SUPPLEMENT TO THE
NOTICE OF FULL CONDITIONAL REDEMPTION

Kraton Polymers LLC
Kraton Polymers Capital Corporation

5.25% Senior Notes due 2026

(Common Codes 171346347 (144A) / 171346363 (Reg S);
ISIN Nos. XS1713463476 (144A) / XS1713463633 (Reg S))

Original Redemption Date: February 28, 2022
Redemption Date: March 17, 2022

Reference is hereby made to (i) the Notice of Full Conditional Redemption attached hereto as Exhibit A (the "*Notice of Redemption*") delivered by Computershare Trust Company, N.A., as agent for Wells Fargo Bank, National Association (the "*Agent*"), on behalf of Kraton Polymers LLC (the "*Issuer*") and Kraton Polymers Capital Corporation (together with the Issuer, the "*Issuers*") on January 27, 2022 pursuant to which the Issuers conditionally called for the full redemption on February 28, 2022 (the "*Original Redemption Date*") of all of the Issuers' outstanding 5.25 % Senior Notes due 2026 (the "*Notes*"); and (ii) the Notice of Delay of Full Conditional Redemption attached hereto as Exhibit B (the "*Delay Notice*") delivered by the Agent, on behalf of the Issuers on February 24, 2022, pursuant to which the Issuers delayed the Original Redemption Date to two (2) Business Days following delivery of this Supplement to the Notice of Full Conditional Redemption, which shall be March 17, 2022 (the "*Redemption Date*").

The Notes were conditionally called for redemption on the Redemption Date pursuant to, and in accordance with, Section 3.07(b) and the other applicable provisions of Article 3 of the Indenture, dated as of May 24, 2018 (as amended, supplemented, or otherwise modified, the "*Indenture*"), by and among the Issuers, certain guarantors party thereto, Wells Fargo Bank, National Association, as trustee (the "*Trustee*"), Deutsche Bank AG, London Branch, as principal paying agent (the "*Paying Agent*"), and Deutsche Bank Luxembourg S.A., as authenticating agent, registrar and transfer agent, and subparagraph 5(c) of the Notes, at a redemption price equal to 102.6250% of the principal amount of the Notes redeemed plus accrued and unpaid interest, if any, to, but not including, the Redemption Date (collectively, the "*Redemption Price*").

The Notice of Redemption, as supplemented by the Delay Notice, and the payment of the Redemption Price on the specified Redemption Date, was subject to the successful consummation, on or prior to the Redemption Date, pursuant to that certain Agreement and Plan of Merger, dated as of September 27, 2021 (as it may be amended from time to time, the "*Merger Agreement*"), by and among DL Chemical Co., Ltd. ("*Parent*"), DLC US Holdings, Inc., DLC US, Inc. ("*Merger Subsidiary*") and Kraton Corporation, the ultimate parent company of the Issuers (the "*Company*"), of the merger of Merger Subsidiary with and into the Company, with the Company surviving the merger as an indirect, wholly-owned subsidiary of Parent (collectively, the "*Transaction Condition*"). Notice is hereby given that the Transaction Condition was satisfied on March 15, 2022.

Capitalized terms used in this Supplement to the Notice of Full Conditional Redemption and not otherwise defined herein shall have the same meaning as given in the Indenture.

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Direct inquiries to the Paying Agent can be made by telephone at +44 207-545-8000, by facsimile at +44

207-547-6149 or by email at tss-gds.eur@db.com. Please refer to the Common Code when requesting information.

This document is provided by Agent, or one or more of its affiliates (collectively, "*Computershare*"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("*Wells Fargo*"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo.

Kraton Polymers LLC
Kraton Polymers Capital Corporation

By: Computershare Trust Company, N.A.,
as Agent
March 15, 2022

The Common Codes and ISIN numbers have been assigned to this issue by organizations not affiliated with the Issuers or the Trustee and are included solely for the convenience of the noteholders. Neither the Issuers nor the Agent shall be responsible for the selection or use of the Common Codes and ISIN numbers, nor is any representation made as to the correctness or accuracy of the same on the Notes or as indicated in this Supplement to the Notice of Full Conditional Redemption.

Exhibit A

NOTICE OF FULL CONDITIONAL REDEMPTION

Kraton Polymers LLC
Kraton Polymers Capital Corporation

5.25% Senior Notes due 2026

(Common Codes 171346347 (144A) / 171346363 (Reg S);
ISIN Nos. XS1713463476 (144A) / XS1713463633 (Reg S))

Redemption Date: February 28, 2022

NOTICE IS HEREBY GIVEN pursuant to the Indenture, dated as of May 24, 2018 (as amended, restated, amended and restated, supplemented, or otherwise modified from time to time, the "*Indenture*"), by and among Kraton Polymers LLC, a Delaware limited liability company (the "*Issuer*"), Kraton Polymers Capital Corporation, a Delaware corporation (the "*Co-Issuer*" and, together with the Issuer, the "*Issuers*"), certain guarantors party thereto, Wells Fargo Bank, National Association, as trustee (the "*Trustee*"), Deutsche Bank AG, London Branch, as principal paying agent (the "*Paying Agent*") and Deutsche Bank Luxembourg S.A., as authenticating agent, registrar and transfer agent, subject to the satisfaction of the Transaction Condition (as defined below), that the Issuers will redeem on February 28, 2022 (the "*Redemption Date*") all of the Issuers' outstanding 5.25% Senior Notes due 2026 (the "*Notes*"), at a redemption price equal to 102.6250% of the principal amount of the Notes redeemed plus accrued and unpaid interest, if any, to, but not including, the Redemption Date (collectively, the "*Redemption Price*"), pursuant to and in accordance with Section 3.07(b) and the other applicable provisions of Article 3 of the Indenture and subparagraph 5(c) of the Notes. Capitalized terms used in this notice of full conditional redemption (this "*Notice*") and not otherwise defined herein shall have the same meaning as given in the Indenture.

As used herein, "*Transaction Condition*" means the consummation, on or prior to the Redemption Date, pursuant to that certain Agreement and Plan of Merger, dated as of September 27, 2021 (as it may be amended from time to time, the "*Merger Agreement*"), by and among DL Chemical Co., Ltd. ("*Parent*"), DLC US Holdings, Inc., DLC US, Inc. ("*Merger Subsidiary*") and Kraton Corporation, the ultimate parent company of the Issuers (the "*Company*"), of the merger of Merger Subsidiary with and into the Company, with the Company surviving the merger as an indirect, wholly-owned subsidiary of Parent. In the event that the Transaction Condition is not satisfied or waived by both Issuers prior to the Redemption Date, this Notice shall be null and void and of no force and effect and no redemption of the Notes will occur, and the Issuers shall provide written notice to the Agent (as defined below) and the Paying Agent that the Transaction Condition was not satisfied or waived. The Notes delivered for redemption shall be returned to the respective owners thereof, and such Notes shall remain outstanding as though this Notice had not been given. The Issuers may also, at their option and discretion, delay the Redemption Date until such time that the Transaction Condition has been satisfied. Notice of cancellation or delay of this redemption shall be provided in writing to the Agent and the Paying Agent and given electronically through the customary procedures of Euroclear and Clearstream.

The Transaction Condition is for the Issuers' sole benefit and may be asserted by the Issuers, in their sole discretion, regardless of the circumstances giving rise to the Transaction Condition not being satisfied (including any action or inaction on the part of the Issuers). The Issuers will have the right (but not the obligation) to waive the Transaction Condition and to redeem the Notes. The Issuers also have the right to determine whether or not the Transaction Condition is satisfied and to delay or terminate this Notice if the Transaction Condition is not satisfied. The Issuers' decision as to whether or not the Transaction Condition is satisfied will be final and binding, and neither the Agent nor the Paying Agent will have no right to disagree with the Issuers' conclusions.

If the Transaction Condition is satisfied or waived by the Issuers on or prior to the Redemption Date, on the Redemption Date, the Redemption Price will become due and payable. Unless the Issuers default in making the redemption payment, interest on the Notes called for redemption shall cease to accrue on and after the Redemption Date and the only remaining right of the Holder will be to receive payment of the Redemption Price upon surrender to the Paying Agent specified below.

Holders of any Notes in certificated form will be paid the Redemption Price upon presentation and surrender of their Notes for redemption at the address of the Paying Agent specified below, and Notes in book-entry form must be surrendered through the facilities of Euroclear and Clearstream in accordance with their applicable procedures. For all the Notes surrendered in book-entry form, payment of the Redemption Price will be made through the facilities of Euroclear and Clearstream in the usual manner. Notes called for redemption must be so surrendered in order to collect the Redemption Price. The Paying Agent is Deutsche Bank AG, London Branch and the address of the Paying Agent for delivery of any Notes in certificated form is as follows:

<u>Regular Mail, Registered & Certified Mail, or Courier</u>:
Attn: Debt & Agency
Deutsche Bank
Winchester House,
1 Great Winchester Street,
London,
EC2N 2DB

Holders can inquire about the redemption of the Notes by contacting the Paying Agent by telephone at +44 207-545-8000, by facsimile at +44 207-547-6149 or by email at tss-gds.eur@db.com. Please refer to the Common Code when requesting information.

IMPORTANT INFORMATION REGARDING TAX CERTIFICATION AND POTENTIAL WITHHOLDING

Pursuant to U.S. federal tax laws, you have a duty to provide the applicable type of tax certification form issued by the U.S. Internal Revenue Service ("*IRS*") to the Paying Agent to ensure payments are reported accurately to you and to the IRS. In order to permit accurate withholding (or to prevent withholding), a complete and valid tax certification form must be received by the Paying Agent before payment of the redemption proceeds is made to you. Failure to timely provide a valid tax certification form as required will result in the maximum amount of U.S. withholding tax being deducted from any redemption payment that is made to you.

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, the "*Agent*"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("*Wells Fargo*"), by virtue of the acquisition by the Agent of substantially all the assets of the corporate trust services business of Wells Fargo.

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Kraton Polymers LLC
Kraton Polymers Capital Corporation

By: Computershare Trust Company, N.A.,
as Agent
January 27, 2022

The Common Codes and ISIN numbers have been assigned to this issue by organizations not affiliated with the Issuers or the Trustee and are included solely for the convenience of the noteholders. Neither the Issuers nor the Agent shall be responsible for the selection or use of the Common Codes and ISIN numbers, nor is any representation made as to the correctness or accuracy of the same on the Notes or as indicated in this Notice.

Exhibit B

NOTICE OF DELAY OF FULL CONDITIONAL REDEMPTION

Kraton Polymers LLC
Kraton Polymers Capital Corporation

5.25% Senior Notes due 2026

(Common Codes 171346347 (144A) / 171346363 (Reg S);
ISIN Nos. XS1713463476 (144A) / XS1713463633 (Reg S))

Original Redemption Date: February 28, 2022

Reference is hereby made to: (i) the Notice of Full Conditional Redemption attached hereto as Exhibit A (the "*Notice of Redemption*") delivered by Computershare Trust Company, N.A., as agent for Wells Fargo Bank, National Association (the "*Agent*"), on behalf of Kraton Polymers LLC (the "*Issuer*") and Kraton Polymers Capital Corporation (together with the Issuer, the "*Issuers*") on January 27, 2022 pursuant to which the Issuers conditionally called for the full redemption on February 28, 2022 (the "*Original Redemption Date*") of all of the Issuers' outstanding 5.25 % Senior Notes due 2026 (the "*Notes*"); and (ii) the Indenture, dated as of May 24, 2018 (as amended, supplemented, or otherwise modified, the "*Indenture*"), by and among the Issuers, certain guarantors party thereto, Wells Fargo Bank, National Association, as trustee, Deutsche Bank AG, London Branch, as principal paying agent, and Deutsche Bank Luxembourg S.A., as authenticating agent, registrar, and transfer agent.

The Notice of Redemption, and the payment of the Redemption Price on the Original Redemption Date, was subject to the successful consummation, on or prior to the Original Redemption Date, pursuant to that certain Agreement and Plan of Merger, dated as of September 27 2021, by and among DL Chemical Co., Ltd. ("*Parent*"), DLC US Holdings, Inc., DLC US, Inc. ("*Merger Subsidiary*") and Kraton Corporation, the ultimate parent company of the Issuers (the "*Company*"), of the merger of Merger Subsidiary with and into the Company, with the Company surviving the merger as an indirect, wholly-owned subsidiary of Parent (collectively, the "*Transaction Condition*").

Notice is hereby given that Issuers have determined that the Transaction Condition will not be satisfied as of the Original Redemption Date and that the Original Redemption Date is hereby delayed pursuant to Section 3.07(d) of the Indenture. The Issuers will send a notice as soon as it has been determined that the Transaction Condition has been satisfied or waived, and the Original Redemption Date is hereby delayed to the date that is two (2) Business Days following delivery of such notice.

Capitalized terms used in this Notice of Delay Full Conditional Redemption and not otherwise defined herein shall have the same meaning as given in the Indenture.

This document is provided by the Agent, or one or more of its affiliates (collectively, "*Computershare*"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("*Wells Fargo*"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo.

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Kraton Polymers LLC
Kraton Polymers Capital Corporation

By: Computershare Trust Company, N.A.,
as Agent
February 24, 2022

The Common Codes and ISIN numbers have been assigned to this issue by organizations not affiliated with the Issuers or the Agent and are included solely for the convenience of the noteholders. Neither the Issuers nor the Agent shall be responsible for the selection or use of the Common Codes and ISIN numbers, nor is any representation made as to the correctness or accuracy of the same on the Notes or as indicated in this Notice of Delay of Full Conditional Redemption.

Exhibit A

NOTICE OF FULL CONDITIONAL REDEMPTION

[See Exhibit A to the Supplement to the Notice of Full Conditional Redemption]