

Final Terms dated April 1, 2020

International Bank for Reconstruction and Development

Issue of MXN 350,000,000 Zero Coupon Notes due June 30, 2027

(to be consolidated and form a single series with the existing
MXN 150,000,000 Zero Coupon Notes due June 30, 2027 issued June 28, 2019,
MXN 150,000,000 Zero Coupon Notes due June 30, 2027 issued July 12, 2019,
MXN 300,000,000 Zero Coupon Notes due June 30, 2027 issued on July 18, 2019,
MXN 150,000,000 Zero Coupon Notes due June 30, 2027 issued August 27, 2019,
MXN 250,000,000 Zero Coupon Notes due June 30, 2027 issued September 3, 2019,
MXN 300,000,000 Zero Coupon Notes due June 30, 2027 issued September 12, 2019 and
MXN 300,000,000 Zero Coupon Notes due June 30, 2027 issued October 2, 2019)

under the
Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

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|---|---|
| 1. Issuer: | International Bank for Reconstruction and Development (“ IBRD ”) |
| 2. (i) Series Number: | 100842 |
| (ii) Tranche Number: | 8 |
| 3. Specified Currency or Currencies (Condition 1(d)): | Mexican Peso (“ MXN ”) |
| 4. Aggregate Nominal Amount: | |
| (i) Series: | MXN 1,950,000,000 |
| (ii) Tranche: | MXN 350,000,000 |
| 5. Issue Price: | 64.15 per cent. of the Aggregate Nominal Amount of this Tranche |
| 6. Specified Denominations (Condition 1(b)): | MXN 10,000 |
| 7. Issue Date: | April 6, 2020 |
| 8. Maturity Date (Condition 6(a)): | June 30, 2027 |
| 9. Interest Basis (Condition 5): | Zero Coupon
(further particulars specified below) |
| 10. Redemption/Payment Basis (Condition 6): | Redemption at par |

- | | |
|---|------------------------------|
| 11. Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 12. Call/Put Options (Condition 6): | Not Applicable |
| 13. Status of the Notes (Condition 3): | Unsecured and unsubordinated |
| 14. Listing: | None |
| 15. Method of distribution: | Non-syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

- | | |
|--|--------------------------|
| 16. Zero Coupon Note Provisions (Condition 5(c)): | Applicable |
| (i) Amortization Yield (Condition 6(c)(ii)): | 6.90 per cent. per annum |
| (ii) Day Count Fraction (Condition 5(l)): | 30/360 |
| (iii) Any other formula/basis of determining amount payable: | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

- | | |
|---|---------------------------------------|
| 17. Final Redemption Amount of each Note (Condition 6): | MXN 10,000 per Specified Denomination |
| 18. Early Redemption Amount (Condition 6(c)): | As set out in the Conditions. |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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|---|--|
| 19. Form of Notes (Condition 1(a)): | Registered Notes:
Global Registered Certificate available on Issue Date |
| 20. New Global Note: | No |
| 21. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): | London, Mexico City and New York |
| 24. Governing law (Condition 14): | English |
| 25. Other final terms: | Not Applicable |

DISTRIBUTION

- | | |
|--|----------------|
| 26. (i) If syndicated, names of Managers and underwriting commitments: | Not Applicable |
| (ii) Stabilizing Manager(s) (if any): | Not Applicable |
| 27. If non-syndicated, name of Dealer: | BNP Paribas |

28. Additional selling restrictions:

Mexico:

The Notes have not been and will not be registered with the National Registry of Securities and may not be publicly offered in Mexico.

OPERATIONAL INFORMATION

- | | |
|---|-------------------------------|
| 29. ISIN Code: | XS2020595117 |
| 30. Common Code: | 202059511 |
| 31. Delivery: | Delivery against payment |
| 32. Registrar and Transfer Agent (if any): | Citibank, N.A., London Branch |
| 33. Intended to be held in a manner which would allow Eurosystem eligibility: | No |

GENERAL INFORMATION

IBRD's most recent Information Statement was issued on September 24, 2019.

USE OF PROCEEDS

Supporting sustainable development in IBRD's member countries

The net proceeds from the sale of the Notes will be used by IBRD to finance sustainable development projects and programs in IBRD's member countries (without being committed or earmarked for lending to, or financing of, any particular projects or programs). IBRD's financing is made available solely to middle-income and creditworthy lower-income member countries who are working in partnership with IBRD to eliminate extreme poverty and boost shared prosperity, so that they can achieve equitable and sustainable economic growth in their national economies and find sustainable solutions to pressing regional and global economic and environmental problems. Projects and programs supported by IBRD are designed to achieve a positive social impact and undergo a rigorous review and internal approval process aimed at safeguarding equitable and sustainable economic growth.

IBRD integrates the following five global themes into its lending activities helping its borrowing members create sustainable development solutions: climate change; gender; infrastructure; public-private partnerships and guarantees; knowledge management, and fragility, conflict and violence.

IBRD's administrative and operating expenses are covered entirely by IBRD's various sources of revenue (net income) consisting primarily of interest margin, equity contribution and investment income (as more fully described in the Information Statement).

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By: 

Name:  Huy-Long Le
Senior Financial Officer
World Bank Treasury

Title:

Duly authorized