APPLICABLE FINAL TERMS

6 March 2017

BOS FUNDING LIMITED

Issue of U.S.$500,000,000 4.230 per cent. Notes due 2022

unconditionally and irrevocably guaranteed by Bank of Sharjah P.J.S.C.

under the U.S.$1,000,000,000

Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 27 January 2017 and the supplement to it dated 23 February 2017 which together constitute a base prospectus (the **Base Prospectus**) for the purposes of the Prospectus Directive (Directive 2003/71/EC (as amended, including by Directive 2010/73/EU)) (the **Prospectus Directive**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer, the Bank and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing during normal business hours at the registered office of the Issuer (c/o Maples Corporate Services Limited, P.O. Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands), the registered office of the Bank (Al Khan Road, P.O. Box 1394, Sharjah, United Arab Emirates) and the Principal Paying Agent (One Canada Square, London E14 5AL, United Kingdom) and copies may be obtained from those offices. The Base Prospectus and these Final Terms have been published on the Central Bank of Ireland's website (http://www.centralbank.ie).

1.	(a)	Issuer:	BoS Funding Limited
	(b)	Bank:	Bank of Sharjah P.J.S.C.
2.	(a)	Series Number:	1
	(b)	Tranche Number:	1
	(b)	Date on which the Notes will be consolidated and form a single Series:	Not Applicable
3.	Specified Currency or Currencies:		U.S. dollars (**U.S.$**)
4.	Aggregate Nominal Amount:		
	(a)	Series:	U.S.$500,000,000
	(b)	Tranche:	U.S.$500,000,000
5.	Issue Price:		100 per cent. of the Aggregate Nominal Amount of this Tranche
6.	(a)	Specified Denominations:	U.S.$200,000 and integral multiples of U.S.$1,000 in excess thereof
	(b)	Calculation Amount (in relation to calculation of interest whilst the Notes are in global form, see the Conditions):	U.S.$1,000
7.	(a)	Issue Date:	7 March 2017
	(b)	Interest Commencement Date:	Issue Date
8.	Maturity Date:		7 March 2022

9.	Interest Basis:		4.230 per cent. Fixed Rate (further particulars specified below)
10.	Redemption Basis:		Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
11.	Change of Interest Basis:		Not Applicable
12.	Put/Call Options:		Not Applicable
13.	(a)	Status of the Notes:	Senior
	(b)	Status of the Deed of Guarantee:	Senior
	(c)	Date Board/Shareholders approval for issuance of Notes and Deed of Guarantee obtained:	14 December 2016 and 30 April 2016, respectively

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14.	Fixed Rate Note Provisions		Applicable
	(a)	Rate(s) of Interest:	4.230 per cent. per annum payable in arrear on each Interest Payment Date
	(b)	Interest Payment Date(s):	7 March and 7 September in each year up to and including the Maturity Date
	(c)	Business Day Convention:	Following Business Day Convention
	(d)	Fixed Coupon Amount(s) for Notes in definitive form (and in relation to Notes in global form see the Conditions):	U.S.$21.150 per Calculation Amount
	(e)	Broken Amount(s) for Notes in definitive form (and in relation to Notes in global form see the Conditions):	Not Applicable
	(f)	Day Count Fraction:	30/360
	(g)	Determination Date(s):	Not Applicable
15.	Floating Rate Note Provisions		Not Applicable
16.	Zero Coupon Note Provisions		Not Applicable
17.	Reset Note Provisions		Not Applicable

PROVISIONS RELATING TO REDEMPTION

18.	Notice periods for Condition 7.2:	Minimum period: 30 days Maximum period: 60 days
19.	Issuer Call:	Not Applicable
20.	Investor Put:	Not Applicable
21.	Regulatory Call:	Not Applicable

22.	Final Redemption Amount:	U.S.$1,000 per Calculation Amount
23.	Early Redemption Amount payable on redemption for taxation or regulatory reasons or on event of default:	U.S.$1,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

24.	Form of Notes:	Registered Notes: Registered Global Note registered in the name of a nominee for a common depositary for Euroclear and Clearstream, Luxembourg
25.	Additional Financial Centre(s):	Not Applicable
26.	Talons for future Coupons to be attached to definitive Bearer Notes:	No
27.	RMB Settlement Centre(s):	Not Applicable
28.	RMB Currency Event:	Not Applicable
29.	Relevant Currency for Condition 6.7:	Not Applicable
30.	Relevant Spot Rate Screen Pages for Condition 6.7:	(i) Relevant Spot Rate Screen Page (Deliverable Basis): Not Applicable (ii) Relevant Spot Rate Screen Page (Non-deliverable Basis): Not Applicable
31.	Party responsible for calculating the Spot Rate for Condition 6.7:	Not Applicable

Signed on behalf of BoS Funding Limited:	Signed on behalf of Bank of Sharjah P.J.S.C.
By:	By: ....
Duly authorised	*Duly authorised*
Varouj Nerguizian Mario Tohme	Varouj Nerguizian Mario Tohme

PART B – OTHER INFORMATION

1. LISTING

(i)	Listing and admission to trading:	Application has been made by the Issuer (or on its behalf) to the Irish Stock Exchange for the Notes to be admitted to trading on its regulated market with effect from 7 March 2017.
(ii)	Estimate of total expenses related to admission to trading:	€600

2. RATINGS

Ratings: The Notes to be issued have been rated BBB+ by Fitch Ratings Limited (**Fitch**).

Fitch is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended).

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Joint Lead Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Joint Lead Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer, the Bank and their affiliates in the ordinary course of business.

4. YIELD

Indication of yield: 4.230 per cent. per annum on an annual basis.

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

5. OPERATIONAL INFORMATION

(i)	ISIN Code:	XS1575854010
(ii)	Common Code:	157585401
(iii)	Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s):	Not Applicable
(iv)	Delivery:	Delivery against payment
(v)	Names and addresses of additional Paying Agent(s) (if any):	Not Applicable

6. DISTRIBUTION

(i)	Method of distribution:	Syndicated
(ii)	If syndicated, names of Managers:	Arab Banking Corporation B.S.C. Emirates NBD PJSC J.P. Morgan Securities plc National Bank of Abu Dhabi P.J.S.C. (the **Joint Lead Managers**)
(iii)	Date of Subscription Agreement:	6 March 2017
(iv)	Stabilisation Manager(s) (if any)	J.P. Morgan Securities plc
(v)	If non-syndicated, name of relevant Dealer:	Not Applicable

(vi)	U.S. Selling Restrictions:	Reg. S Compliance Category 2; TEFRA not applicable