Count Fraction:	Actual/365 (fixed)
	(vi) Determination Date(s):	Not Applicable
20.	Fixed Rate Reset Note Provisions:	Not Applicable
21.	Floating Rate Note Provisions:	Not Applicable
22.	Zero Coupon Note Provisions:	Not Applicable
23.	Currency Linked Interest Note Provisions:	Applicable
	(i) Base Currency:	EUR
	(ii) Relevant Currency/Currencies:	West African CFA Franc (XOF)
	(iii) Rate of Exchange and Aggregate Nominal Amount in Relevant Currency/Currencies (Series/Tranche):	1 EUR = XOF 655.957 resulting in an Aggregate Nominal Amount of XOF 3,935,742,000 (which equals EUR 6,000,000 in the Base Currency). Principal amount in XOF per Specified Denomination is XOF 65,595,700

	(iv) Currency Price Source:	<p>The XOF/EUR Official Exchange Rate, as determined by the Central Bank of West African States (Banque Centrale des Etats de l'Afrique de l'Ouest (BCEAO)) on the Currency Exchange Rate Valuation Date and published on their website: http://www.bceao.int/ under "Cours des devises - Euro"</p> <p>This data is also available on Bloomberg under ticker EURXOF BCEA Curncy.</p>
	(v) Currency Exchange Rate Valuation Date:	<p>In respect of each Interest Payment Date, Early Redemption Date and the Maturity Date, or other date on which an amount is payable, the second Business Day prior to such date, as applicable, adjusted in accordance with the Modified Following Business Day Convention in the event of an Unscheduled Holiday.</p> <p>An Unscheduled Holiday is a day that is not a STAR-UEMOA Business Day and the market was not aware of such fact (by means of a public announcement or by reference to other publicly available information) until a later time than 9:30 a.m. STAR-UEMOA two STAR-UEMOA Business Days prior to the Currency Exchange Rate Valuation Date.\</p>
	(vi) Description of formula to be used to determine the Rate of Interest and/or Interest Amount payable:	<p>Interest payable in Base Currency = Interest payable in XOR per Specified Denomination / applicable exchange rate appearing on the Currency Price Source on the Currency Exchange Rate Valuation Date (rounded to the nearest EUR 0.01 with EUR 0.005 rounded up).</p> <p>The interest payable in XOF per Specified Denomination will be an amount equal to the principal amount in XOF per Specified Denomination multiplied by the Rate of Interest multiplied by the Fixed Day Count Fraction</p>
	(vii) Other terms or special conditions:	<p>If the Currency Price Source is not available for any Currency Exchange Rate Valuation Date, then the exchange rate shall be determined as</p> <ol style="list-style-type: none"> 1) The Bloomberg Fixing BFIX published on the relevant FX Rate Fixing date at 13:30 London Time, or if not available then; 2) The relevant XOF/EUR exchange rate as determined by the Calculation Agent in its discretion, acting in good faith and in a commercially reasonable manner. <p>The Calculation Agent is DLM Finance.</p>
24.	Dual Currency Note Provisions:	Not Applicable
	Provisions Relating to Redemption	
25.	Issuer Call Option:	Not Applicable
26.	Investor Put Option:	Not Applicable

27.	Regulatory Call:	Not Applicable
28.	Final Redemption Amount of each Note:	The Final Redemption Amount as calculated in accordance with Condition 6(b)
29.	Instalment Note Provisions:	Not Applicable
30.	Early Redemption Amount of each Note payable on redemption for taxation reasons or on event of default:	Principal payable in Base Currency = Principal payable in XOF per Calculation Amount / applicable exchange rate appearing on the Currency Price Source on the Currency Exchange Rate Valuation Date (rounded to the nearest EUR 0.01 with EUR 0.005 rounded up).
31.	Currency Linked Redemption Note:	Applicable. Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount subject to Currency Linked Redemption.
	(i) Base Currency:	EUR
	(ii) Relevant Currency or Currencies:	West African CFA Franc (XOF)
	(iii) Rate of Exchange and Aggregate Nominal Amount in Relevant Currency/Currencies (Series/Tranche):	1 EUR = XOF 655.957 resulting in an Aggregate Nominal Amount of XOF 3,935,742,000 (which equals EUR 6,000,000 in the Base Currency). Principal amount in XOF per Specified Denomination is XOF 65,595,700
	(iv) Currency Price Source:	The XOF/EUR Official Exchange Rate, as determined by the Central Bank of West African States (Banque Centrale des Etats de l'Afrique de l'Ouest (BCEAO)) on the Currency Exchange Rate Valuation Date and published on their website: http://www.bceao.int/ under "Cours des devises - Euro" This data is also available on Bloomberg under ticker EURXOF BCEA Curncy
	(v) Currency Exchange Rate Valuation Date:	In respect of each Interest Payment Date, Early Redemption Date and the Maturity Date, or other date on which an amount is payable, the second Business Day prior to such date, as applicable, adjusted in accordance with the Modified Following Business Day Convention in the event of an Unscheduled Holiday. An Unscheduled Holiday is a day that is not a STAR-UEMOA Business Day and the market was not aware of such fact (by means of a public announcement or by reference to other publicly available information) until a later time than 9:30 a.m. STAR-UEMOA two STAR-UEMOA Business Days prior to the Currency Exchange Rate Valuation Date.

	(vi) Description of formula to be used to determine the principal payable:	Principal payable in Base Currency = Principal payable in XOF per Specified Denomination / applicable exchange rate appearing on the Currency Price Source on the Currency Exchange Rate Valuation Date (rounded to the nearest EUR 0.01 with EUR 0.005 rounded up). The interest payable in XOF per Specified Denomination will be an amount equal to the principal amount in XOF per Specified Denomination multiplied by the Rate of Interest multiplied by the Fixed Day Count Fraction
	(vii) Other terms or special conditions:	If the Currency Price Source is not available for any Currency Exchange Rate Valuation Date, then the exchange rate shall be determined as 1) The Bloomberg Fixing BFIX published on the relevant FX Rate Fixing date at 13:30 London Time, or if not available then; 2) The relevant XOF/EUR exchange rate as determined by the Calculation Agent in its discretion, acting in good faith and in a commercially reasonable manner. The Calculation Agent is DLM Finance.
General Provisions Applicable to the Notes		
32.	Form of Notes:	Bearer Notes
		Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event.
33.	New Global Note Form:	Not Applicable
34.	(i) In relation to any sum payable in a Specified Currency, the principal financial centre of the country of the relevant Specified Currency:	Applicable
	(ii) Additional Financial Centre(s):	TARGET and STAR-UEMA
35.	Coupons or Receipts to be attached to Definitive Notes (and dates on which such Coupons or Receipts mature):	No
36.	Talons for future Coupons or Receipts to be attached to Definitive Notes (and	No

	dates on which such Talons mature):	
37.	Details relating to Partly Paid Notes; amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:	Not Applicable
38.	Details relating to Instalment Notes:	Not Applicable
39.	Whether Condition 7(a) of the Notes applies (in which case Condition 5(b) of the Notes will not apply) or whether Condition 7(b) and Condition 5(b) of the Notes apply:	Condition 7(b) and Condition 5(b) apply.
40.	Governing law of the Notes:	Dutch law
41.	Notices:	Press release and the website of the Issuer.
42.	Fungible issues:	Not Applicable

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the EUR 7,000,000,000 Debt Issuance Programme of Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden N.V.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge and belief of the Issuer (which has taken all reasonable care to ensure that such is the case) the information contained in these Final Terms is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of the Issuer:

By: Matthijs Pinxteren
Director Treasury



Duly authorised

Margarita Villalva
Manager Legal



PART B – OTHER INFORMATION

1.	LISTING	
	(i) Listing:	The Luxembourg Stock Exchange regulated market
	(ii) Admission to trading:	Application may be made for the Notes to be listed and admitted to trading on the Luxembourg Stock Exchange with effect from the Issue Date.
	(iii) Estimate of total expenses related to listing and admission to trading:	EUR 2150
2.	RATINGS	
	Ratings:	The Notes to be issued have not been rated
3.	INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER	
	Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue/offer of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.	
4.	REASONS FOR THE OFFER AND USE OF PROCEEDS	
	(i) Reasons for the offer:	To further the Issuer's objects as set out in the articles of association.
	(ii) Use of Proceeds:	General corporate purposes
	(iii) Estimated total expenses:	Not Applicable
5.	Fixed Rate Notes Only – YIELD	
	Indication of yield	2.70 per cent.
		Calculated as 2.70 per cent. on the Issue Date. The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield
6.	PERFORMANCE OF XOF RATES OF EXCHANGE AND ASSOCIATED RISKS AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND OTHER INFORMATION CONCERNING XOF RATE OF EXCHANGE	
	Details of historic XOF/EUR rates can be obtained from the website of Banque Centrale des Etats de l'Afrique de l'Ouest (BCEAO) as displayed under the section 'Exchange Rate' available at: http://www.bceao.int/	

7.	OPERATIONAL INFORMATION	
	ISIN Code:	XS2349472493
	Common Code:	234947249
	CFI:	Not Applicable
	FISN:	Not Applicable
	Other relevant code:	Not Applicable
	Relevant clearing and settlement system(s):	Euroclear/Clearstream, Luxembourg
	Delivery:	Delivery against payment
	Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
	New Global Note intended to be held in a manner which would allow Eurosystem eligibility:	No
		No. Whilst the designation is specified as 'No' at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.
	The Issuer does not intend to provide post-issuance information.	
8.	DISTRIBUTION	
	(i) Method of distribution:	Non syndicated
	(ii) If syndicated, names and addresses of Managers:	Not Applicable
	(iii) If non syndicated, name and address of relevant Dealer:	Applicable ING Bank N.V. Foppingadreef 7

		1102BD Amsterdam The Netherlands
	(iv) Total commission:	0.30 per cent. of the Issue Price.
	(v) Netherlands selling restriction:	Not Applicable
	– Zero Coupon Notes:	Selling restriction does not apply
	– Whether TEFRA D or TEFRA C rules apply:	TEFRA D
	(vi) Non-exempt Offer:	Not Applicable
	– General Consent:	Not Applicable
	– Other conditions to consent:	Not Applicable
	(vii) Prohibition of Sales to EEA Retail Investors	Applicable
	(vii) Prohibition of Sales to Belgian Consumers	Applicable
9.	Statement on benchmark:	Not Applicable
10.	TERMS AND CONDITIONS OF THE OFFER	Not Applicable