

IMPORTANT NOTICE

*In accessing the attached final terms (the "Final Terms") you agree to be bound by the following terms and conditions.*

The information contained in the Final Terms may be addressed to and/or targeted at persons who are residents of particular countries only as specified in the Final Terms and/or in the Base Prospectus (as defined in the Final Terms) and is not intended for use and should not be relied upon by any person outside those countries and/or to whom the offer contained in the Final Terms is not addressed. **Prior to relying on the information contained in the Final Terms, you must ascertain from the Final Terms and/or the Base Prospectus whether or not you are an intended addressee of the information contained therein.**

Neither the Final Terms nor the Base Prospectus constitutes an offer to sell or the solicitation of an offer to buy securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration, exemption from registration or qualification under the securities law of any such jurisdiction.

The securities described in the Final Terms and the Base Prospectus have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**") and may not be offered or sold directly or indirectly within the United States or to, or for the account or benefit of, U.S. persons or to persons within the United States of America (as such terms are defined in Regulation S under the Securities Act ("**Regulation S**")). The securities described in the Final Terms will only be offered in offshore transactions to non-U.S. persons in reliance upon Regulation S.

Final Terms dated 9 August 2017

**NORDEA BANK AB (PUBL)**

Issue of  
**EUR 50,000,000 Floating Rate Notes due August 2020**

Issued under the  
€50,000,000,000 Euro Medium Term Note Programme

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the base prospectus dated 16 May 2017 and the base prospectus supplement dated 23 May 2017 and the base prospectus supplement dated 28 July 2017 which together constitute a base prospectus (the "**Base Prospectus**") for the purposes of the Prospectus Directive. This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. The Base Prospectus and the base prospectus supplements are available for viewing during normal business hours at, and copies may be obtained from, the principal office of the Issuer at Smålandsgatan 17, SE-105 71 Stockholm, Sweden and have been published on the Issuer's website <http://www.nordea.com>.

The expression "**Prospectus Directive**" means Directive 2003/71/EC (and amendments thereto) provided, however, that all references in this document to the "**Prospectus Directive**" in relation to any Member State of the European Economic Area refer to Directive 2003/71/EC (and amendments thereto) to the extent implemented in the relevant Member State and include any relevant implementing measures in the relevant Member State.

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|-----|-------|--|--|
| 1.  | (i)   | Series Number:                           | 400  |
|     | (ii)  | Tranche Number:                          | 1  |
|     | (iii) | Date on which the Notes become fungible: | Not Applicable   |
| 2.  |       | Specified Currency:                      | Euro (" <b>EUR</b> ")  |
| 3.  |       | Aggregate Nominal Amount:                |  |
|     | (i)   | Series:                                  | EUR 50,000,000   |
|     | (ii)  | Tranche:                                 | EUR 50,000,000   |
| 4.  |       | Issue Price:                             | 101.344 per cent. of the Tranche   |
| 5.  | (i)   | Specified Denominations:                 | EUR 100,000 and higher integral multiples with increments of EUR 1,000 in excess thereof (up to and including EUR 199,000) |
|     | (ii)  | Calculation Amount:                      | EUR 100,000  |
| 6.  | (i)   | Issue Date:                              | 10 August 2017   |
|     | (ii)  | Interest Commencement Date:              | 10 August 2017   |
| 7.  |       | Maturity Date:                           | Interest Payment date falling in or nearest to August 2020   |
| 8.  |       | Interest Basis:                          | 3-month EURIBOR + 0.60 per cent. Floating Rate   |
| 9.  |       | Redemption/Payment Basis:                | Redemption at par, subject to any purchase and cancellation or early redemption  |
| 10. |       | Put/Call Options:                        | Not Applicable   |

11.	(i)	Status of the Notes:	Unsubordinated
	(ii)	Unsubordinated Notes Waiver of Set-Off:	Not Applicable
12.		Authorisation:	Not Applicable

#### PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13.		<b>Fixed Rate Note Provisions</b>	Not Applicable
14.		<b>Floating Rate Note Provisions</b>	Applicable
	(i)	Specified Period(s)/Specified Interest Payment Dates:	10 February, 10 May, 10 August and 10 November in each year commencing on 10 November 2017 up to and including the Maturity Date.
	(ii)	Business Day Convention:	Modified Following Business Day Convention
	(iii)	Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination
	(iv)	Party responsible for calculating the Rate(s) of Interest and/or Interest Amount(s):	Agent
	(v)	Screen Rate Determination:	
		• Reference Rate:	3-month EURIBOR
		• Interest Determination Date(s):	The second TARGET business day prior to the start of the relevant Specified Period
		• Relevant Screen Page:	Reuters Screen EURIBOR01 Page
		• Relevant Time:	As set out in Condition 5(b)(iv)
	(vi)	Linear Interpolation:	Not Applicable
	(vii)	Margin(s):	+ 0.60 per cent. per annum
	(viii)	Minimum Rate of Interest:	Not Applicable
	(ix)	Maximum Rate of Interest:	Not Applicable
	(x)	Day Count Fraction:	Actual/360
15.		<b>Zero Coupon Note Provisions</b>	Not Applicable
16.		<b>Reset Note Provisions</b>	Not Applicable

#### PROVISIONS RELATING TO REDEMPTION

17.		<b>Call Option</b>	Not Applicable
18.		<b>Put Option</b>	Not Applicable
19.		<b>Final Redemption Amount</b>	Par
20.		<b>Early Redemption Amount</b>	
		Early Redemption Amount(s) per Calculation Amount payable on	Condition 6(b) applies

redemption for taxation reasons or on  
event of default or other early  
redemption:

#### GENERAL PROVISIONS APPLICABLE TO THE NOTES

- |     |  |  |
|-----|--|--|
| 21. | Form of Notes:   | Bearer Notes:<br><br>Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note |
| 22. | New Global Note:   | Yes  |
| 23. | Additional cities for the purposes of the definition of Relevant Financial Centre:   | London   |
| 24. | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):                      | No   |
| 25. | Details relating to Partly Paid Notes: amount of such payment comprising the Issue Price and date on which each payment is to be made: | Not Applicable   |
| 26. | Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made:                             | Not Applicable   |
| 27. | Substitution and variation provisions:   | Not Applicable   |

#### SIGNATURE

Signed on behalf of Nordea Bank AB (publ):

By:

Duly authorised

Date: 9 August 2017



**Ola Bladholm**

Catharina Idevall

## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

Application has been made to the Irish Stock Exchange for the Notes to be admitted to the Official List and to trading on its regulated market with effect from 10 August 2017.

### 2. RATINGS

The issuance of Notes itself is expected to be rated:

Moody's Investors Service Limited ("Moody's"): Aa3 (stable outlook)

Moody's is established in the European Union and registered under Regulation (EU) No 1060/2009, as amended (the "CRA Regulation").

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save as discussed in "*Subscription and Sale*" in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

### 4. REASONS FOR THE OFFER AND TOTAL EXPENSES

Reasons for the offer: The net proceeds of the issue of the Notes will be used for the general banking and other corporate purposes of the Nordea Group

Estimated net proceeds: EUR 50,672,000

Estimated total expenses in relation to admission to trading: EUR 600

### 5. HISTORIC INTEREST RATES

Details of historic Reference Rate can be obtained from Reuters.

### 6. DISTRIBUTION

- |       |  |   |
|-------|--|---|
| (i)   | If syndicated names of Managers:               | Not Applicable  |
| (ii)  | Stabilising Manager(s) (if any):               | Not Applicable  |
| (iii) | If non-syndicated, name and address of Dealer: | Nordea Bank AB (publ)<br>Smålandsgatan 17<br>105 71 Stockholm<br>Sweden |
| (iv)  | U.S. Selling Restrictions:                     | Regulation S Category 2<br><br>TEFRA D                                  |
| (v)   | Prohibition of Sales to EEA Retail Investors:  | Not Applicable  |

7. **OPERATIONAL INFORMATION**

ISIN Code: XS1662317012

Common Code: 166231701

New Global Note intended to be held in a manner which would allow Eurosystem eligibility: Yes

Note that the designation "yes" means that the Notes are intended upon issue to be deposited with Euroclear or Clearstream, Luxembourg as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the European Central Bank being satisfied that Eurosystem eligibility criteria have been met.

Clearing system(s): Euroclear / Clearstream, Luxembourg

Delivery: Delivery against payment

Name(s) and address(es) of additional Paying Agent(s) (if any): Not Applicable