PROHIBITION OF SALES TO EEA RETAIL INVESTORS: The Notes are not intended to be offered, sold or otherwise made available to, and should not be offered, sold or otherwise made available to, any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU ("**MiFID II**"); (ii) a customer within the meaning of Directive 2002/92/EC ("**IMD**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Directive 2003/71/EC (as amended, the "**Prospectus Directive**"). Consequently no key information document required by Regulation (EU) No. 1286/2014 (the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

MIFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET: For the purposes of MiFID II, any person offering, selling or recommending the Notes (a "**distributor**") should take into consideration the target market in respect of the Notes which is eligible counterparties and professional clients only, each as defined in MiFID II; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the target market) and determining appropriate distribution channels.

SINGAPORE SECURITIES AND FUTURES ACT PRODUCT CLASSIFICATION: Solely for the purposes of its obligations pursuant to sections 309B(1)(a) and 309B(1)(c) of the Securities and Futures Act (Chapter 289 of Singapore) (the "**SFA**"), the Issuer has determined, and hereby notifies all relevant persons (as defined in Regulation 3(b) of the Securities and Futures (Capital Markets Products) Regulations 2018 (the "**SF (CMP) Regulations**")) that the Notes are "prescribed capital markets products" (as defined in the SF (CMP) Regulations) and "Excluded Investment Products" (as defined in Monetary Authority of Singapore ("**MAS**") Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

Final Terms dated 24 April 2019

MUFG Bank, Ltd.
Issue of Series 59 USD130,000,000 Callable Zero Coupon Notes due 26 April 2049

under the
Mitsubishi UFJ Financial Group, Inc.
and
MUFG Bank, Ltd.
U.S.$50,000,000,000 Medium Term Note Programme

PART A - CONTRACTUAL TERMS

Any person making or intending to make an offer of the Notes may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 10 August 2018 and the first supplement to the Base Prospectus dated 18 September 2018 (together, the "**Base Prospectus**"). This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with the Base Prospectus. In order to get the full information on the Issuer and the offer of the Notes, both the Base Prospectus (including all documents incorporated by reference) and these Final Terms must be read in conjunction. The Base Prospectus has been published on *www.bourse.lu* and are available for viewing during normal business hours at the specified office of the Principal Paying Agent.

1.	Issuer:		MUFG Bank, Ltd.
2.	(i)	Series Number:	59
	(ii)	Tranche Number:	1
	(iii)	Date on which the Notes become fungible:	Not Applicable

3.	Specified Currency or Currencies:	United States Dollars ("**USD**")
4.	Aggregate Nominal Amount:	
	(i) Series:	USD130,000,000
	(ii) Tranche:	USD130,000,000
5.	Issue Price:	100 per cent. of the Aggregate Nominal Amount
6.	(i) Specified Denominations:	USD1,000,000
	(ii) Calculation Amount:	USD1,000,000
7.	(i) Issue Date:	26 April 2019
	(ii) Interest Commencement Date:	Issue Date
8.	Maturity Date:	26 April 2049
9.	Interest Basis:	Zero Coupon (further particulars specified below)
10.	Redemption/Payment Basis:	See "21. Final Redemption Amount of each Note" below.
11.	Call/Put Option:	Issuer Call
12.	Status of the Notes:	Unsubordinated
13.	Date on which Board approval for issuance of Notes obtained:	Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14.	**Fixed Rate Note Provisions:**	Not Applicable
15.	**Floating Rate Note Provisions:**	Not Applicable
16.	**CMS Rate Note Provisions (the Bank only):**	Not Applicable
17.	**Zero Coupon Note Provisions (the Bank only):**	Applicable
	(i) Amortised Face Amount:	Not Applicable
	(a) Accrual Yield:	Not Applicable
	- Compounding:	Not Applicable
	(b) Reference Price:	Not Applicable
	(ii) Market Value Amount	Applicable
	(a) Accrual Yield:	4.67 per cent. per annum
	- Compounding:	Applicable
	(b) Reference Price:	USD1,000,000 per Calculation Amount
	(iii) Other Early Redemption Amount:	Not Applicable
18.	**Dual Currency Note Provisions (the Bank only):**	Not Applicable

PROVISIONS RELATING TO REDEMPTION

19.	**Call Option:**	Applicable
	(i) Optional Redemption Date(s) (Call):	The Issuer has the right to redeem the Notes in whole but not in part, at the relevant Optional Redemption Amount set out below, on each Interest Payment Date falling on 26 April 2024, 26 April 2025, 26 April 2026, 26 April 2027, 26 April 2028, 26 April 2029, 26 April 2030, 26 April 2031, 26 April 2032, 26 April 2033, 26 April 2034, 26 April 2035, 26 April 2036, 26 April 2037, 26 April 2038, 26 April 2039, 26 April 2040, 26 April 2041, 26 April 2042, 26 April 2043, 26 April 2044, 26 April 2045, 26 April 2046, 26 April 2047 and 26 April 2048.
	(ii) Optional Redemption Amount(s) (Call) of each Note:	For the Optional Redemption Date of 26 April 2024: USD 1,256,351.38 per Calculation Amount (being 125.635138 per cent.). For the Optional Redemption Date of 26 April 2025: USD1,315,022.99 per Calculation Amount (being 131.502299 per cent.). For the Optional Redemption Date of 26 April 2026: USD1,376,434.56 per Calculation Amount (being 137.643456 per cent.). For the Optional Redemption Date of 26 April 2027: USD1,440,714.05 per Calculation Amount (being 144.071405 per cent.). For the Optional Redemption Date of 26 April 2028: USD1,507,995.40 per Calculation Amount (being 150.799540 per cent.). For the Optional Redemption Date of 26 April 2029: USD1,578,418.79 per Calculation Amount (being 157.841879 per cent.). For the Optional Redemption Date of 26 April 2030: USD1,652,130.95 per Calculation Amount (being 165.213095 per cent.). For the Optional Redemption Date of 26 April 2031: USD1,729,285.47 per Calculation Amount (being 172.928547 per cent.). For the Optional Redemption Date of 26 April 2032: USD1,810,043.10 per Calculation Amount (being 181.004310 per cent.). For the Optional Redemption Date of 26 April 2033: USD1,894,572.11 per Calculation Amount (being 189.457211 per cent.). For the Optional Redemption Date of 26 April 2034: USD1,983,048.63 per Calculation Amount (being 198.304863 per cent.). For the Optional Redemption Date of 26 April 2035: USD2,075,657.00 per Calculation Amount (being 207.565700 per cent.).

For the Optional Redemption Date of 26 April 2036: USD2,172,590.18 per Calculation Amount (being 217.259018 per cent.).

For the Optional Redemption Date of 26 April 2037: USD2,274,050.14 per Calculation Amount (being 227.405014 per cent.).

For the Optional Redemption Date of 26 April 2038: USD2,380,248.28 per Calculation Amount (being 238.024828 per cent.).

For the Optional Redemption Date of 26 April 2039: USD2,491,405.87 per Calculation Amount (being 249.140587 per cent.).

For the Optional Redemption Date of 26 April 2040: USD2,607,754.52 per Calculation Amount (being 260.775452 per cent.).

For the Optional Redemption Date of 26 April 2041: USD2,729,536.66 per Calculation Amount (being 272.953666 per cent.).

For the Optional Redemption Date of 26 April 2042: USD2,857,006.02 per Calculation Amount (being 285.700602 per cent.).

For the Optional Redemption Date of 26 April 2043: USD2,990,428.20 per Calculation Amount (being 299.042820 per cent.).

For the Optional Redemption Date of 26 April 2044: USD3,130,081.20 per Calculation Amount (being 313.008120 per cent.).

For the Optional Redemption Date of 26 April 2045: USD3,276,255.99 per Calculation Amount (being 327.625599 per cent.).

For the Optional Redemption Date of 26 April 2046: USD3,429,257.14 per Calculation Amount (being 342.925714 per cent.).

For the Optional Redemption Date of 26 April 2047: USD3,589,403.45 per Calculation Amount (being 358.940345 per cent.).

For the Optional Redemption Date of 26 April 2048: USD3,757,028.59 per Calculation Amount (being 375.702859 per cent.).

	(iii) If redeemable in part:	Not Applicable
	(a) Minimum Redemption Amount:	Not Applicable
	(b) Maximum Redemption Amount:	Not Applicable
	(iv) Notice period:	Not less than 10 Business Days
20.	**Put Option (the Bank only):**	Not Applicable

21.	**Final Redemption Amount of each Note:**	USD3,932,481.83 per Calculation Amount (being 393.248183 per cent.)
22.	**Early Redemption Amount (Tax):**	USD1,000,000 per Calculation Amount.
23.	**Early Redemption Amount (Regulatory):**	Not Applicable
24.	**Early Termination Amount:**	Condition 11(g) applies

GENERAL PROVISIONS APPLICABLE TO THE NOTES

25.	**Form of Notes:**	**Bearer Notes:** Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note
26.	**New Global Note:**	No
27.	**Additional Financial Centre(s):**	London, New York and Tokyo
28.	**Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature):**	No
29.	**Details relating to Partly Paid Notes (the Bank only):** Amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:	Not Applicable
30.	**Details relating to Instalment Notes (the Bank only):** Amount of each instalment, date on which each payment is to be made:	Not Applicable
31.	**Other terms or special conditions:**	Not Applicable

LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required to have the Notes admitted to the Official List of the Luxembourg Stock Exchange and admitted to trading to the Euro MTF Market of the Luxembourg Stock Exchange pursuant to the Issuer's Medium Term Note Programme.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By:

....

Duly authorised

PART B – OTHER INFORMATION

1.	**LISTING AND ADMISSION TO TRADING**	Application has been made for the Notes to be admitted to listing on the official list of the Luxembourg Stock Exchange and admitted to trading on the Euro MTF Market of the Luxembourg Stock Exchange.

2. **RATINGS**

Ratings:	Not Applicable

3. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. **REASONS FOR THE OFFER**

Reasons for the offer:	As set out in the Base Prospectus

5. **OPERATIONAL INFORMATION**

(i)	Securities identification codes:	
	- ISIN Code:	XS1986126347
	- Common Code:	198612634
(ii)	Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking S.A., and the relevant identification number(s):	Not Applicable
(iii)	Delivery:	Delivery against payment
(iv)	Names and addresses of additional Paying Agent(s) or depository agents (including Registrar) (if any):	Not Applicable
(v)	Intended to be held in a manner which would allow Eurosystem eligibility:	No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

6. **DISTRIBUTION**

(i)	Method of distribution:	Non-syndicated
(ii)	If syndicated:	
	- Names of Managers:	Not Applicable
	- Stabilising Manager(s) (if any):	Not Applicable
(iii)	If non-syndicated, name of Dealer:	MUFG Securities EMEA plc

(iv)	U.S. Selling Restrictions (Categories of potential investors to which the Notes are offered):	Reg. S Compliance Category 2; TEFRA D
(v)	Additional selling restrictions:	The Notes have not been, and shall not be, offered, sold or re-sold, directly or indirectly to investors other than "professional institutional investors" as defined under Paragraph 2 of Article 4 of the Financial Consumer Protection Act of the Republic of China (Taiwan). Purchasers of the Notes are not permitted to sell or otherwise dispose of the Notes except by transfer to a professional institutional investor.
(vi)	Prohibition of Sales to EEA Retail Investors:	Applicable

8. **TAX REDEMPTION**

(i)	Agreement Date:	16 April 2019