

一、發行人資訊(Issuer information)

發行人名稱(Issuer)	Verizon Communications Inc.
國籍(Nationality)	United States
所屬產業(Industry)	Telecommunications

二、債券發行資訊(Bond information)

☐ 最近三個月內發行人於海外未有發行相同年期及贖回權結構之債券，免填下表右欄

	本次於台灣發行之國際債券	最近三個月於海外發行之債券
債券名稱(Bond name)	Verizon Communications Inc. \$1,123,000,000 3.00% Notes due 2060	
債券代號(Bond code)	F03608	
債券簡稱(Short name)	P20VZZ	
ISIN	XS2237315549	
幣別(Currency)	United States Dollar	
發行日期(Issue date)	29 September 2020	
定價日期(Pricing date)	17 September 2020	
發行年期(Tenor)	40 years	
發行金額 (Amount of issuance)	U.S.\$ 1,123,000,000	
發行價格(Issue price)	100.000%	
計付息方式 (Coupon type)	<input checked="" type="checkbox"/> 固定利率(Fixed) <input type="checkbox"/> 浮動利率(Floating) <input type="checkbox"/> 零息債(Zero coupon)	<input type="checkbox"/> 固定利率(Fixed) <input type="checkbox"/> 浮動利率(Floating) <input type="checkbox"/> 零息債(Zero coupon)
計付息條件說明 (Details relating to interest payment)	3.000% per annum Payments of interest will be made semi-annually on each 29 March and 29 September, commencing on 29 March 2021	
提前贖回條件 (Early redemption)	<input type="checkbox"/> Not Applicable <input checked="" type="checkbox"/> Callable, non-call <u>5 X 1</u> <input type="checkbox"/> Make-whole call	<input type="checkbox"/> Not Applicable <input type="checkbox"/> Callable, non-call <u> X </u> <input type="checkbox"/> Make-whole call

	本次於台灣發行之國際債券	最近三個月於海外發行之債券
提前贖回條件說明 (Details relating to redemption)	<p>The Issuer has the option to redeem all, but not less than all, of the Notes then outstanding on each September 29 on or after September 29, 2025 (each, a "Redemption Date"). In addition, on the first Redemption Date on which the Issuer opts to redeem Notes, the Issuer also has the option to instead only redeem 50% of the aggregate principal amount of the Notes then outstanding. If the Issuer opts to redeem 50% of the aggregate principal amount of the Notes then outstanding on a Redemption Date, any remaining Notes can be redeemed at our option on a future Redemption Date in whole but not in part. Any redemption described in this paragraph must be on not less than 10 nor more than 60 days' notice and will be at a redemption price equal to 100% of the principal amount of the Notes being redeemed plus accrued and unpaid interest to the date of redemption.</p>	
信用評等(Credit rating)	<p><input checked="" type="checkbox"/> 發行人信用評等</p> <p><input type="checkbox"/> 債券信用評等</p>	<p><input type="checkbox"/> 發行人信用評等</p> <p><input type="checkbox"/> 債券信用評等</p>
信評機構(Rating agency)	Moody's / S&P / Fitch Ratings	
信用評等(Rating)	Baa1/BBB+/A-	

三、債券定價資訊(Pricing information)

☐ 最近三個月內發行人於海外未有發行相同年期及贖回權結構之債券，免填下表右欄

	本次於台灣發行之國際債券	最近三個月於海外發行之債券
定價日期(Pricing date)	17 September 2020	
本次債券利率(Interest) (A)	3.00%	
定價之參考指標利率名稱 (Benchmark)	定價日 30Y UST	
定價日參考指標利率價格 (Benchmark at the pricing date) (B)	30Y US Treasury Rate on 17 September 2020 : 1.435%	
本次定價利率加碼 (Interest rate spread) (C)	1.565%	

註：本次債券利率(A)=定價日參考指標利率價格(B)+本次定價利率加碼(C)

綜上資訊，本次發行之債券定價尚屬合理。

備註(Notes)

本利率定價合理性說明資訊揭露係由本承銷商提供，財團法人中華民國證券櫃檯買賣中心對本文件之內容概不負責，對其準確性或完整性亦不發表任何聲明，且概不就因本文件全部或任何部分內容而產生或因倚賴該等內容而引致的任何損失承擔任何責任。

This statement is provided solely by the Lead Manager; the Taipei Exchange ("the TPEx") is not responsible for any of the content appearing in the document, and makes no statement regarding its accuracy or completeness; and the TPEx bears no liability for any loss incurred due to the content of the document as a whole or any of its parts, or due to any reliance on such content.

以上資訊均屬真實，同意櫃買中心於網站對外揭露本次債券定價資訊，供投資人參考。

債券名稱：Verizon Communications Inc.

\$1,123,000,000 3.00% Notes due 2060

主辦承銷商：花旗(台灣)商業銀行股份有限公司

代表人：莫兆鴻

公司地址：台北市松智路一號16樓

