

Final Terms dated 25 November 2019

International Bank for Reconstruction and Development

Issue of MXN 20,000,000 5.20 per cent. Fixed Rate Notes due 15 February 2024

**(to be consolidated and form a single series with the existing
MXN 40,000,000 5.20 per cent. Notes due 15 February 2024 issued 15 February 2019)**

under the
Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated 28 May 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

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| 1. | Issuer: | International Bank for Reconstruction and Development (“ IBRD ”) |
| 2. | (i) Series Number: | 100663 |
| | (ii) Tranche Number: | 2 |
| 3. | Specified Currency or Currencies (Condition 1(d)): | Mexican Peso (“ MXN ”). |
| 4. | Aggregate Nominal Amount: | |
| | (i) Series: | MXN 60,000,000 |
| | (ii) Tranche: | MXN 20,000,000 |
| 5. | (i) Issue Price: | 100.00 per cent. of the Aggregate Nominal Amount of this Tranche plus 104 days’ accrued interest |
| | (ii) Net proceeds: | MXN 20,300,444.44 |
| 6. | Specified Denomination (Condition 1(b)): | MXN 10,000 |
| 7. | (i) Issue Date: | 29 November 2019 |
| | (ii) Interest Commencement Date: | 15 February 2019 |
| 8. | Maturity Date (Condition 6(a)): | 15 February 2024 |
| 9. | Interest Basis (Condition 5): | 5.20 per cent. Fixed Rate
(further particulars specified below) |
| 10. | Redemption/Payment Basis (Condition 6): | Redemption at par
(further particulars specified below) |

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| 11. Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 12. Call/Put Options (Condition 6): | Not Applicable |
| 13. Status of the Notes (Condition 3): | Unsecured and unsubordinated |
| 14. Listing: | Luxembourg Stock Exchange |
| 15. Method of distribution: | Non-syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 16. Fixed Rate Note Provisions (Condition 5(a)): | Applicable |
| (i) Rate of Interest: | 5.20 per cent. per annum payable semi-annually in arrear |
| (ii) Interest Payment Date(s): | 15 February and 15 August in each year, from and including 15 February 2020 to and including the Maturity Date, not subject to adjustment in accordance with a Business Day Convention |
| (iii) Interest Period Date(s): | Each Interest Payment Date |
| (iv) Business Day Convention: | Not Applicable |
| (v) Fixed Coupon Amount(s): | MXN 260 per Specified Denomination |
| (vi) Broken Amount(s): | Not Applicable |
| (vii) Day Count Fraction (Condition 5(l)): | 30/360 |
| (viii) Other terms relating to the method of calculating interest for Fixed Rate Notes: | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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| 17. Final Redemption Amount of each Note (Condition 6): | MXN 10,000 per Specified Denomination |
| 18. Early Redemption Amount (Condition 6(c)): | As set out in the Conditions |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 19. Form of Notes (Condition 1(a)): | Bearer Notes:

Temporary Global Note exchangeable for a Permanent Global Note on the Exchange Date

Exchange Date in respect of Temporary Global Note: 8 December 2019 |
| 20. New Global Note: | No |

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| 21. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): | London, Mexico City, New York and Tokyo |
| 22. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature) (Condition 7(g)): | No |
| 23. Unmatured Coupons to become void (Condition 7(f)): | No |
| 24. Governing law (Condition 14): | English |
| 25. Other final terms: | Not Applicable |

DISTRIBUTION

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| 26. (i) If syndicated, names of Managers and underwriting commitments: | Not Applicable |
| (ii) Stabilizing Manager(s) (if any): | Not Applicable |
| 27. If non-syndicated, name of Dealer: | Barclays Bank PLC |
| 28. Total commission and concession: | Not Applicable |
| 29. Additional selling restrictions: | Mexico

The Notes have not been and will not be registered with the National Registry of Securities and may not be publicly offered in Mexico. |

OPERATIONAL INFORMATION

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| 30. Permanent ISIN Code: | XS1951221131 |
| Temporary ISIN Code: | XS2086600637 |
| 31. Permanent Common Code: | 195122113 |
| Temporary Common Code: | 208660063 |
| 32. Delivery: | Delivery against payment |
| 33. Intended to be held in a manner which would allow Eurosystem eligibility: | No |

GENERAL INFORMATION

IBRD's most recent Information Statement was issued on 24 September 2019.

USE OF PROCEEDS

Supporting sustainable development in IBRD's member countries.

The net proceeds from the sale of the Notes will be used by IBRD to finance sustainable development projects and programs in IBRD's member countries (without being committed or earmarked for lending to, or financing of, any particular projects or programs). IBRD's financing is made available solely to middle-income and creditworthy lower-income member countries who are working in partnership with IBRD to eliminate extreme poverty and boost shared prosperity, so that they can achieve equitable and sustainable economic growth in their national economies and find sustainable solutions to pressing regional and global economic and environmental problems. Projects and programs supported by IBRD are designed to achieve a positive social impact and undergo a rigorous review and internal approval process aimed at safeguarding equitable and sustainable economic growth.

IBRD integrates five cross cutting themes into its lending activities helping its borrowing members create sustainable development solutions: climate change; gender; jobs; public-private partnerships; and fragility, conflict and violence.

IBRD's administrative and operating expenses are covered entirely by IBRD's various sources of revenue (net income) consisting primarily of interest margin, equity contribution and investment income (as more fully described in the Information Statement).

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:
Name:
Title:
Duly authorized