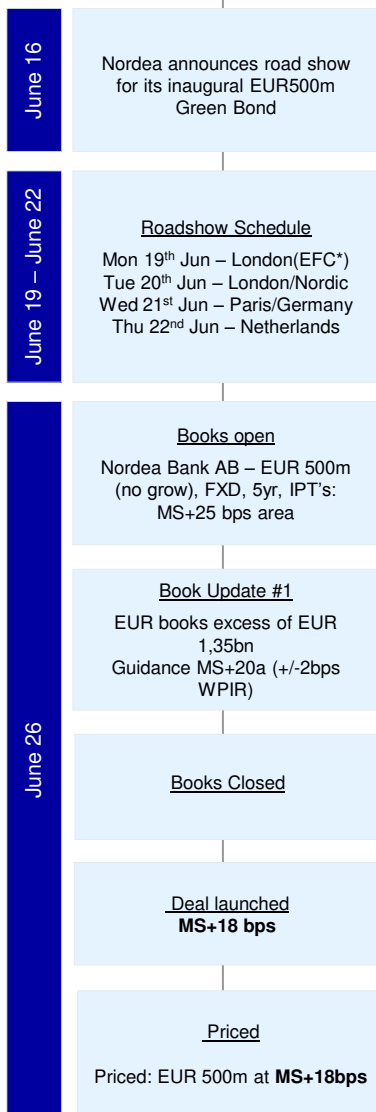


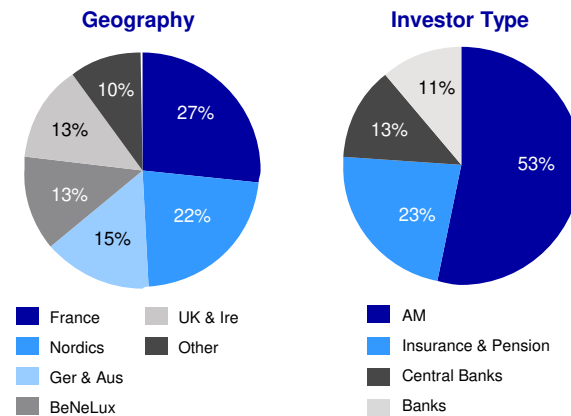
# Nordea Inaugural Green Bond EUR500m, Senior Unsecured

The tightest spread for a EUR Bank Senior Green Bond to date, EUR 1.3bn book

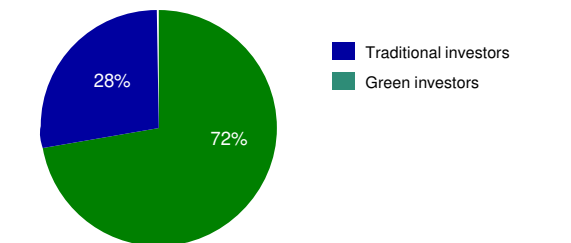
## Time line



## Allocations – Geography



## Allocations – Dedicated Green Investors



**Use of Proceed Overview:**  
An amount equal to the net proceeds of the issuance of the Notes will be separately identified within the Issuer's general funding accounts and applied by the Issuer, as further set out in the Final Terms and the Issuer's Green Bond Framework, in the financing or refinancing of Green Bond Assets (as defined below) that have been evaluated and selected by the Issuer in accordance with its Green Bond Framework.

- The use of funds will be monitored by the Issuer and/or third parties nominated by it to monitor compliance with the application of funds, as further set out in the Issuer's Green Bond Framework.
- "Green Bond Assets" means loans or direct or indirect investments or other financing within the Green Bond Asset Categories, which categories include, for example, renewable energy, green buildings and pollution prevention and control, as set out in the Issuer's Green Bond Framework.

## Key terms

<b>Issuer:</b>	Nordea Bank AB (publ)
Status:	Direct, unsecured and unguaranteed
Rating:	Standard & Poor's: AA-, Moody's: A1
Format:	Fixed
Issue amount:	EUR500m
ISIN:	XS1640493372
Coupon:	0.300%
Issue spread:	MS +18bps
Maturity:	30-June-22
Second opinion:	Oekom research
Listing:	Luxembourg Stock Exchange (Euronext) and Platform (LGX)
Bookrunners:	BNP, HSBC, <b>Nordea</b>
Structurer:	<b>Nordea</b>

## Transactions Highlights

- Nordea's inaugural Green Bond represents a significant milestone in the company's *"I am delighted to see a very tangible sustainability agenda and work towards our 2030 goals"* Koskull
- On the back of strong investor feedback from the roadshow and the strong pool of over EUR 800m of orders, the final book of EUR 1.35bn (including IPT's of MS+25bp, and with books in excess of EUR 1.35bn at MS+25bps WPIR)
- The books remained in excess of EUR1.35bn at MS+18bps, a tight end of guidance at MS+18bps
- The transaction represent the tightest spread for a EUR Bank Senior Unsecured issue in a decade driven by the unique combination of Nordea's Green Bond framework and the Oekom second opinion
- The book included over 100 accounts, of which 70% were diversified to the traditional senior unsecured market
- The pricing represent a Green Bond discount of 2bps over the run secondary curve at issuance

\* Environmental Finance conference in London