

AMENDED AND RESTATED Pricing Supplement



The Republic of Austria

Euro 30,000,000,000 Medium Term Note Programme

Series No: 260

Tranche No: 1

EUR 1,000,000,000 0.00 per cent. Fixed Rate Notes due 24 January 2020

issued by

The Republic of Austria

Issue Price: 101.809 per cent.

MERRILL LYNCH INTERNATIONAL

The date of this Pricing Supplement is 11 January 2017

as amended and restated on 18 April 2018

This Pricing Supplement is issued to give details of a Tranche of medium term notes (the “**Notes**”) to be issued by The Republic of Austria (the “**Republic**”) pursuant to its Euro 30,000,000,000 Medium Term Note Programme (the “**Programme**”). It is supplementary to, and should be read in conjunction with, the terms and conditions of the Notes (the “**Terms and Conditions**”) set out in the Offering Circular dated 19 December 2012 (including any amendments or supplements thereto (other than other Pricing Supplements), the “**Offering Circular**”) issued in relation to the Programme. Terms defined in the Offering Circular have the same meanings in this Pricing Supplement.

This Pricing Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the Notes or the distribution of this Pricing Supplement in any jurisdiction where such action is required.

THE NOTES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933 (THE “SECURITIES ACT”). SUBJECT TO CERTAIN EXCEPTIONS, THE NOTES MAY NOT BE OFFERED OR SOLD WITHIN THE UNITED STATES. THIS PRICING SUPPLEMENT HAS BEEN PREPARED BY THE REPUBLIC FOR USE IN CONNECTION WITH THE OFFER AND SALE OF THE NOTES OUTSIDE THE UNITED STATES IN RELIANCE ON REGULATION S UNDER THE SECURITIES ACT (“REGULATION S”). FOR A DESCRIPTION OF THESE AND CERTAIN FURTHER RESTRICTIONS ON OFFERS AND SALES OF THE NOTES AND DISTRIBUTION OF THIS PRICING SUPPLEMENT AND OFFERING CIRCULAR, SEE “SUBSCRIPTION AND SALE” CONTAINED IN THE OFFERING CIRCULAR.

The issue of the Notes has been authorised by Article II of the Federal Budget Act 2017 in connection with Section 79 (1) of the Federal Budget Accounting Act 2013, as amended.

Terms and Conditions

The following items under this heading "Terms and Conditions" are the particular terms which relate to the Tranche of the Notes the subject of this Pricing Supplement.

1	Issuer:	The Republic of Austria
2	(i) Series Number:	260
	(ii) Tranche Number:	1
3	Specified Currency or Currencies:	Euro ("EUR")
4	Aggregate Nominal Amount:	
	(i) Series:	EUR 1,000,000,000
	(ii) Tranche:	EUR 1,000,000,000
5	Issue Price:	101.809 per cent. of the Aggregate Nominal Amount
6	Specified Denomination:	EUR 100,000
7	(i) Issue Date:	13 January 2017
	(ii) Interest Commencement Date:	Issue Date
8	Maturity Date:	24 January 2020
9	Interest Basis:	0.00 per cent. per annum Fixed Rate (further particulars specified below)
10	Redemption/Payment Basis:	Redemption at par
11	Change of Interest or Redemption/Payment Basis:	Not Applicable
12	Put/Call Options:	Not Applicable
13	Status of the Notes:	Senior
14	Listing:	Luxembourg Stock Exchange
15	Method of distribution:	Non-syndicated
PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE		
16	Fixed Rate Note Provisions	Applicable
	(i) Rate[(s)] of Interest:	0.00 per cent. per annum payable annually in arrear
	(ii) Interest Payment Date(s):	24 January in each year, commencing 24 January 2018 up to and including the Maturity Date
	(iii) Fixed Coupon Amount(s)	EUR 0.00 per EUR 100,000 in nominal amount

(iv)	Broken Amount:	EUR 0.00 per EUR 100,000 in nominal amount in respect of the period from and including the Issue Date to, but excluding, 24 January 2018
(v)	Day Count Fraction (Condition 5(k)):	Actual/Actual
(vi)	Determination Date(s) (Condition 5(k)):	Not Applicable
(vii)	Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
17	Floating Rate Note Provisions	Not Applicable
18	Zero Coupon Note Provisions	Not Applicable
19	Index Linked Interest Note Provisions	Not Applicable
20	Dual Currency Note Provisions	Not Applicable
PROVISIONS RELATING TO REDEMPTION		
21	Call Option (Condition 6(d))	Not Applicable
22	Put Option (Condition 6(e))	Not Applicable
23	Final Redemption Amount	Nominal amount
24	Early Redemption Amount	Nominal amount
GENERAL PROVISIONS APPLICABLE TO THE NOTES		
25	Form of Notes:	Registered Notes
(i)	Temporary or Permanent Global Note/Certificate:	Regulation S Global Note
(ii)	Applicable TEFRA exemption:	Not Applicable
(iii)	Interim Note required:	Yes
(iv)	New Global Note:	No
26	Additional Financial Centre(s) (Condition 7(a)(iii)) or other special provisions relating to payment dates:	Vienna and TARGET Following Business Day Convention
27	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No
28	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Republic to forfeit the Notes and interest due on late payment:	Not Applicable
29	Details relating to Instalment Notes:	Not Applicable

(i)	Instalment Amount(s):	Not Applicable
(ii)	Instalment Date(s):	Not Applicable
(iii)	Minimum Instalment Amount:	Not Applicable
(iv)	Maximum Instalment Amount:	Not Applicable
30	Redenomination, renominalisation and reconventioning provisions:	Not Applicable
31	Consolidation provisions:	Not Applicable
32	Other terms or special conditions:	Not Applicable

DISTRIBUTION

33	(i) If syndicated, names of Managers:	Not Applicable
	(ii) Stabilising Manager(s) (if any):	Not Applicable
	(iii) Dealer's Commission:	Not Applicable
34	If non-syndicated, name of Dealer:	Merrill Lynch International 2 King Edward Street London EC1A 1HQ
35	Additional selling restrictions:	Not Applicable

OPERATIONAL INFORMATION

36	Intended to be held in a manner which would allow Eurosystem eligibility:	No
37	ISIN Code:	XS1548891594
38	Common Code:	154889159
39	Any clearing system(s) other than Euroclear, Clearstream, Luxembourg and DTC and the relevant identification number(s):	Not Applicable
40	Delivery:	Delivery against payment
41	The Agents appointed in respect of the Notes are:	Fiscal Agent and Registrar – Citibank, N.A.

GENERAL

42	The aggregate nominal amount of Notes issued has been translated into euro at the rate of producing a sum of (for Notes not denominated in euro):	Not Applicable
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Signed on behalf of The Republic of Austria:

By:



Markus Suter
Managing Director

19/4/2018

Duly authorised

By:



Dr. Thomas Steiner
Managing Director

Duly authorised

STATUTORY AGENT OF THE REPUBLIC

Österreichische Bundesfinanzierungsagentur
Seilerstätte 24
A-1010 Vienna

FISCAL AGENT

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