

Final Terms dated 16 September 2019

International Bank for Reconstruction and Development

Issue of GBP 300,000,000 0.875 per cent. Notes due 13 December 2024

**(to be consolidated and form a single series with the existing
GBP 500,000,000 0.875 per cent. Notes due 13 December 2024 issued on 13 June 2019)**

**under the
Global Debt Issuance Facility**

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

**MiFID II product governance / Retail investors, professional investors and ECPs target markets –
See Term 28 below.**

SUMMARY OF THE NOTES

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| 1. Issuer: | International Bank for Reconstruction and Development (“ IBRD ”) |
| 2. (i) Series Number: | 100818 |
| (ii) Tranche Number: | 2 |
| 3. Specified Currency or Currencies (Condition 1(d)): | Sterling (“ GBP ”) |
| 4. Aggregate Nominal Amount: | |
| (i) Series: | GBP 800,000,000 |
| (ii) Tranche: | GBP 300,000,000 |
| 5. (i) Issue Price: | 100.267 per cent. of the Aggregate Nominal Amount of this Tranche plus 98 days’ accrued interest |
| (ii) Net Proceeds: | GBP 301,130,794.52 |
| 6. Specified Denominations (Condition 1(b)): | GBP 1,000 |
| 7. (i) Issue Date: | 19 September 2019 |
| (ii) Interest Commencement Date (Condition 5(l)): | 13 June 2019 |
| 8. Maturity Date (Condition 6(a)): | 13 December 2024 |
| 9. Interest Basis (Condition 5): | 0.875 per cent. Fixed Rate
(further particulars specified below) |
| 10. Redemption/Payment Basis (Condition 6): | Redemption at par |
| 11. Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 12. Call/Put Options (Condition 6): | Not Applicable |
| 13. Status of the Notes (Condition 3): | Unsecured and unsubordinated |
| 14. Listing: | Luxembourg Stock Exchange |

15. Method of distribution: Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. Fixed Rate Note Provisions (Condition 5(a)):
- (i) Rate of Interest: 0.875 per cent. per annum payable annually in arrear
 - (ii) Interest Payment Date(s): 13 December in each year, from and including 13 December 2019 to and including the Maturity Date, not subject to adjustment in accordance with a Business Day Convention
 - (iii) Interest Period Date(s): Each Interest Payment Date
 - (iv) Business Day Convention: Not Applicable
 - (v) Fixed Coupon Amount: GBP 8.75 per Specified Denomination
 - (vi) Broken Amount(s): Initial Broken Amount of GBP 4.39 per Specified Denomination, payable on 13 December 2019
 - (vii) Day Count Fraction: Actual/Actual (ICMA)
 - (viii) Other terms relating to the method of calculating interest for Fixed Rate Notes: Not Applicable

PROVISIONS RELATING TO REDEMPTION

17. Final Redemption Amount of each Note (Condition 6): GBP 1,000 per Specified Denomination
18. Early Redemption Amount (Condition 6(c)): As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

19. Form of Notes (Condition 1(a)): Registered Notes
Global Registered Certificate available on Issue Date
20. New Global Note: No
21. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): London and New York
22. Governing law (Condition 14): English
23. Other final terms: The first sentence of Condition 7(a)(ii) is hereby replaced by the following: "Interest (which for the purpose of this Condition 7(a) shall include all Instalment Amounts other than final Instalment Amounts) on Registered Notes shall be paid to the person shown on the Register at the close of business on the calendar day before the due date for payment thereof (the "Record Date")."

DISTRIBUTION

24. (i) If syndicated, names of Managers and underwriting commitments:
- | | |
|-----------------------------|-----------------|
| HSBC Bank plc | GBP 100,000,000 |
| Merrill Lynch International | GBP 100,000,000 |
| NatWest Markets Plc | GBP 100,000,000 |
- (ii) Stabilizing Manager(s) (if any): Not Applicable

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| 25. If non-syndicated, name of Dealer: | Not Applicable |
| 26. Total commission and concession: | 0.125 per cent. of the Aggregate Nominal Amount of this Tranche |
| 27. Additional selling restrictions: | Not Applicable |
| 28. MiFID II product governance / Retail investors, professional investors and ECPs target markets: | <p>Directive 2014/65/EU (as amended, “MiFID II”) product governance / Retail investors, professional investors and eligible counterparties (“ECPs”) target market: Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that (i) the target market for the Notes is eligible counterparties, professional clients and retail clients, each as defined in MiFID II; and (ii) all channels for distribution of the Notes are appropriate. Any person subsequently offering, selling or recommending the Notes (a “distributor”) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.</p> <p>For the purposes of this provision, “manufacturer” means each of the Managers.</p> |

OPERATIONAL INFORMATION

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|---|------------------------------|
| 29. ISIN Code: | XS2011142416 |
| 30. Common Code: | 201114241 |
| 31. Delivery: | Delivery against payment |
| 32. Registrar and Transfer Agent (if any): | Citibank N.A., London Branch |
| 33. Intended to be held in a manner which would allow Eurosystem eligibility: | No |

GENERAL INFORMATION

IBRD’s most recent Information Statement was issued on 17 September 2018.

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange’s regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

USE OF PROCEEDS

Supporting sustainable development in IBRD’s member countries

The net proceeds from the sale of the Notes will be used by IBRD to finance sustainable development projects and programs in IBRD’s member countries (without being committed or earmarked for lending to, or financing of, any particular projects or programs). IBRD’s financing is made available solely to middle-income and creditworthy lower-income member countries who are working in partnership with IBRD to eliminate extreme poverty and boost shared prosperity, so that they can achieve equitable and sustainable economic growth in their national economies and find sustainable solutions to pressing

regional and global economic and environmental problems. Projects and programs supported by IBRD are designed to achieve a positive social impact and undergo a rigorous review and internal approval process aimed at safeguarding equitable and sustainable economic growth.

IBRD integrates five cross cutting themes into its lending activities helping its borrowing members create sustainable development solutions: climate change; gender; jobs; public-private partnerships; and fragility, conflict and violence.

IBRD's administrative and operating expenses are covered entirely by IBRD's various sources of revenue (net income) consisting primarily of interest margin, equity contribution and investment income (as more fully described in the Information Statement).

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:

Name:

Title:

Duly Authorized