

Final Terms dated 19 January 2018

International Bank for Reconstruction and Development

Issue of GBP 1,250,000,000 1.00 per cent. Notes due 19 December 2022

**under the
Global Debt Issuance Facility**

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

**MiFID II product governance / Retail investors, professional investors and ECPs target markets
– See Term 28 below.**

SUMMARY OF THE NOTES

1. Issuer:	International Bank for Reconstruction and Development (“ IBRD ”)
2. (i) Series Number:	100280
(ii) Tranche Number:	1
3. Specified Currency or Currencies (Condition 1(d)):	Sterling (“ GBP ”)
4. Aggregate Nominal Amount:	
(i) Series:	GBP 1,250,000,000
(ii) Tranche:	GBP 1,250,000,000
5. (i) Issue Price:	99.512 per cent. of the Aggregate Nominal Amount
(ii) Net Proceeds:	GBP 1,242,337,500
6. Specified Denominations (Condition 1(b)):	GBP 1,000
7. Issue Date:	24 January 2018
8. Maturity Date (Condition 6(a)):	19 December 2022
9. Interest Basis (Condition 5):	1.00 per cent. Fixed Rate (further particulars specified below in Term 16)
10. Redemption/Payment Basis (Condition 6):	Redemption at par
11. Change of Interest or Redemption/Payment Basis:	Not Applicable
12. Call/Put Options (Condition 6):	Not Applicable
13. Status of the Notes (Condition 3):	Unsecured and unsubordinated
14. Listing:	Luxembourg Stock Exchange
15. Method of distribution:	Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. Fixed Rate Note Provisions (Condition 5(a)):	Applicable
(i) Rate of Interest:	1.00 per cent. per annum payable annually in arrear
(ii) Interest Payment Date(s):	19 December in each year, from and including 19 December 2018 to and including the Maturity Date, not subject to adjustment in accordance with a Business Day Convention
(iii) Interest Period Date(s):	Each Interest Payment Date
(iv) Business Day Convention:	Not Applicable
(v) Fixed Coupon Amount:	GBP 10 per Specified Denomination
(vi) Broken Amount(s):	Initial Broken Amount of GBP 9.01 per Specified Denomination, payable on 19 December 2018
(vii) Day Count Fraction:	Actual/Actual (ICMA)
(viii) Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable

PROVISIONS RELATING TO REDEMPTION

17. Final Redemption Amount of each Note (Condition 6):	GBP 1,000 per Specified Denomination
18. Early Redemption Amount (Condition 6(c)):	As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

19. Form of Notes (Condition 1(a)):	Registered Notes Global Registered Certificate available on Issue Date
20. New Global Note:	No
21. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)):	London and New York
22. Governing law (Condition 14):	English
23. Other final terms:	The first sentence of Condition 7(a)(ii) is hereby replaced by the following: "Interest (which for the purpose of this Condition 7(a) shall include all Instalment Amounts other than final Instalment Amounts) on Registered Notes shall be paid to the person shown on the Register at the close of business on the calendar day before the due date for payment thereof (the " Record Date ")."

DISTRIBUTION

24. (i) If syndicated, names of Managers and underwriting commitments:	Barclays Bank PLC	GBP 416,667,000
	HSBC Bank plc	GBP 416,667,000
	The Royal Bank of Scotland plc (trading as NatWest Markets)	GBP 416,666,000
(ii) Stabilizing Manager(s) (if any):	Not Applicable	

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| 25. If non-syndicated, name of Dealer: | Not Applicable |
| 26. Total commission and concession: | 0.125 per cent. of the Aggregate Nominal Amount |
| 27. Additional Selling Restrictions: | Not Applicable |
| 28. MiFID II product governance / Retail investors, professional investors and ECPs target markets: | <p>Directive 2014/65/EU (as amended, “MiFID II”) product governance / Retail investors, professional investors and eligible counterparties (“ECPs”) target market: Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that (i) the target market for the Notes is eligible counterparties, professional clients and retail clients, each as defined in MiFID II; and (ii) all channels for distribution of the Notes are appropriate. Any person subsequently offering, selling or recommending the Notes (a “distributor”) should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.</p> <p>For the purposes of this provision, “manufacturer” means each of the Managers.</p> |

OPERATIONAL INFORMATION

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| 29. ISIN Code: | XS1756550429 |
| 30. Common Code: | 175655042 |
| 31. Delivery: | Delivery against payment |
| 32. Registrar and Transfer Agent (if any): | Citibank, N.A., London Branch |
| 33. Intended to be held in a manner which would allow Eurosystem eligibility: | No |

GENERAL INFORMATION

IBRD's most recent Information Statement was issued on 19 September 2017.

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:
Name:
Title:
Duly Authorized