

Dated 22/06/2020

Société Générale

Legal entity identifier (LEI): O2RNE8IBXP4R0TD8PU41

Issue of USD 20 000 000 Notes due 04/07/2022 to be assimilated (*assimilables*) and form a single series with the USD 20 000 000 Notes of Series 112294EN/17.7 Tranche 1 and Tranche 2 issued respectively on 06/07/2017 and 13 June 2029

under the
Debt Instruments Issuance Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions under the heading "*Terms and Conditions of the English Law Notes*" in the Base Prospectus dated 27 June 2017 which are incorporated by reference in the Base Prospectus dated 5 June 2020. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with the Base Prospectus dated 20 June 2018 to the extent that such amendments have been implemented in a Member State and the supplements to such Base Prospectus and any other supplement published prior to the Issue Date (as defined below) (the **Supplement(s)**). Full information on the Issuer, and the offer of the Notes is only available on the basis of the combination of these Final Terms, the Base Prospectus and any Supplement(s) thereto. Copies of the Base Prospectus, any Supplement(s) and these Final Terms are available for inspection from the head office of the Issuer, the specified offices of the Paying Agents and, in the case of Notes admitted to trading on the Regulated Market of the Luxembourg Stock Exchange, on the website of the Luxembourg Stock Exchange (www.bourse.lu) and, in the case of Notes offered to the public or admitted to trading on a Regulated Market in the European Economic Area, on the website of the Issuer (<http://prospectus.socgen.com>).

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| 1. | (i) | Series Number: | 112294EN/17.7 |
| | (ii) | Tranche Number: | 3 |
| | (iii) | Date on which the Notes become fungible: | The Notes shall be assimilated and form a single series with the USD 20 000 000 Notes of Series 112294EN/17.7 Tranche 1 and Tranche 2 on the Issue Date |
| 2. | | Specified Currency: | USD |
| 3. | | Aggregate Nominal Amount: | |
| | (i) | - Tranche: | USD 20 000 000 |
| | (ii) | - Series: | USD 40 000 000 |
| 4. | | Issue Price: | 100% of the Aggregate Nominal Amount |
| 5. | | Specified Denomination(s): | USD 1 000 |
| 6. | (i) | Issue Date:
(DD/MM/YYYY) | 24/06/2020 |
| | (ii) | Interest Commencement Date: | Not Applicable |
| 7. | | Maturity Date:
(DD/MM/YYYY) | 04/07/2022 subject to postponement upon the occurrence of a Maturity Disruption Event, as provided in the Additional Terms and Conditions for Fund Linked Notes. |
| 8. | | Governing law: | English law |
| 9. | (i) | Status of the Notes: | Unsecured |
| | (ii) | Date of corporate authorisation obtained for the issuance of | 04/07/2017 |

Notes:

(DD/MM/YYYY)

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| (iii) | Type of Structured Notes: | Fund Linked Notes |
| | | The provisions of the following Additional Terms and Conditions apply:
Additional Terms and Conditions for Fund Linked Notes |
| (iv) | Reference of the Product: | Not Applicable |
| 10. | Interest Basis: | See section "PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE" below. |
| 11. | Redemption/Payment Basis: | See section "PROVISIONS RELATING TO REDEMPTION" below. |
| 12. | Issuer's/Noteholders' redemption option: | See section "PROVISIONS RELATING TO REDEMPTION" below. |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 13. | Fixed Rate Note Provisions: | Not Applicable |
| 14. | Floating Rate Note Provisions: | Not Applicable |
| 15. | Structured Interest Note Provisions: | Not Applicable |
| 16. | Zero Coupon Note Provisions: | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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| 17. | Redemption at the option of the Issuer: | Applicable as per Condition 5.5 of the General Terms and Conditions |
| (i) | Optional Redemption Amount: | <p>Unless previously redeemed, at the option of the Issuer, the Notes may be early redeemed on the Optional Redemption Date in accordance with the following provisions in respect of each Note:</p> <p>Optional Redemption Amount = Specified Denomination x $Level(t_1) \times [(1 - 0.75\%)^{(Act(0,t_1)/360)}]$</p> <p>Definitions relating to the Optional Redemption Amount are set out in paragraph 27(ii) "Definitions relating to the Product".</p> |
| (ii) | Optional Redemption Date(s): (DD/MM/YYYY) | <p>Means the later of:</p> <p>a) the first (1st) Business Day following the Issue Date; and</p> <p>b) the fifth (5th) Business Day following the Optional Redemption Valuation Date.</p> |
| (iii) | Notice Period: | <p>A notice may be served by the Issuer for any reason on any Business Day.</p> <p>Any notice given to the Noteholders as per Condition 5.5 shall be given at least 15 Business Days prior to the Optional Redemption Valuation Date specified therein.</p> |
| (iv) | Redemption in part: | Not Applicable |
| 18. | Redemption at the option of the Noteholders: | Not Applicable |
| 19. | Automatic Early Redemption: | Not Applicable |

20. **Final Redemption Amount:** Unless previously redeemed, the Issuer shall redeem the Notes on the Maturity Date, in accordance with the following provisions in respect of each Note:

$$\text{Final Redemption Amount} = \text{Specified Denomination} \times [\text{Level}(T) \times (1 - 0.75\%)^{\text{Act}(0,T)/360}]]$$

Definitions relating to the Final Redemption Amount are set out in paragraph 27(ii) "Definitions relating to the Product".

21. **Physical Delivery Notes Provisions:** Not Applicable
22. **Credit Linked Notes Provisions:** Not Applicable
23. **Bond Linked Notes Provisions:** Not Applicable
24. **Trigger redemption at the option of the Issuer:** Applicable as per Condition 5.6 of the General Terms and Conditions
- **Outstanding Amount Trigger Level:** 10% of the Aggregate Nominal Amount
25. **Early Redemption for tax reasons, special tax reasons, regulatory reasons, Force Majeure Event, Event of Default, or at the option of the Calculation Agent pursuant to the Additional Terms and Conditions:** Early Redemption Amount: Market Value

PROVISIONS APPLICABLE TO THE UNDERLYING(S) IF ANY

26. (i) **Underlying(s):** The following Fund as defined below:

Fund Name	Bloomberg Ticker	Fund Management Company	Place of incorporation	ISIN code	Website
V5COM Offshore Fund SP	MLCV50H KY	MLC Managed Funds Cayman SPC	CAYMAN ISLANDS	KYG6S22N1455	www.mlc.com.au

- (ii) **Information relating to the past and future performances of the Underlying(s) and volatility:** The information relating to the past and future performances of the Underlying(s) and volatility are available on the source specified in the table above.
- (iii) **Provisions relating, amongst others, to the Market Disruption Event(s) and/or Extraordinary Event(s) and/or any additional disruption event(s) as described in the relevant Additional Terms and Conditions:** The provisions of the following Additional Terms and Conditions apply:
Additional Terms and Conditions for Fund Linked Notes
- (iv) **Other information relating to the Underlying(s):** Information or summaries of information included herein with respect to the Underlying(s), has been extracted from general databases released publicly or by any other available information.
- The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is

able to ascertain from information published, no facts have been omitted which would render the reproduced information inaccurate or misleading.

DEFINITIONS APPLICABLE TO INTEREST (IF ANY), REDEMPTION AND THE UNDERLYING(S) IF ANY

27. (i) Definitions relating to date(s):	Applicable
Valuation Date(0): (DD/MM/YYYY)	03/07/2017
	or if such day is not a Fund Valuation Day, the next following Fund Valuation Day.
	Applicable Method: Execution Method/Subscription
Valuation Date(t); (t from 1 to T) (DD/MM/YYYY)	<p>means each Fund Valuation Day from (and including) Valuation Date (1) to (and including) Valuation Date(T)</p> <p>-Valuation Date(1) is the Valuation Date(t) immediately following Valuation Date(0).</p> <p>- Valuation Date(T) is 28/06/2022.</p> <p>or if such day is not a Fund Valuation Day, the next following Fund Valuation Day.</p>
	or if such day is not a Fund Valuation Day, the next following Fund Valuation Day.
	Applicable Method: Execution Method/Redemption
Optional Redemption Valuation Date or Valuation Date(t1) (DD/MM/YYYY)	<p>means the date specified in the notice given by the Issuer to the Noteholders as per Condition 5.5 if such date is not a Valuation Date(t), the immediately following Valuation Date(t).</p> <p>Or if such day is not a Fund Valuation Day, the next following Fund Valuation Day.</p> <p>Applicable Method: Execution Method/Redemption</p>
Fund Valuation Day:	Means, in respect of the Fund, any date as defined in the Fund Documents prevailing on the Issue Date of the Notes in respect of which the official net asset value of such Fund is dated as of such date in accordance with its Fund Documents.
(ii) Definitions relating to the Product:	Applicable, all or part of the Definitions relating to the Product being those used in the Additional Terms and Conditions relating to Formulae
Level(t) (t from 1 to T)	means $(S(t) / S(0))$, as defined in Condition 4.1 of the Additional Terms and Conditions relating to Formulae.
S(t) (t from 0 to T)	means in respect of any Valuation Date(t) the Closing Price of the Underlying, as defined in Condition 4.0 of the Additional Terms and Conditions relating to Formulae
Act(0;T)	means the number of calendar days between Valuation Date(0) (included) and Valuation Date(T) (excluded), as defined in Condition 5.3 of the Additional Terms and Conditions relating to Formulae.
Act(0,t1)	means the number of calendar days between Valuation Date(0) (included) and Valuation Date(t1) (excluded), as defined in Condition 5.3 of the Additional Terms and Conditions relating to Formulae.

PROVISIONS RELATING TO SECURED NOTES

28. **Secured Notes Provisions:** Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

29. **Provisions applicable to payment date(s):**

 - **Payment Business Day:** Following Payment Business Day

 - **Financial Centre(s):** New York

30. **Form of the Notes:**

 (i) **Form:** Non-US Registered Global Note registered in the name of a nominee for a common depositary for Euroclear and Clearstream

 (ii) **New Global Note (NGN – bearer notes) / New Safekeeping Structure (NSS – registered notes):** No

31. **Redenomination:** Not Applicable

32. **Consolidation:** Applicable as per Condition 14.2 of the General Terms and Conditions

33. **Partly Paid Notes Provisions:** Not Applicable

34. **Instalment Notes Provisions:** Not Applicable

35. **Masse:** Not Applicable

36. **Dual Currency Note Provisions:** Not Applicable

37. **Additional Amount Provisions for Italian Certificates:** Not Applicable

38. **Interest Amount and/or the Redemption Amount switch at the option of the Issuer:** Not Applicable

39. **Provisions relating to Portfolio Linked Notes:** Not Applicable

PART B – OTHER INFORMATION**1. LISTING AND ADMISSION TO TRADING**

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| (i) | Listing: | Application will be made for the Notes to be listed on the official list of the Luxembourg Stock Exchange. |
| (ii) | Admission to trading: | <p>Application will be made for the Notes to be admitted to trading on the Euro MTF of the Luxembourg Stock Exchange with effect from or as soon as practicable after the Issue Date.</p> <p>There can be no assurance that the listing and trading of the Notes will be approved with effect on the Issue Date or at all.</p> <p>The existing USD 20 000 000 Notes due 04/07/2022 (Tranche 1 and Tranche 2) are already admitted to trading on the Euro MTF of the Luxembourg Stock Exchange</p> |
| (iii) | Estimate of total expenses related to admission to trading: | Not Applicable |
| (iv) | Information required for Notes to be listed on SIX Swiss Exchange: | Not Applicable |

2. RATINGS

The Notes to be issued have not been rated.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for fees, if any, payable to the Dealer, and so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

Société Générale will ensure the roles of Issuer of the Notes (and as such will have to enter into hedging transactions), Calculation Agent of the Notes and counterparty of a derivative transaction with a Fund used as Underlying and/or funding provider to the Fund used as Underlying.

The possibility of conflicts of interest between the different roles of Société Générale on one hand, and between those of Société Générale in these roles and those of the Noteholders on the other hand cannot be excluded.

When the management company of the fund used as Underlying is a subsidiary of Société Générale S.A., and also to the extent that Société Générale provides funding to the fund used as Underlying, and can be counterparty of a derivative transaction with the fund used as Underlying, there may be conflicts between the interests of the management company of the Underlying and those of Société Générale in these roles on one hand, and between those of entities of the Société Générale group in their roles and those of the Noteholders in the other hand.

4. REASONS FOR THE OFFER AND USE OF PROCEEDS

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| (i) | Reasons for the offer and use of proceeds: | The net proceeds from each issue of Notes will be applied for the general financing purposes of the Société Générale Group, which include making a profit. |
| (ii) | Estimated net proceeds: | Not Applicable |
| (iii) | Estimated total expenses: | Not Applicable |

5. **INDICATION OF YIELD** (*Fixed Rate Notes only*)
Not Applicable

6. **HISTORIC INTEREST RATES** (*Floating Rate Notes only*)
Not Applicable

7. **PERFORMANCE AND EFFECT ON VALUE OF INVESTMENT**

- (i) **PERFORMANCE OF FORMULA, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT**
(*Structured Notes only*)

The possibility of an optional redemption by the Issuer, on a predetermined date, is likely to have a negative effect on the market value of the Notes. Prospective investors should consider the reinvestment risk in light of other investments available at the time of the redemption. Furthermore, this optional redemption at the sole discretion of the Issuer could prevent the Noteholders from benefitting from the performance of the underlying instrument(s) over the whole period initially envisaged.

The terms and conditions of the Notes may include provisions under which upon the occurrence of certain market disruptions delays in the settlement of the Notes may be incurred or certain modifications be made. Moreover, in case of occurrence of events affecting the underlying instrument(s), the terms and conditions of the Notes allow the Issuer to substitute the underlying instrument(s) by new underlying instrument(s), cease the exposure to the underlying asset(s) and apply a reference rate to the proceeds so obtained until the maturity date of the Notes, postpone the maturity date of the Notes, early redeem the Notes on the basis of the market value of these Notes, or deduct from any due amount the increased cost of hedging, and in each case without the consent of the Noteholders.

Payments (whether in respect of principal and/or interest and whether at maturity or otherwise) on the Notes are calculated by reference to certain underlying(s), the return of the Notes is based on changes in the value of the underlying(s), which may fluctuate. Prospective investors should be aware that these Notes may be volatile and that they may receive no interest and may lose all or a substantial portion of their principal.

During the lifetime of the Notes, the market value of these Notes may be lower than the invested capital.

Furthermore, an insolvency of the Issuer may cause a total loss of the invested capital.

The attention of the investors is drawn to the fact that they could sustain an entire or a partial loss of their investment.

- (ii) **PERFORMANCE OF RATE(S) OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT** (*Dual Currency Notes only*)

Not Applicable

8. **OPERATIONAL INFORMATION**

- (i) **Security identification code(s):**

- **ISIN code:** XS1619602680

- **Common code:** 161960268

- (ii) **Clearing System(s):** Euroclear Bank S.A/N.V. (**Euroclear**) / Clearstream Banking *société anonyme* (**Clearstream, Luxembourg**)

- (iii) **Delivery of the Notes:** Delivery against payment

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| (iv) | Calculation Agent: | Société Générale
Tour Société Générale
17 Cours Valmy
92987 Paris La Défense Cedex
France |
| (v) | Paying Agent(s): | Société Générale Bank&Trust
11, avenue Emile Reuter
2420 Luxembourg
Luxembourg |
| (vi) | Eurosystem eligibility of the Notes: | No |
| (vii) | Address and contact details of Société Générale for all administrative communications relating to the Notes: | Société Générale
Tour Société Générale
17 Cours Valmy
92987 Paris La Défense Cedex
France
Name: Sales Support Services - Derivatives
Tel: +33 1 57 29 12 12 (Hotline)
Email: clientsupport-deai@sgcib.com |

9. DISTRIBUTION

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| (i) | Method of distribution: | Non-syndicated |
| | - Dealer(s): | SG Option Europe
17, Cours Valmy
92800 Puteaux
France |
| (ii) | Total commission and concession: | There is no commission and/or concession paid by the Issuer to the Dealer or the Managers. |
| (iii) | TEFRA rules: | Not Applicable |
| (iv) | Non-exempt Offer: | Not Applicable |
| (v) | U.S. federal income tax considerations: | The Notes are not Specified Notes for purposes of the Section 871(m) Regulations. |

10. PUBLIC OFFERS IN EUROPEAN ECONOMIC AREA

Not Applicable

11. ADDITIONAL INFORMATION

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|---|------------------------------|
| - Minimum investment in the Notes: | USD 500 000 (i.e. 500 Notes) |
| - Minimum trading: | USD 10 000 (i.e. 10 Notes) |

12. PUBLIC OFFERS IN OR FROM SWITZERLAND

Not Applicable