

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** – The Notes, from 1 January 2018, are not intended to be offered, sold or otherwise made available to and, with effect from such date, should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU ("**MiFID II**"); (ii) a customer within the meaning of Directive 2002/92/EC ("**IMD**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Directive 2003/71/EC (as amended, the "**Prospectus Directive**"). Consequently no key information document required by Regulation (EU) No 1286/2014 (the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

## **FINAL TERMS**

Final Terms dated 19 June 2018

### **Santander International Products plc**

Issue of USD 1,450,000 Collared Floating Rate Note due December 20201

Guaranteed by

**BANCO SANTANDER, S.A.**

under the

### **EUR 10,000,000,000 Euro Medium Term Note Programme**

Any person making or intending to make an offer of the Notes may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Notes in any other circumstances.

## **PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 14 July 2017 which constitutes a base prospectus for the purposes of Directive 2003/71/EC (as amended, including by Directive 2010/73/EU) (the "**Prospectus Directive**"), and includes, for the purposes of these Final Terms only, any relevant implementing measure in a relevant Member State of the European Economic Area (the "**Base Prospectus**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive. These Final Terms contain the final terms of the Notes and must be read in conjunction with such Base Prospectus. Prospective investors should note that investing in the Notes entails certain risks including (without limitation) the risk that the Issue Price may be greater than the market value of the Notes and the risk that the Calculation Agent may exercise its discretion in such a way as to affect amounts due and payable under the Notes and/or their Maturity Date. For a more detailed description of certain of the risks involved, see "Risk Factors" on pages 33 to 88 of the Base Prospectus.

The Base Prospectus together with the relevant Final Terms have been published on the websites on the Irish Stock Exchange ([http://www.ise.ie/Debt-Securities/Individual-Debt-Securities-Data/?action=SEARCH&search\\_word](http://www.ise.ie/Debt-Securities/Individual-Debt-Securities-Data/?action=SEARCH&search_word)) and the Central Bank of Ireland (<http://www.centralbank.ie>) in an agreed electronic format.

- |    |      |                |                                      |
|----|------|----------------|--------------------------------------|
| 1. | (i)  | Issuer:        | Santander International Products plc |
|    | (ii) | Guarantor:     | Banco Santander, S.A.                |
| 2. | (i)  | Series Number: | 931                                  |

	(ii)	Tranche Number:	1
	(iii)	Date on which the Notes will be consolidated and form a single Series:	Not Applicable
	(iv)	Applicable Annex(es):	Not Applicable
3.		Specified Currency or Currencies:	U.S. Dollars (“USD”)
4.		Aggregate Nominal Amount of Notes:	
	(i)	Series:	USD 1,450,000
	(ii)	Tranche:	USD 1,450,000
5.		Issue Price:	100% of the Aggregate Nominal Amount
6.	(i)	Specified Denominations:	USD 150,000 and higher integral multiples of USD 1,000 in excess thereof up to and including USD 299,000. No Security in definitive form will be issued with a denomination exceeding USD 299,000
			So long as the Notes are represented by a Temporary Global Note or a Permanent Global Note and the relevant clearing systems so permit, the Notes will be tradable only in the minimum authorised denomination of USD 150,000 and higher integral multiples of USD 1,000, notwithstanding that no definitive notes will be issued with a denomination above USD 299,000.
	(ii)	Calculation Amount (in relation to calculation of interest in global form see Conditions):	USD 1,000
7.	(i)	Issue Date:	21 June 2018
	(ii)	Interest Commencement Date (if different from the Issue Date):	Issue Date
8.		Maturity Date:	21 December 2020
9.		Interest Basis:	3 Month USD Libor Floating Rate (further particulars specified in item 18 below)
10.		Redemption/Payment basis:	Redemption at par
11.		Reference Item(s):	Not Applicable
12.		Change of Interest or Redemption/Payment Basis:	Not Applicable
13.		Put/Call Options:	Not Applicable
14.		Settlement Exchange Rate Provisions:	Not Applicable
15.	(i)	Status of the Notes:	Senior
	(ii)	Status of the Guarantee:	Senior

	(iii)	Date Board approval for issuance of Notes obtained:	19 June 2018
16.		Knock-in Event:	Not Applicable
17.		Knock-out Event:	Not Applicable
<b>PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE</b>			
18.		<b>Interest:</b>	Applicable
	(i)	Interest Payment Date(s):	21 March, 21 June, 21 September and 21 December in each year starting on 21 September 2018 up to and including the Maturity Date.
	(ii)	Margin(s):	Not Applicable
	(iii)	Minimum Interest Rate:	2.40 per cent
	(iv)	Maximum Interest Rate:	2.80 per cent
	(v)	Day Count Fraction:	Actual/360
	(vi)	Rate of Interest:	Floating Rate
19.		<b>Fixed Rate Note Provisions</b>	Not Applicable
20.		<b>Floating Rate and CMS Linked Note Provisions</b>	Applicable
	(i)	Specified Period:	Not Applicable
	(ii)	First Interest Payment Date:	21 September 2018
	(iii)	Business Day Convention:	Modified Following Business Day Convention
	(iv)	Additional Business Centre(s):	London
	(v)	Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination
	(vi)	Party responsible for calculating the Rate(s) of Interest and/or Interest Amount(s) (if not the [Principal Paying Agent]):	Not Applicable
	(vii)	Margin Plus Rate:	Not Applicable
	(viii)	Specified Percentage Multiplied by Rate:	Not Applicable
	(ix)	Difference in Rates:	Not Applicable
	(x)	Screen Rate Determination of Rate:	
		• Reference Rate:	3 Month USD LIBOR
		• Interest Determination Date(s):	Two Business Days prior to the start of each Interest Period
		• Relevant Screen Page:	Reuters LIBOR 01

	• Relevant Time:	11.00 a.m. London time
	• Relevant Financial Centre:	London
(xi)	ISDA Determination of Rate:	Not Applicable
(xii)	Screen Rate Determination of Rate 2:	Not Applicable
(xiii)	ISDA Determination of Rate 2:	Not Applicable
(xiv)	Specified Percentage:	Not Applicable
21.	<b>Equity Linked Note interest provisions:</b>	Not Applicable
22.	<b>Inflation Linked Note interest provisions:</b>	Not Applicable
23.	<b>Fund Linked Note interest provisions:</b>	Not Applicable
24.	<b>Foreign Exchange (FX) Rate Linked Note interest provisions:</b>	Not Applicable
25.	<b>Reference Item Rate Linked Note interest provisions</b>	Not Applicable
26.	<b>Zero Coupon Note provisions</b>	Not Applicable
<b>PROVISIONS RELATING TO REDEMPTION</b>		
27.	<b>Call Option</b>	Not Applicable
28.	<b>Put Option:</b>	Not Applicable
29.	<b>Final Redemption Amount of each Note:</b>	Calculation Amount * 100%
30.	<b>Final Payout:</b>	Not Applicable
31.	<b>Automatic Early Redemption:</b>	Not Applicable
32.	<b>Early Redemption Amount:</b>	
	Early Redemption Amount (Tax) per Calculation Amount payable on redemption for taxation reasons:	USD 1,000 per Calculation Amount
	Redemption Amount(s) per Calculation Amount payable on an event of default:	USD 1,000 per Calculation Amount
	Termination Amount(s) per Calculation Amount payable on an occurrence of an Extraordinary Fund Event:	Not Applicable
	Early Redemption Amount per Calculation Amount payable following an early redemption:	Not Applicable
	Fair Market Value Interest Element:	Applicable

33. **Equity Linked Note redemption provisions:** Not Applicable
34. **Inflation Linked Note redemption provisions:** Not Applicable
35. **Credit Linked Note redemption provisions:** Not Applicable
36. **Fund Linked Note redemption provisions:** Not Applicable
37. **Foreign Exchange (FX) Rate Linked Note redemption provisions:** Not Applicable
38. **Reference Item Rate Linked Note redemption provisions:** Not Applicable

**PROVISIONS APPLICABLE TO EQUITY LINKED NOTES**

39. **Equity Linked Note Provisions:** Not Applicable

**PROVISIONS APPLICABLE TO INFLATION LINKED NOTES**

40. **Inflation Linked Note Provisions:** Not Applicable

**ADDITIONAL PROVISIONS RELATING TO CREDIT LINKED NOTES**

41. **Credit Linked Note Provisions:** Not Applicable

**PROVISIONS APPLICABLE TO FUND LINKED NOTES**

42. **Fund Linked Note Provisions:** Not Applicable

**PROVISIONS APPLICABLE TO FOREIGN EXCHANGE (FX) RATE LINKED NOTES**

43. **Foreign Exchange (FX) Rate Linked Note Provisions:** Not Applicable

**PROVISIONS APPLICABLE TO REFERENCE ITEM RATE LINKED NOTES**

44. **Reference Item Rate Linked Note Provisions:** Not Applicable
45. **Provisions applicable to Physical Delivery:** Not Applicable
46. **Variation of Settlement:** The Issuer does not have the option to vary settlement in respect of the Notes as set out in Condition 7(i)(ii).

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

47. **Form of Notes:** Bearer Notes:  
Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note.
48. **Additional Business Centres for Condition 7(h) or other special provisions relating to Payment Dates:** Not Applicable

- |     |  |                |
|-----|--|----------------|
| 49. | New Global Note Form:  | No             |
| 50. | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):  | No             |
| 51. | Details relating to Instalment Notes: amount of each instalment (" <b>Instalment Amount</b> "), date on which each payment is to be made (" <b>Instalment Date</b> "): | Not Applicable |
| 52. | Consolidation provisions:  | Not Applicable |

**PURPOSE OF FINAL TERMS**

These Final Terms comprise the final terms required for issue and admission to trading on the regulated market of the Irish Stock Exchange of the Notes described herein pursuant to the EUR 10,000,000,000 Euro Medium Term Note Programme of Santander International Products plc.

**RESPONSIBILITY**

The Issuer and the Guarantor accept responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

Signed on behalf of the Guarantor:

By: \_\_\_\_\_

By: \_\_\_\_\_

Duly authorised

Duly authorised

By: \_\_\_\_\_

By: \_\_\_\_\_

Duly authorised

Duly authorised

## PART B – OTHER INFORMATION

### 1. LISTING

- |      |                      |   |
|------|----------------------|---|
| (i)  | Listing              | Irish Stock Exchange  |
| (ii) | Admission to trading | Application has been made by the Issuer (or on its behalf) to the Irish Stock Exchange for the Notes to be admitted to the Official List and trading on it's Main Securities Marke with effect from the Issue Date. |

### 2. RATINGS

Ratings: Not Applicable

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save as discussed in “Plan of Distribution” and “ General Information” so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

### 4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND ESTIMATED TOTAL EXPENSES RELATED TO THE ADMISSION TO TRADING

- |       |                           |   |
|-------|---------------------------|---|
| (i)   | Reasons for the offer:    | <i>See "Use of Proceeds" wording in Base Prospectus</i> |
| (ii)  | Estimated net proceeds:   | USD 1,442.025   |
| (iii) | Estimated total expenses: | EUR 600   |

### 5. *Floating Rate Notes Only* – HISTORIC INTEREST RATES

Details of historic LIBOR rates can be obtained from Reuters and/or Bloomberg.

### 6. OPERATIONAL INFORMATION

ISIN:	XS1842900067
Common Code:	184290006
CUSIP Code:	Not Applicable
Any clearing system(s) other than DTC, Euroclear Bank S.A./N.V. and Clearstream Banking S.A. and the relevant identification number(s):	Not Applicable
Delivery:	Delivery against payment
Names and addresses of initial Paying Agent(s) (if any):	The Bank of New York Mellon, acting through its London Branch  One Canada Square  London E145AL  United Kingdom

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility: Not Applicable

## 7. DISTRIBUTION

- (i) Method of distribution: Non-syndicated
- (ii) If syndicated, names [and addresses] of Managers and underwriting commitments/quotas (material features): Not Applicable
- (iii) Date of Subscription Agreement: 19 June 2018
- (iv) Stabilisation Manager(s) (if any): Not Applicable
- (v) If non-syndicated, name and address of relevant Dealer: Banco Santander International (on a reasonable effort basis)
- (vi) Total commission and concession: 0.55% of the Aggregate Nominal Amount
- (vii) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D
- (viii) Public/Non-exempt Offer where there is no exemption from the obligation under the Prospectus Directive to publish a prospectus: Not Applicable

## 8. U.S. TAX CONSIDERATIONS

The Notes are not Specified Notes for purposes of Section 871(m).